

# 1Q11 Business Report

## I. Corporate Overview

### □ Affiliates

As of end-1Q 2011, Samsung Group had a total of 71 domestic affiliates. Compared to end-2010, four new affiliates (EXE Technologies Korea, EXE C&T, S1 CRM, and S-EnPol) were added, and one (Samsung Gwangju Electronics) was excluded. Among Samsung Group's 71 affiliates, 19 including Samsung Electronics are listed, and 52 are unlisted.

(As of March 31, 2011)

	No. of affiliates	Name of affiliates
Listed	19	Samsung C&T, Cheil Industries, Samsung Electronics, Samsung SDI, Samsung Techwin, Samsung Life Insurance, SEMCO, Samsung Heavy Industries, Samsung Card, Hotel Shilla, Samsung Fire & Marine Insurance, Samsung Securities, S1, Samsung Fine Chemicals, Samsung Engineering, iMarket Korea, Cheil Worldwide, Credu, Samsung Ace Digitech
Unlisted	52	Samsung Everland, Samsung Petrochemical, Samsung SDS, Samsung General Chemicals, Samsung Total Petrochemicals, Samsung Lions, SERI, STECO, Samsung Thales, SEMES, Living Plaza, Samsung Corning Precision Materials, SECRON, Seoul Commtech, Samsung Electronics Service, Samsung Electronics Logitech, Hantok Chemicals, Global Tech, CVnet Corporation, Care Camp, Allat Corp., e Samsung International, SECUI.com, Wealthia.com, Open Tide Korea, Samsung Futures, 365Homecare, Samsung Venture Investment Corporation, Samsung Asset Management, Saengbo, Samsung Claim Adjustment Service, Anycar Service, World Cyber Games, S-LCD Corporation, SD Flex, SEHF Korea, Gemi Plus Distribution, Samsung LED, SB LiMotive, Samsung Mobile Display, Samsung Bluewings, HTSS, Bonavie, RAY, Songdo Land Mark City, S-Core, GES, Open Hands, EXE C&T, EXE Technologies Korea, S1 CRM, S-EnPol
Total	71	

☞ Refer to 『1. Affiliates』 in 『III. Corporate Governance and Affiliates』 for more details about domestic and overseas affiliates.

## □ Subsidiaries Subject to Consolidated Financial Statements

As of end-1Q 11, Samsung Electronics' consolidated subsidiaries totaled 128 with two subsidiaries (Prosonic and Samsung Venture Capital Union #20) being newly included and two (Samsung Gwangju Electronics and Samsung Electronics Shenzhen) excluded compared to end-2010. Following is the list of major subsidiaries.

(Million won)

Subsidiaries	Established in	Major business	End-2010 asset	Stake	Classified as major subsidiary
Samsung Electronics America	1978.07	Sale of electronic goods	6,256,074	Over 50%	O
Samsung Receivables Corporation	1998.03	Bond management	964,793	Over 50%	O
Samsung Semiconductor Inc.	1983.07	Sale of electronic goods	5,141,864	Over 50%	O
Samsung Electronics Canada	1980.07	Sale of electronic goods	289,651	Over 50%	O
Samsung Information Systems America	1988.10	R&D	64,061	Over 50%	O
Samsung International Inc.	1983.10	CTV production	70,369	Over 50%	O
Samsung Mexicana S.A. de C.V	1988.03	Production of electronic goods	1,162,305	Over 50%	O
Samsung Telecommunications America	1992.01	Sale of handsets and WiMAX	1,612,442	Over 50%	O
Samsung Austin Semiconductor	1996.02	Production of semiconductors	4,654,471	Over 50%	O
Samsung Electronics Mexico	1995.07	Production and sale of electronic goods	998,084	Over 50%	O
SEMES America	1998.10	Semiconductor equipment	463	Over 50%	X
Samsung Electronics Latinoamerica Miami	1995.05	Sale of IT and telecom products	89,982	Over 50%	O
Samsung Electronics Latinoamerica (Zona Libre)	1989.04	Sale of electronic goods	167,622	Over 50%	O
Samsung Electronics Venezuela	2010.05	Sale of electronic goods and marketing	8,103	Over 50%	X
Samsung Electronica Columbia	1997.03	Sale of electronic goods	180,532	Over 50%	O
Samsung Electronica da Amazonia	1994.10	Production and sale of electronic goods	2,209,641	Over 50%	O
Samsung Electronics Argentina	1996.06	Marketing and services	28,950	Over 50%	X
Samsung Electronics Chile	2002.12	Sale of electronic goods	213,467	Over 50%	O
Samsung Electronics Peru	2010.04	Sale of electronic goods	119,769	Over 50%	O
Samsung Electronics (UK)	1995.07	Sale of electronic goods	1,061,598	Over 50%	O
Samsung Electronics(London) Co. Ltd.	1999.01	Holding company (Liquidation underway)	8,249	Over 50%	X
Samsung Telecoms(UK)	1998.01	Sale of electronic goods (Liquidation underway)	27,609	Over 50%	X
Samsung Electronics Holding	1982.02	Holding company	704,367	Over 50%	O
Samsung Semiconductor Europe GmbH	1987.12	Sale of semiconductors and LCD	1,666,748	Over 50%	O
Samsung Electronics GmbH	1984.12	Sale of electronic goods	744,183	Over 50%	O
Samsung Opto-electronics GmbH	2002.02	Sale of electronic goods	11,557	Over 50%	X
Samsung Electronics Iberia, S.A.U	1989.01	Sale of electronic goods	711,986	Over 50%	O

