

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean Won, in thousands of U.S dollars (Note 2.25))

For the years ended December 31,

	Note	2010	2009	2010	2009
Cash flows from operating activities		KRW	KRW	USD	USD
Profit for the period		16,146,525	9,760,550	14,177,298	8,570,155
Adjustments	29	19,514,754	16,963,466	17,134,739	14,894,605
Changes in operating assets and liabilities	29	(11,094,466)	(6,599,196)	(9,741,387)	(5,794,359)
Cash flows from operating activities		24,566,813	20,124,820	21,570,650	17,670,401
Interest received		457,508	301,795	401,710	264,988
Interest paid		(582,292)	(546,000)	(511,276)	(479,410)
Dividend received		1,520,037	616,426	1,334,654	541,247
Income tax paid		(2,135,287)	(1,974,573)	(1,874,868)	(1,733,754)
Net cash generated from operating activities		23,826,779	18,522,468	20,920,870	16,263,472
Cash flows from investing activities					
Net outflow in financial assets at fair value through profit or loss		(2,991,820)	(5,078,099)	(2,626,938)	(4,458,775)
Net proceeds (outflow) in short-term available-for-sale financial assets		981,599	(1,117,932)	861,883	(981,589)
Proceeds from disposal of long-term available-for-sale financial assets		9,207	3,111	8,084	2,732
Acquisition of long-term available-for-sale financial assets		(414,978)	(86,616)	(364,367)	(76,052)
Proceeds from disposal of associates and joint ventures		277,907	44,832	244,014	39,364
Acquisition of associates and joint ventures		(243)	(180,916)	(213)	(158,852)
Purchases of property and equipment		(21,619,244)	(8,072,165)	(18,982,566)	(7,087,685)
Proceeds from disposal of property and equipment		1,228,007	100,899	1,078,240	88,593
Purchases of intangible assets		(1,259,895)	(550,053)	(1,106,238)	(482,969)
Proceeds from disposal of intangible assets		16,620	56,795	14,593	49,868
Payment for deposits		(420,986)	(466,323)	(369,643)	(409,450)
Proceeds from deposits		366,304	482,257	321,630	423,441
Business combination		47,549	290,218	41,750	254,823
Others		(204,904)	396,732	(179,916)	348,347
Net cash used in investing activities		(23,984,877)	(14,177,260)	(21,059,687)	(12,448,204)

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Notes	For the years ended December 31,			
	2010	2009	2010	2009
	KRW	KRW	USD	USD
Cash flows from financing activities				
Payment of dividends	(1,917,637)	(823,627)	(1,683,762)	(723,178)
Proceeds from treasury stock disposal	184,291	330,738	161,815	290,401
Net proceeds from (repayment of) short-term borrowings	868,156	(533,298)	762,276	(468,257)
Repayment of long-term borrowings	(304,074)	(400,562)	(266,989)	(351,710)
Proceeds from long-term borrowings	1,137,646	311,500	998,899	273,510
Others	(120,677)	(248,390)	(105,960)	(218,096)
Net cash used in financing activities	(152,295)	(1,363,639)	(133,721)	(1,197,330)
Effect of exchange rate changes	(48,118)	263,995	(42,249)	231,798
Net (decrease) increase in cash and cash equivalents	(358,511)	3,245,564	(314,787)	2,849,736
Cash and cash equivalents				
Beginning of the year	10,149,930	6,904,366	8,912,047	6,062,311
End of the year	9,791,419	10,149,930	8,597,260	8,912,047

The accompanying notes form an integral part of these consolidated financial statements