

Samsung Electronics Co., Ltd. and its subsidiaries
CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean Won, in thousands of U.S dollars (Note 2.1))

	Notes	For the six-months ended June 30			
		2012	2011	2012	2011
Cash flows from operating activities		KRW	KRW	USD	USD
Profit for the period		10,241,881	6,291,102	8,876,652	5,452,507
Adjustments	24	11,124,517	7,361,716	9,641,634	6,380,409
Changes in operating assets and liabilities	24	(5,677,371)	(2,858,169)	(4,920,585)	(2,477,179)
Cash flows from operating activities		15,689,027	10,794,649	13,597,701	9,355,737
Interest received		400,162	379,218	346,821	328,669
Interest paid		(334,151)	(220,696)	(289,609)	(191,278)
Dividend received		628,602	346,374	544,810	300,203
Income tax paid		(2,024,876)	(2,388,238)	(1,754,963)	(2,069,889)
Net cash generated from operating activities		14,358,764	8,911,307	12,444,760	7,723,442
Cash flows from investing activities					
Net decrease in short-term financial instruments		3,718,607	2,361,329	3,222,922	2,046,567
Net decrease in short- term available-for-sale financial assets		203,418	512,412	176,303	444,108
Proceeds from disposal of long-term available-for-sale financial assets		67,636	119,713	58,620	103,755
Acquisition of long-term available-for-sale financial assets		(56,290)	(36,712)	(48,787)	(31,818)
Proceeds from disposal of associates and joint ventures		32,750	3,710	28,384	3,215
Acquisition of associates and joint ventures		(248,567)	(40,000)	(215,433)	(34,668)
Disposal of property, plant and equipment		276,468	172,850	239,615	149,809
Purchases of property, plant and equipment		(13,868,509)	(11,174,006)	(12,019,855)	(9,684,526)
Disposal of intangible assets		8,750	3,174	7,584	2,751
Purchases of intangible assets		(321,748)	(343,826)	(278,859)	(297,994)
Proceeds from deposits		130,175	109,871	112,823	95,225
Payment for deposits		(190,607)	(177,961)	(165,199)	(154,239)
Cash outflows from business combination		(33,511)	(441,959)	(29,044)	(383,046)
Others		(315,816)	(204,015)	(273,719)	(176,820)
Net cash used in investing activities		(10,597,244)	(9,135,420)	(9,184,645)	(7,917,681)

The accompanying notes are an integral part of these consolidated financial statements.

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	Notes	For the six-months ended June 30			
		2012 KRW	2011 KRW	2012 USD	2011 USD
Cash flows from financing activities					
Net repayments from short-term borrowings		(1,843,134)	(960,519)	(1,597,447)	(832,483)
Disposal of treasury stock		44,285	68,889	38,382	59,706
Proceeds from debentures and long-term borrowings		1,815,705	2,122,441	1,573,674	1,839,522
Repayment of debentures and long-term borrowings		(440,732)	(718,115)	(381,983)	(622,391)
Payment of dividends		(1,140,307)	(752,777)	(988,306)	(652,433)
Net increase (decrease) in Non-controlling interests		(1,176,240)	300,052	(1,019,449)	260,055
Others		(29,786)	(308,792)	(25,815)	(267,629)
Net cash (used in) provided by financing activities		(2,770,209)	(248,821)	(2,400,944)	(215,653)
Effect of exchange rate changes on cash and cash equivalents		(161,115)	(66,491)	(139,639)	(57,628)
Net increase(decrease) in cash and cash equivalents		830,196	(539,425)	719,532	(467,520)
Cash and cash equivalents					
Beginning of the year		14,691,761	9,791,419	12,733,369	8,486,236
End of the period		15,521,957	9,251,994	13,452,901	8,018,716

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