Samsung Electronics France	1988.01	Sale of electronic goods and marketing	1,126,086	Over 50%	O
Samsung Electronics Hungarian	1989.1	Production and sale of electronic goods	1,509,971	Over 50%	O
Samsung Electronics Czech and Slovak	2010.01	Sale of electronic goods	99,254	Over 50%	O
Samsung Electronics Italia	1991.04	Sale of electronic goods	879,776	Over 50%	O
Samsung Electronics Europe Logistics	1991.05	Logistics	1,045,826	Over 50%	O
Samsung Electronics Benelux	1995.07	Sale of electronic goods	730,016	Over 50%	O
Samsung Electronics LCD Slovakia	2007.03	TFT-LCD processing	351,417	Over 50%	O
Samsung Electronics Romania	2007.09	Marketing	74,975	Over 50%	O
Liquavista B.V	2005.08	R&D	21,792	Over 50%	X
Liquavista (UK) Limited	2006.02	R&D	507	Over 50%	X
Liquavista (HK) Limited	2007.02	R&D	541	Over 50%	X
Samsung Electronics Overseas	1997.01	Sale of electronic goods	203,888	Over 50%	O
Samsung Electronics Poland	1996.04	Sale of electronic goods	381,350	Over 50%	O
Samsung Electronica Portuguesa	1982.09	Sale of electronic goods	154,398	Over 50%	O
Samsung Electronics Nordic Aktiebolag	1992.03	Sale of electronic goods	325,310	Over 50%	O
Samsung Semiconductor Europe LTD	1997.04	Sale of semiconductor and LCD	159,319	Over 50%	O
Samsung Electronics Austria GmbH	2002.01	Sale of electronic goods	236,413	Over 50%	O
Samsung Electronics Slovakia	2002.06	Production of CTV and monitors	1,428,847	Over 50%	O
Samsung Electronics Europe Holding Cooperatief U.A	2008.1	Holding company	589,734	Over 50%	O
Samsung Electronics Poland Manufacturing	2010.02	Production of electronic goods	202,586	Over 50%	O
Samsung Electronics Greece	2010.04	Sale of electronic goods	41,078	Over 50%	X
Samsung Electronics West Africa	2010.03	Holding company	21,875	Over 50%	X
Samsung Gulf Electronics	1995.05	Sale of electronic goods	196,587	Over 50%	O
Samsung Electronics South Africa	1994.06	Sale of electronic goods	437,583	Over 50%	O
Samsung Electronics Turkey	1984.12	Sale of electronic goods and marketing	340,442	Over 50%	O
Samsung Semiconductor Israel R&D Center	2007.1	R&D	8,871	Over 50%	X
Samsung Electronics Levant	2009.07	Marketing	3,092	Over 50%	X
Samsung Electronics Morocco SARLAU	2009.11	Sale of electronic goods	108,382	Over 50%	O
Samsung Electronics Russia	1999.03	Marketing	13,256	Over 50%	X
Samsung Electronics Rus Company	2006.1	Sale of electronic goods	1,534,029	Over 50%	O
Samsung Electronics Ukraine	2004.01	Marketing	892	Over 50%	X
Samsung Electronics Baltics	2001.1	Sale of electronic goods	53,987	Over 50%	O
Samsung Electronics Ukraine Company	2008.09	Sale of electronic goods	227,660	Over 50%	O
Samsung Electronics Kazakhstan	2006.07	Marketing	886	Over 50%	X
Samsung Electronics KZ and Central Asia	2008.09	Sale of electronic goods	82,657	Over 50%	O

Samsung Electronics Rus Kaluga	2007.07	Production of CTV	868,331	Over 50%	O
Samsung Russia Service Company	1997.11	Services	29,864	Over 50%	X
Samsung Japan Corporation	1975.12	Sale of electronic goods	2,513,190	Over 50%	O
Samsung Yokohama Research Institute	1992.08	R&D	198,700	Over 50%	O
Samsung Telecommunications Japan	2008.09	Sale of telecom systems and services	363,720	Over 50%	O
Samsung Electronics Display (M) Sdn Bhd	1995.03	Production and sale of electronic goods	814,898	Over 50%	O
Samsung Electronics Malaysia	1989.09	Production of home appliances	243,085	Over 50%	O
Samsung Vina Electronics	1995.01	Production of CTV	121,072	Over 50%	O
Samsung Asia Pte. Ltd.	1990.12	Sale of electronic goods	936,784	Over 50%	O
Samsung India Electronics	1995.08	Production and sale of electronic goods	959,651	Over 50%	O
Samsung India Software Operations	2005.05	R&D	89,947	Over 50%	O
Samsung Electronics Australia	1987.11	Sale of electronic goods	479,580	Over 50%	O
Samsung Electronics Indonesia	1991.08	Production and sale of electronic goods	482,932	Over 50%	O
Samsung Telecommunications Indonesia	2003.03	Sale of telecom systems and services	21,169	Over 50%	X
Thai Samsung Electronics	1988.1	Production and sale of electronic goods	923,598	Over 50%	O
Samsung Electronics Philippines	1996.03	Sale of electronic goods	89,527	Over 50%	O
Samsung Electronics Philippines Manufacturing	2001.03	ODD production	344,031	Over 50%	O
Batino Realty Corporation	2001.01	Real estate management	4,925	Hold a controlling stake (39.8%)	X
Samsung Malaysia Electronics	2003.05	Sale of electronic goods	489,344	Over 50%	O
Samsung Electronics Asia Holding Pte. Ltd.	2006.07	Holding company	672,761	Over 50%	O
Samsung Electronics Bangladeshi Research Center	2010.08	R&D	2,699	Over 50%	X
Samsung Electronics Vietnam	2008.03	Production of electronic goods	649,439	Over 50%	O
Samsung Telecommunications Malaysia	2009.08	Telecom system services	16,762	Over 50%	X
Dongguan Samsung Mobile Display	2001.11	TFT-LCD production	257,010	Hold a controlling stake (47.5%)	O
Tianjin Samsung Mobile Display	2004.06	TFT-LCD production	237,716	Over 50%	O
Samsung Electronics Hong Kong	1988.09	Sale of electronic goods	947,935	Over 50%	O
Suzhou Samsung Electronics	1995.04	Production of home appliances	605,353	Over 50%	O
Samsung Suzhou Electronics Export	1995.04	Production of home appliances	261,816	Over 50%	O
Samsung (China) Investment Co.,Ltd.	1996.03	Sale of electronic goods	2,186,632	Over 50%	O

