

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.28))

	For the year ended December 31,			
	2014	2013	2014	2013
	KRW	KRW	USD	USD
Cash flows from operating activities				
Profit for the year	23,394,358	30,474,764	22,223,194	28,949,145
Adjustments	22,323,765	23,804,832	21,206,200	22,613,120
Changes in operating assets and liabilities	(3,837,136)	(1,313,245)	(3,645,042)	(1,247,502)
Cash flows from operating activities	41,880,987	52,966,351	39,784,352	50,314,763
Interest received	1,555,373	1,034,074	1,477,508	982,306
Interest paid	(463,740)	(434,857)	(440,524)	(413,087)
Dividend received	1,495,658	592,217	1,420,783	562,570
Income tax paid	(7,492,889)	(7,450,345)	(7,117,782)	(7,077,368)
Net cash generated from operating activities	36,975,389	46,707,440	35,124,337	44,369,184
Cash flows from investing activities				
Net increase in short-term financial instruments	(1,110,842)	(19,391,643)	(1,055,231)	(18,420,863)
Net decrease (increase) in short-term available-for-sale financial assets	(713,452)	33,663	(677,735)	31,978
Proceeds from disposal of long-term available-for-sale financial assets	202,904	1,691,463	192,746	1,606,785
Acquisition of long-term available-for-sale financial assets	(6,212,102)	(1,531,356)	(5,901,113)	(1,454,694)
Proceeds from disposal of associates and joint ventures	2,014,430	240	1,913,584	228
Acquisition of associates and joint ventures	(719,800)	(181,307)	(683,766)	(172,230)
Disposal of property, plant and equipment	385,610	377,445	366,306	358,549
Purchases of property, plant and equipment	(22,042,943)	(23,157,587)	(20,939,435)	(21,998,278)
Disposal of intangible assets	31,731	4,562	30,142	4,334
Purchases of intangible assets	(1,324,307)	(934,743)	(1,258,010)	(887,948)
Cash outflows from business combination	(176,625)	(167,155)	(167,783)	(158,787)
Others	(3,141,012)	(1,490,601)	(2,983,767)	(1,415,979)
Net cash used in investing activities	(32,806,408)	(44,747,019)	(31,164,062)	(42,506,905)

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.28))

	For the year ended December 31,			
	2014	2013	2014	2013
	KRW	KRW	USD	USD
Cash flows from financing activities				
Net increase(decrease) in short-term borrowings	1,833,419	(1,861,536)	1,741,635	(1,768,344)
Acquisition of treasury stock	(1,125,322)	-	(1,068,986)	-
Disposal of treasury stock	27,582	34,390	26,201	32,668
Proceeds from long-term borrowings and debentures	1,740,573	26,672	1,653,437	25,337
Repayment of long-term borrowings and debentures	(3,299,595)	(1,368,436)	(3,134,412)	(1,299,930)
Payment of dividends	(2,233,905)	(1,249,672)	(2,122,072)	(1,187,111)
Net increase in non-controlling interests	139	281,551	132	267,456
Net cash used in financing activities	(3,057,109)	(4,137,031)	(2,904,065)	(3,929,924)
Effect of exchange rate changes on cash and cash equivalents	(555,886)	(330,070)	(528,057)	(313,546)
Net increase (decrease) in cash and cash equivalents	555,986	(2,506,680)	528,153	(2,381,191)
Cash and cash equivalents				
Beginning of the year	16,284,780	18,791,460	15,469,535	17,850,726
End of the year	16,840,766	16,284,780	15,997,688	15,469,535