Samsung Guangzhou Mobile R&D Center	2010.01	R&D	24,723	Over 50%	X
Samsung Tianjin Mobile Development Center	2010.08	R&D	5,219	Over 50%	X
Samsung Electronics Suzhou Semiconductor	1994.12	Semiconductor processing	618,680	Over 50%	O
Samsung Electronics (Shandong) Digital Printing	1993.03	Production of printers	577,795	Over 50%	O
Samsung Electronics Huizhou	1992.12	Production of electronic goods	1,597,968	Over 50%	O
Tianjin Samsung Electronics	1993.04	Production of electronic goods	222,351	Over 50%	O
Samsung Electronics Taiwan	1994.11	Sale of electronic goods	1,873,211	Over 50%	O
Beijing Samsung Telecom R&D Center	2000.09	R&D	19,070	Over 50%	X
Tianjin Samsung Telecom Technology	2001.03	Handset production	1,171,847	Over 50%	O
Shanghai Samsung Semiconductor	2001.1	Sale of semiconductor and LCD	1,528,253	Over 50%	O
Samsung Electronics Suzhou Computer	2002.09	Production and sale of note PCs	1,344,189	Over 50%	O
Samsung Electronics Suzhou LCD	2002.09	TFT-LCD processing	473,071	Over 50%	O
Shenzhen Samsung Kejian Mobile Telecommunication Technology	2002.02	Handset production	270,197	Over 50%	O
Samsung electronics Shanghai Telecommunication	2001.11	Sale of telecom and network products	15,858	Over 50%	X
Samsung Semiconductor (China) R&D	2003.04	R&D	12,831	Over 50%	X
Samsung Electronics China R&D Center	2004.05	R&D	5,681	Over 50%	X
Samsung Electronics Hainan Fiberoptics	2004.04	Fiber optic/cable production	72,556	Over 50%	O
Samsung Electronics (Beijing) Service Company	2005.01	Services	61,707	Over 50%	O
Tianjin Samsung Opto-Electronics Co., Ltd.	1994.02	Production of camera/camcorder	271,986	Over 50%	O
World Cyber Games	2000.07	Game tournaments	1,385	Over 50%	X
Prosonic	2005.02	Medical sonography manufacturing	24,925	Over 50%	X
Samsung Mobile Display	2008.09	Manufacturing and sale of TFT-LCD/AMOLED	4,337,385	Hold a controlling stake (50%)	O
STECO	1995.06	TAB, EDS	91,646	Over 50%	O
SEMES	1993.01	Semiconductor/FPD manufacturing equipment	414,610	Over 50%	O
SECRON	1993.11	Semiconductor equipment	75,449	Over 50%	O
Samsung Electronics Service	1998.1	Electronics goods repair services	214,603	Over 50%	O
S-LCD Corporation	2004.04	Manufacturing and sale of TFT-LCD	5,829,142	Over 50%	O
Living Plaza	1996.07	Sale of electronic goods	382,012	Over 50%	O

SEHF Korea	2004.12	Optic cable, camera module	138,162	Over 50%	O
Samsung Electronics Logitech	1998.04	Total logistic services	190,758	Over 50%	O
Samsung Bluewings	2008.12	Team and game sponsorship	4,511	Over 50%	X
GES	2009.02	Semiconductor equipment	11,655	Over 50%	X
RAY	2004.10	Dental CT	5,514	Over 50%	X
Samsung Venture Capital Union #6	2005.07	Investment in venture firms and new technologies	99,629	Over 50%	O
Samsung Venture Capital Union #7	2005.07	Investment in venture firms and new technologies	12,248	Over 50%	X
Samsung Venture Capital Union #14	2009.05	Investment in venture firms and new technologies	86,096	Over 50%	O
Samsung Venture Capital Union #20	2011.03	Investment in venture firms and new technologies	-	Over 50%	X

※ Companies whose total assets were KRW50 billion or more at end-2010 are classified as major subsidiaries.

□ **Total Number of Shares, etc.**

**1. Total number of shares**

(As of March 31, 2011)

(Unit: # of Share)

Classification	Type of shares			Note
	Common	Preferred	Total	
I. No. of authorized shares	400,000,000	100,000,000	500,000,000	-
II. No. of shares issued	155,609,337	23,893,427	179,502,764	-
III. No. of shares decreased	8,310,000	1,060,000	9,370,000	-
1. Capital reduction	-	-	-	-
2. Share cancellation	8,310,000	1,060,000	9,370,000	Treasury share cancellation
3. Redemption of redeemable shares	-	-	-	-
4. Others	-	-	-	-
IV. No. of shares issued (II-III)	147,299,337	22,833,427	170,132,764	-
V. Treasury shares	17,163,853	2,979,693	20,143,546	-
VI. No. of shares outstanding (IV-V)	130,135,484	19,853,734	149,989,218	-

## 2. Treasury shares

In 1Q 2011, Samsung Electronics distributed 292,407 common shares in relation to the exercise of stock options of current and former management and employees as well as the merger with Samsung Gwangju Electronics. 234,411 common treasury shares were distributed in relation to the exercise of stock options, and 57,996 treasury shares were distributed in return for the merger with Samsung Gwangju Electronics. As of end-1Q11, Samsung Electronics held 17,163,853 common treasury shares and 2,979,693 preferred treasury shares.

(As of March 31, 2011)

(Share)

Method of acquisition			Type of share	No. of shares at period-beginning	Change			No. of shares at period-end
					Acquisition (+)	Disposal (-)	Cancellation (-)	
Acquisition under the Financial Investment Services and Capital Markets Act	Direct acquisition	Acquisition on the exchange	Common	17,456,260	-	292,407		17,163,853
			Preferred	2,979,693	-			2,979,693
		TOB	Common	-	-			
			Preferred	-	-			
		Exercise of appraisal right	Common	-	-			
			Preferred	-	-			
	Sub-total (a)	Common	17,456,260	-	292,407		17,163,853	
		Preferred	2,979,693	-			2,979,693	
	Acquisition under trust contracts	Shares held by trustee	Common	-	-			
			Preferred	-	-			
		Shares in kind	Common	-	-			
			Preferred	-	-			
		Sub-total (b)	Common	-	-			
			Preferred	-	-			
Other acquisitions (c)			Common	-	-			
			Preferred	-	-			
Total (a+b+c)			Common	17,456,260	-	292,407		17,163,853
			Preferred	2,979,693	-			2,979,693

## □ Voting Shares

Samsung Electronics issued 147,299,337 common shares, which is 29.5% of authorized shares. The company issued 22,833,427 preferred shares. 17,163,853 common treasury shares held by the company and preferred shares do not have voting rights. 12,506,577 shares have limited voting rights under relevant laws. Thus, the number of shares with voting rights is 117,628,907.

(As of March 31, 2011)

			(Share)
		No. of shares	Note
Outstanding shares (A)	Common	147,299,337	-
	Preferred	22,833,427	-
Shares without voting rights (B)	Common	17,163,853	Article 369-2 of the Commercial Act "Treasury Shares"
	Preferred	22,833,427	Article 370 of the Commercial Act "Preferred Shares"
Shares with limited voting rights under relevant laws (C)	Common	12,506,577	Restricted by the Monopoly Regulation and Fair Trade Act: 10,622,814 shares held by Samsung Life Insurance, 1,856,370 shares held by Samsung Fire & Marine Insurance / Restricted by the Insurance Business Act: 27,393 shares held by special account of Samsung Life Insurance
	Preferred	-	-
Shares with voting rights revived (D)	Common	-	-
	Preferred	-	-
Shares with voting rights (E=A-B-C+D)	Common	117,628,907	-
	Preferred	-	-

※ Voting rights on agendas excluding appointment and dismissal of board members, revision of the Articles of Incorporation, and merger/business transfer.

※ Among shares for which voting rights are restricted by relevant laws, some of 12,497,184 shares (10,622,814 shares held by Samsung Life Insurance's proprietary account and 1,856,370 shares held by Samsung Fire & Marine Insurance) whose voting rights are restricted by the Monopoly Regulation and Fair Trade Act can exercise voting rights in relation to appointment and dismissal of board members, revision of the Articles of Incorporation, etc.



□ **Dividend**

**- Dividends paid out in the recent three fiscal years**

		1Q 2011	2010	2009
Par value per share (won)		5,000	5,000	5,000
Net profit (million won)		2,197,639	13,236,461	6,208,140
EPS (won)		14,381	88,799	42,137
Total cash dividend (million won)		-	1,496,540	1,185,438
Total stock dividend (million won)		-	-	-
Dividend payout ratio (%)		-	11.31	19.09
Cash dividend yield (%)	Common	-	1.07	1.07
	Preferred	-	1.57	1.57
Stock dividend yield (%)	Common	-	-	-
	Preferred	-	-	-
Cash dividend per share (won)	Common	-	10,000	8,000
	Preferred	-	10,050	8,050
Stock dividend per share (share)	Common	-	-	-
	Preferred	-	-	-

※ Based on individual financial statements

※ EPS denotes to basic EPS.

※ For information about calculation of basic EPS, refer to notes of 1Q2011 audited financial statements.

## II. Business Operation

### □ Summary of Financials by Business Division

Category	Business	Classification	1Q 2011		1Q 2010		2010		2009	
			Amount	Portion	Amount	Portion	Amount	Portion	Amount	Portion
Set	Digital Media	Total sales	30,730,542	37.30%	28,742,679	34.60%	133,572,714	36.90%	114,328,769	36.00%
		Internal sales	17,205,613	37.90%	15,910,529	32.80%	75,185,552	36.20%	63,066,694	34.20%
		Net sales	13,524,929	36.60%	12,832,150	37.00%	58,387,162	37.80%	52,362,878	38.40%
		Operating profit	103,501	3.50%	527,109	12.00%	429,482	2.50%	3,097,387	28.00%
		Total Asset	42,942,247	22.00%	41,915,000	25.10%	43,515,660	23.00%	42,605,421	26.10%
	Telecom	Total sales	20,722,301	25.10%	18,063,937	21.70%	80,373,362	22.20%	72,748,628	22.40%
		Internal sales	10,085,845	22.20%	9,104,479	18.80%	40,303,412	19.40%	35,157,318	19.10%
		Net sales	10,636,456	28.80%	8,959,458	25.90%	40,069,950	25.90%	36,490,507	26.80%
		Operating profit	1,433,440	48.60%	1,096,063	24.90%	4,302,554	24.90%	4,053,600	37.40%
		Total Asset	34,301,536	17.60%	33,017,800	19.70%	34,365,368	18.10%	31,882,983	19.50%
	Total	Total sales	51,645,114	62.70%	47,037,621	56.60%	214,945,026	59.40%	207,745,409	64.80%
		Internal sales	27,388,256	60.30%	25,101,190	51.70%	115,898,073	55.90%	116,486,918	63.20%
		Net sales	24,256,858	65.60%	21,936,431	63.30%	99,046,953	64.10%	91,258,491	66.90%
		Operating profit	1,542,563	52.30%	1,606,671	36.50%	4,879,101	28.20%	7,162,479	65.60%
		Total Asset	90,983,896	46.70%	87,434,900	52.30%	89,076,990	47.00%	78,804,810	48.30%
Components	Semiconductor	Total sales	17,514,447	21.30%	15,847,841	19.10%	72,806,264	20.10%	54,813,121	17.10%
		Internal sales	8,338,673	18.40%	7,642,913	15.80%	35,167,480	17.00%	28,005,498	15.20%
		Net sales	9,175,774	24.80%	8,204,928	23.70%	37,638,784	24.30%	26,807,623	19.70%
		Operating profit	1,644,667	55.80%	1,995,218	45.30%	10,110,698	58.50%	2,058,733	18.80%
		Total Asset	58,679,827	30.10%	47,136,100	28.20%	55,583,214	29.30%	45,458,634	27.90%
	LCD	Total sales	13,053,656	15.80%	14,498,836	17.40%	62,162,133	17.20%	55,279,013	17.20%
		Internal sales	6,540,373	14.40%	7,648,495	15.80%	32,242,249	15.50%	29,442,191	16.00%
		Net sales	6,513,283	17.60%	6,850,341	19.80%	29,919,884	19.30%	25,836,822	19.00%
		Operating profit	△229,254	△7.8%	491,096	11.10%	1,991,990	11.50%	1,707,433	15.60%
		Total Asset	31,257,763	16.00%	26,496,900	15.80%	31,547,027	16.60%	30,959,630	19.00%
	Total	Total sales	30,424,588	36.90%	30,224,773	36.40%	134,384,718	37.10%	110,092,134	34.30%
		Internal sales	14,924,333	32.90%	15,310,134	31.60%		32.60%		31.20%
		Net sales	15,500,255	41.90%	14,914,639	43.10%	66,838,636	43.20%	52,644,445	38.60%
		Operating profit	1,415,489	48.00%	2,443,170	55.50%	12,089,126	69.90%	3,602,445	33.00%
		Total Asset	93,530,270	48.00%	77,319,400	46.20%	88,118,185	46.50%	76,543,625	46.90%

※ Data related to business divisions in 2009 and 2010 were adjusted according to the classification of business divisions in 1Q 2011 (on a consolidated basis).

※ Net sales include internal sales of the head office and overseas subsidiaries subject to consolidated financial statements.

□ **Capex**

2011 capex is planned at about KRW23 trillion on a consolidated basis, which includes KRW10.3 trillion in semiconductor business (KRW5.8 trillion in memory and KRW4.2 trillion in System LSI), KRW3.8 trillion in LCD business, KRW5.4 trillion in SMD, etc.

**- 1Q11 capex by business category and division**

(100 million won)

Category	Business	Purpose	Period	Investment in	Effect	Amount
Set	DM	Establishment, addition, upgrade	Jan '11 ~ Mar '11	Buildings, facilities	Capacity addition	4,326
	Telecom	Establishment, addition, upgrade	Jan '11 ~ Mar '11	Buildings, facilities	Capacity addition	828
	Total					
Components	Semi-conductor	Establishment, addition, upgrade	Jan '11 ~ Mar '11	Buildings, facilities	Capacity addition	33,535
	LCD	Establishment, addition, upgrade	Jan '11 ~ Mar '11	Buildings, facilities	Capacity addition	14,730
	Total					
Others		Others	Jan '11 ~ Mar '11	Buildings, etc.		11,114
<b>Total</b>						<b>55,275</b>

□ **Major Customers**

As of 1Q2011, major customers included Apple, Sony, HP, Dell, and Best Buy. In 1Q2011, the portion of sales to Apple was 5.8% (semiconductor products, LCD panels, etc.), Sony was 4.0% (LCD panels, etc.), HP 1.9% (semiconductor products, LCD panels, etc.), Dell 1.7% (semiconductor products, LCD panels, etc.), and Best Buy 1.9% (set products).

### III. Corporate Governance and Affiliates

#### □ Affiliates

##### 1. Names of the Group and Affiliates

- The name of the group: Samsung

As of end-1Q 2011, Samsung Group had 71 domestic affiliates. Samsung Electronics and 18 affiliates are listed, and the remaining 52 are unlisted.

(As of March 31, 2011)

	No. of affiliates	Name of affiliates
Listed	19	Samsung C&T, Cheil Industries, Samsung Electronics, Samsung SDI, Samsung Techwin, Samsung Life Insurance, SEMCO, Samsung Heavy Industries, Samsung Card, Hotel Shilla, Samsung Fire & Marine Insurance, Samsung Securities, S1, Samsung Fine Chemicals, Samsung Engineering, iMarket Korea, Cheil Worldwide, Credu, Samsung Ace Digitech
Unlisted	52	Samsung Everland, Samsung Petrochemical, Samsung SDS, Samsung General Chemicals, Samsung Total Petrochemicals, Samsung Lions, SERI, STECO, Samsung Thales, SEMES, Living Plaza, Samsung Corning Precision Materials, SECRON, Seoul Commtech, Samsung Electronics Service, Samsung Electronics Logitech, Hantok Chemicals, Global Tech, CVnet Corporation, Care Camp, Allat Corp., e Samsung International, SECUI.com, Wealthia.com, Open Tide Korea, Samsung Futures, 365Homecare, Samsung Venture Investment Corporation, Samsung Asset Management, Saengbo, Samsung Claim Adjustment Service, Abycar Service, World Cyber Games, S-LCD Corporation, SD Flex, SEHF Korea, Gemi Plus Distribution, Samsung LED, SB LiMotive, Samsung Mobile Display, Samsung Bluewings, HTSS, Bonavie, RAY, Songdo Land Mark City, S-Core, GES, Open Hands, EXE C&T, EXE Technologies Korea, S1 CRM, S-EnPol
Total	71	













Samsung SDS			0.4		28.8									
Samsung Life Insurance		0		50		41	5.5	10.4			11.4	26.4		
Samsung Fire & Marine Insurance						4	1.2			96.8	100	7.7		
Samsung Securities		0				51	65.3							16.7
Samsung Card								0.6					30	
Seoul Commtech														
Wealthia.com					14.4									
EXE C&T	80.7													
Samsung Electronics Hainan Fiber Optics														
Samsung Venture Capital Union #6														
Total	80.7	58.7	21.6	50	62.5	96	75.8	11	96.8	100	19.4	67.7	60	100

[Overseas]

(As of March 31, 2011)

(%, based on common shares)

Investor	Investee	Stake
Samsung C&T	Posco-Samsung Suzhou Processing Center Co. Ltd	50
Samsung C&T	Shunde Shengpu Processing Center Co. Ltd	51.6
Samsung C&T	Canada Trade Group Inc.	48.7
Samsung C&T	Cheil Holding Inc.	40
Samsung C&T	Dongguan Samsung Steel Center	70
Samsung C&T	Erdsam Co., Ltd.	100
Samsung C&T	KSI LLP	25
Samsung C&T	LOBINAVE - Estaleiro Naval do Lobito, Limitada	40
Samsung C&T	Malaysia Samsung Steel Center	70
Samsung C&T	Myodo Metal CO., LTD.	100
Samsung C&T	P.T. Samsung Development	100
Samsung C&T	POSS-SLPC, s.r.l	50
Samsung C&T	QSSC, S.A. de C.V.	60
Samsung C&T	S&G Biofuel PTE.LTD	50.5
Samsung C&T	SAM investment Manzanillo.B.V	100
Samsung C&T	Samsung Oil & Gas Australia PT	100
Samsung C&T	Samsung Asia Private Ltd.	30
Samsung C&T	Samsung C&T America Inc.	100
Samsung C&T	Samsung C&T Chile Copper SpA	100
Samsung C&T	Samsung C&T Corporation Saudi Arabia	100

Samsung C&T	Samsung C&T Deutchland GmbH	100
Samsung C&T	Samsung C&T France S.A.S	100
Samsung C&T	Samsung C&T Hong Kong Ltd.	100
Samsung C&T	Samsung C&T India Pte., Ltd.	100
Samsung C&T	Samsung C&T Italia S.A.R.L	100
Samsung C&T	Samsung C&T Malaysia SDN. BHD	100
Samsung C&T	Samsung C&T Singapore Pte. Ltd	100
Samsung C&T	Samsung C&T Taiwan Co., Ltd.	100
Samsung C&T	Samsung C&T Thailand Co., Ltd	44
Samsung C&T	Samsung Chemtech	51.7
Samsung C&T	Samsung Const. Co. Phils.,Inc.	25
Samsung C&T	Samsung Corporation Rus LLC	100
Samsung C&T	Samsung Design Philippines Inc	100
Samsung C&T	Samsung Development (Thailand)	100
Samsung C&T	Samsung E&C (Shanghai) Co.,Ltd	100
Samsung C&T	Samsung E&C America, INC	100
Samsung C&T	Samsung Engineering & Construction(M) SDN.BHD.	100
Samsung C&T	Samsung Finance Corporation.	80
Samsung C&T	Samsung Japan Co., Ltd.	49
Samsung C&T	Samsung Nigeria Co., Ltd.	99.9
Samsung C&T	Samsung Oil & Gas USA Corp	90
Samsung C&T	Samsung Oil & Gas(Timor Sea 06-102) Ltd.	100
Samsung C&T	Samsung Precision Stainless Steel Co.,Ltd.	55
Samsung C&T	Samsung Renewable Energy Inc.	100
Samsung C&T	Samsung SDI (Hong Kong) Ltd.	2.4
Samsung C&T	Samsung SDI (Malaysia) SDN. BH	6.4
Samsung C&T	Samsung SDI America, Inc.	8.3
Samsung C&T	Samsung SDI Brasil Ltda.	0
Samsung C&T	Samsung Trading PLC.	100
Samsung C&T	SCNT Power Norte S. de R.L. de C.V.	100
Samsung C&T	Xiod Distribution	25
Samsung C&T America Inc.	Meadowland Distribution	100
Samsung C&T America Inc.	QSSC, S.A. de C.V.	20
Samsung C&T America Inc.	Samsung Finance Corporation.	20
Samsung C&T America Inc.	Samsung Green repower, LLC	100
Samsung C&T America Inc.	Samsung Oil & Gas USA Corp	10
Samsung C&T America Inc.	Samsung Solar Construction Inc	100
Samsung C&T America Inc.	Web2Zone., Inc.	100
Samsung Renewable Energy Inc.	Grand Renewable Wind GP Inc.	50
Samsung Renewable Energy Inc.	Grand Renewable Wind LP Inc.	50
Samsung Renewable Energy Inc.	South Kent Wind GP Inc.	50
Samsung Renewable Energy Inc.	South Kent Wind LP Inc.	50
Samsung Renewable Energy Inc.	SP Ontario Wind Development GP	50
Samsung Renewable Energy Inc.	SP Ontario Wind Development LP	50
Samsung Renewable Energy Inc.	SRE Wind GP Holding Inc.	100
Samsung Green repower, LLC	Solar Projects Solutions LLC	69
SP Ontario Wind Development GP	SP Ontario Wind Development LP	0
South Kent Wind GP Inc.	South Kent Wind LP Inc.	0
Grand Renewable Wind GP Inc.	Grand Renewable Wind LP Inc.	0

Samsung C&T Deutchland GmbH	KSI LLP	25
Samsung C&T Deutchland GmbH	POSS-SLPC, s.r.o	20
Samsung C&T Deutchland GmbH	S.C. Otelinox S.A	94.3
Samsung C&T Deutchland GmbH	Samsung C&T Italia S.A.R.L	100
Samsung C&T Italia S.A.R.L	Samsung Nigeria Co., Ltd.	0.1
Samsung C&T Italia S.A.R.L	SOLECO S.A	65
Samsung C&T Italia S.A.R.L	Xiod Distribution	75
Samsung C&T France S.A.S	Comptoir Des Produits Inoxydables S.A.S.	12.5
SAM investment Manzanilo.B.V	Terminal KMS de GNL S. de R.L de C.V	37.5
Samsung Engineering & Construction	SS KUKDONG JASATERA J/V	70
Cheil Holding Inc.	Samsung Const. Co. Phils.,Inc.	75
Samsung C&T Singapore Pte. Ltd	Malaysia Samsung Steel Center	30
Samsung C&T Singapore Pte. Ltd	S&G Biofuel PTE.LTD	12.6
Samsung C&T Singapore Pte. Ltd	Samsung C&T Corporation Hanoi	40
Samsung C&T Singapore Pte. Ltd	Samsung Chemtech	48.3
S&G Biofuel PTE.LTD	PT. Gandaerah Hendana	95
S&G Biofuel PTE.LTD	PT. Inecda	95
Samsung C&T Hong Kong Ltd.	Samsung Trading (Shanghai Pu Dong New Area) Co.,Ltd.	100
Samsung C&T Hong Kong Ltd.	Samsung Trading (Shenzhen) Co.,Ltd.	100
Samsung C&T Hong Kong Ltd.	Posco-Samsung Suzhou Processing Center Co. Ltd	20
Samsung C&T Hong Kong Ltd.	Tianjin International Trade Co. Ltd	100
Samsung C&T Hong Kong Ltd.	Dongguan Samsung Steel Center Co., Ltd.	30
Samsung C&T Hong Kong Ltd.	Enterprise Co., Ltd.	100
Samsung C&T Hong Kong Ltd.	Karson Industrial Co., Ltd.	100
Samsung C&T Hong Kong Ltd.	Samsung (China) Logistics Ltd.	100
Samsung C&T Hong Kong Ltd.	Samsung C&T Thailand Co., Ltd	13.2
Samsung C&T Hong Kong Ltd.	Samsung Corporation (Gaungzhou) Limited.	100
Samsung (China) Logistics Ltd.	Dongguan Samsung Shenzhen Co., Ltd.	100
Samsung (China) Logistics Ltd.	Shenzhen Samsung Shipping Container Line Co., Ltd.	100
Samsung (China) Logistics Ltd.	Samsung C&T Corporation Hanoi	11
Samsung (China) Logistics Ltd.	Samsung Logistics (Tianjin) Ltd	100
S.C. Otelinox S.A	Comptoir Des Produits Inoxydables S.A.S.	87.5
Samsung Electronics	Tianjin Samsung Opto-Electronics	82
Samsung Electronics	PT Samsung Electronics Indonesia	100
Samsung Electronics	Samsung (China) Investment Co., Ltd	100
Samsung Electronics	Samsung Asia Private Ltd.	70
Samsung Electronics	Samsung Electronic Philippine Manufacturing Corp.	100
Samsung Electronics	Samsung Electronic Shanghai Telecommunications Co., Ltd.	100
Samsung Electronics	Samsung Electronica Da Amazonia LTDA.	87
Samsung Electronics	Samsung Electronics (UK) Ltd.	100
Samsung Electronics	Samsung Electronics America Inc.	100
Samsung Electronics	Samsung Electronics Argentina S.A.	98
Samsung Electronics	Samsung Electronics Asia Holding Pte. Ltd.	100
Samsung Electronics	Samsung Electronics Australia Pty. Ltd.	100
Samsung Electronics	Samsung Electronics Austria GmbH	100
Samsung Electronics	Samsung Electronics Benelux B.V.	100
Samsung Electronics	Samsung Electronics Canada Inc.	100
Samsung Electronics	Samsung Electronics Chile Limitada(Ltda)	4.1

Samsung Electronics	Samsung Electronics Digital Printing	87.1
Samsung Electronics	Samsung Electronics Display (M) SDN.OMD.(HSD)	75
Samsung Electronics	Samsung Electronics Europe Logistics B.V.	100
Samsung Electronics	Samsung Electronics European Holding	100
Samsung Electronics	Samsung Electronics France S.A.S	100
Samsung Electronics	Samsung Electronics Hainan Fiberoptics Co., Ltd	100
Samsung Electronics	Samsung Electronics Holding GmbH	100
Samsung Electronics	Samsung Electronics Hong Kong Co., Ltd.	100
Samsung Electronics	Samsung Electronics Huizhou Co., Ltd.	89.6
Samsung Electronics	Samsung Electronics Hungarian RT.	100
Samsung Electronics	Samsung Electronics Iberia, S.A.	100
Samsung Electronics	Samsung Electronics Italia S.P.A.	100
Samsung Electronics	Samsung Electronics Latin America Panama (Zona Libre) S.A.	100
Samsung Electronics	Samsung Electronics LCD Slovakia s.r.o.	0
Samsung Electronics	Samsung Electronics Ltd.(previously SEUK)	100
Samsung Electronics	Samsung Electronics Malaysia SDN.BHD.	100
Samsung Electronics	Samsung Electronics Mexico S.A	63.6
Samsung Electronics	Samsung Electronics Nordic Aktiebolag	100
Samsung Electronics	Samsung Electronics Overseas B.V.	100
Samsung Electronics	Samsung Electronics Polska, SP.Zo.O	100
Samsung Electronics	Samsung Electronics Portuguesa S.A.	100
Samsung Electronics	Samsung Electronics RUS Co.	100
Samsung Electronics	Samsung Electronics Rus Kaluga	100
Samsung Electronics	Samsung Electronics Slovakia s.r.o	55.7
Samsung Electronics	Samsung Electronics South Africa (Pty) Ltd.	100
Samsung Electronics	Samsung Electronics Suzhou Computer Co.,Lcd	73.7
Samsung Electronics	Samsung Electronics Suzhou LCD Co.,Lcd	100
Samsung Electronics	Samsung Electronics Suzhou Semiconductor Co., Ltd.	100
Samsung Electronics	Samsung Electronics Taiwan Co., Ltd.	100
Samsung Electronics	Samsung Gulf Electronics Co., Ltd.	100
Samsung Electronics	Samsung India Electronics Private. LTD	100
Samsung Electronics	Samsung India Software Operations Pvt. Ltd.	100
Samsung Electronics	Samsung Japan Co., Ltd.	51
Samsung Electronics	Samsung Malaysia Electronics (SME) SDN. BHD.	100
Samsung Electronics	Samsung Opto-Electronics GmbH	100
Samsung Electronics	Samsung Russia Service Center	100
Samsung Electronics	Samsung SDI Brasil Ltda.	0.1
Samsung Electronics	Samsung Semiconductor China R&D.,Ltd.	100
Samsung Electronics	Samsung Vina Electronics Co., Ltd.	80
Samsung Electronics	Samsung Yokohama Research Institute	100
Samsung Electronics	Shanghai Samsung Semiconductor Co., Ltd.	100
Samsung Electronics	Shenzhen Samsung Kejian Mobile Telecom. Tech. Co., Ltd.	60
Samsung Electronics	Suzhou Samsung Electronics Co., Ltd	69.1
Samsung Electronics	Thai-Samsung Electronics Co. Ltd.	91.8
Samsung Electronics	Tianjin Samsung Electronics Co., Ltd.	48.2
Samsung Electronics	Tianjin Samsung Telecom Technology Co., Ltd.	90
SEMES	SEMES America,Inc.(previously KDNSA)	100
Samsung Medison	Medison America Inc.	100
Samsung Medison	Medison Do Brazil Ltda	100

Samsung Medison	Medison Europe B.V.	100
Samsung Medison	Medison France SAS	100
Samsung Medison	Medison Italy SRL	100
Samsung Medison	Medison Japan Co., Ltd	100
Samsung Medison	Medison Medical Equipment	100
Samsung Medison	Medison Systems India Priv	100
Samsung Medison	Medison(Shanghai)Co.Ltd.	100
Samsung Medison	Shanghai Medison Medical Instr	97.7
Samsung Medison	SonAce Deutschland GmbH	100
Samsung Electronics America In	Samsung Information Systems America Inc.	100
Samsung Electronics America In	Samsung International Inc.	100
Samsung Electronics America In	Samsung Receivables Corporation	50.8
Samsung Electronics America In	Samsung Semiconductor Inc.	100
Samsung Electronics America In	Samsung Telecommunications America Limited Liability Company	100
Samsung Semiconductor Inc.	Samsung Austin Semiconductor LLC.	100
Samsung International Inc.	Samsung Mexicana S.A. De C.V.	100
Samsung Telecommunications Ame	Samsung Receivables Corporation	49.2
Samsung Electronics (UK) Ltd.	Samsung Semiconductor Europe Limited	100
Samsung Electronics (UK) Ltd.	Samsung Telecoms (UK) Ltd.	100
Samsung Electronics Holding Gm	Samsung Electronics GmbH	100
Samsung Electronics Holding Gm	Samsung Semiconductor Europe GmbH	100
Samsung Electronics Hungarian	Samsung Electronics Czech and	30
Samsung Electronics Hungarian	Samsung Electronics Slovakia s.r.o	44.3
Samsung Electronics Benelux B.	Samsung Electronica Da Amazonia LTDA.	13
Samsung Electronics Benelux B.	Samsung Electronice West Africa	100
Samsung Electronics Benelux B.	Samsung Electronics Baltics	100
Samsung Electronics Benelux B.	Samsung Electronics Chile Limitada(Ltda)	95.9
Samsung Electronics Benelux B.	Samsung Electronics de Venezuela C.A	100
Samsung Electronics Benelux B.	Samsung Electronics Kazakhstan	100
Samsung Electronics Benelux B.	Samsung Electronics KZ And Central Asia LLP	100
Samsung Electronics Benelux B.	Samsung Electronics LCD Slovakia s.r.o.	100
Samsung Electronics Benelux B.	Samsung Electronics Levant Co.,Ltd	100
Samsung Electronics Benelux B.	Samsung Electronics Mexico S.A. De C.V.	36.4
Samsung Electronics Benelux B.	Samsung Electronics Morocco Co. Ltd	100
Samsung Electronics Benelux B.	Samsung Electronics Peru	100
Samsung Electronics Benelux B.	Samsung Electronics Rus	100
Samsung Electronics Benelux B.	Samsung Electronics Turkey	100
Samsung Electronics Benelux B.	Samsung Electronics Ukraine	100
Samsung Electronics Benelux B.	Samsung Electronics Ukraine Company	100
Samsung Electronics Benelux B.	Samsung Semiconductor Israel R&D Center,Ltd.	100
Samsung Electronics European H	Samsung Electronics Czech and Slovak s.r.o.	70
Samsung Electronics European H	Samsung Electronics Greece S.A	100
Samsung Electronics European H	Samsung Electronics Poland Manufacturing Sp.Zoo	100
Samsung Electronics European H	Samsung Electronics Romania L	100
Samsung Electronics European H	Samsung LCD Netherlands R&D Center	100
Samsung LCD Netherlands R&D Center	Samsung LCD Netherlands R&D Center (HK)	100

Samsung LCD Netherlands R&D Center	Samsung LCD Netherlands R&D Center (UK)	100
Samsung Electronics Display (M PT Samsung Electronics Indone	Tianjin Samsung Electronics Co P.T. Samsung Telecommunications Indonesia	2.2 99
Samsung Electronic Philippine	Batino Realty Corp.	39.8
Samsung Electronics Asia Holdi	eSamsung Greater China Co., Ltd.	11.4
Samsung Electronics Asia Holdi	Samsung Bangladesh R&D Center	100
Samsung Electronics Asia Holdi	Samsung Electro-Mechanics Thailand Co., Ltd.	25
Samsung Electronics Asia Holdi	Samsung Electronics Display (M) SDN.OMD.(HSD)	25
Samsung Electronics Asia Holdi	Samsung Electronics Philippines Corporation (previously SMC)	100
Samsung Electronics Asia Holdi	Samsung Electronics Vietnam Company Ltd.	100
Samsung Electronics Asia Holdi	Samsung SDI (Malaysia) SDN. BHD.	25
Samsung Electronics Asia Holdi	Samsung Telecommunications Japan Co.	100
Samsung Electronics Asia Holdi	Samsung Telecommunications Malaysia	100
Samsung Electronics Hong Kong	eSamsung Greater China Co., Ltd.	11.3
Suzhou Samsung Electronics Co	Samsung Suzhou Electronics Export Co.,Ltd.	100
Samsung (China) Investment Co.	Tianjin Samsung Opto-Electronics	8
Samsung (China) Investment Co.	Beijing Samsung Telecom. R&D Center.	100
Samsung (China) Investment Co.	Samsung Electronics Beijing Service Co., Ltd.	100
Samsung (China) Investment Co.	Samsung Electronics China R&D Center	100
Samsung (China) Investment Co.	Samsung Electronics Digital Printing	12.9
Samsung (China) Investment Co.	Samsung Electronics Huizhou Co., Ltd.	10.3
Samsung (China) Investment Co.	Samsung Electronics Suzhou Computer Co.,Ltd.	26.3
Samsung (China) Investment Co.	Samsung Guangzhou Mobile R&D C	100
Samsung (China) Investment Co.	Samsung Tianjin Mobile Develop	100
Samsung (China) Investment Co.	Suzhou Samsung Electronics Co., Ltd.	19.2
Samsung (China) Investment Co.	Tianjin Samsung Electronics Co., Ltd.	40.8
Samsung Electronics Latin Amer	Samsung Electronica Columbia	100
Samsung Electronics Latin Amer	Samsung Electronics Latino America Miami, Inc.	100
Samsung Electronica Da Amazoni	Samsung Electronics Argentina S.A.	2
Samsung SDI	Samsung SDI (Hong Kong) Ltd.	91.9
Samsung SDI	Samsung SDI (Malaysia) SDN. BHD.	68.6
Samsung SDI	Samsung SDI America, Inc.	91.7
Samsung SDI	Samsung SDI Brasil Ltda.	4
Samsung SDI	Samsung SDI Germany GmbH.	100
Samsung SDI	Samsung SDI Hungary Rt.	100
Samsung SDI	Samsung SDI Vietnam Co., LTD.	100
Samsung SDI	SSH Limited. (previously Shum Yip Tamy Ltd.)	40
SB LiMotive	Cobasys,LLC	100
SB LiMotive	SB LIMOTIVE GERMANY	100
Samsung Mobile Display	Dongguan Samsung Mobile Display Co., Ltd.	100
Samsung Mobile Display	Tianjin Samsung Mobile Display Co.,Ltd.	95
Samsung SDI America, Inc.	Samsung SDI Brasil Ltda.	40.4
Samsung SDI America, Inc.	Samsung SDI Mexico S.A. de C.V.	100
Samsung SDI Germany GmbH.	Samsung SDI (Hong Kong) Ltd.	0.4
Samsung SDI Germany GmbH.	Samsung SDI Brasil Ltda.	40.8
Samsung SDI Germany GmbH.	Samsung SDIG Real Estate GmbH	100
Samsung SDI (Malaysia) SDN. BH	Samsung Corning Malaysia SDN. BHD.	30
Samsung SDI (Malaysia) SDN. BH	Samsung SDI (Hong Kong) Ltd.	5.3

Samsung SDI (Malaysia) SDN. BH	Samsung SDI Brasil Ltda.	0.2
Samsung SDI (Hong Kong) Ltd.	Samsung SDI Brasil Ltda.	14.5
Samsung SDI (Hong Kong) Ltd.	Shanghai Samsung Electronic Devices Co., Ltd	60.3
Samsung SDI (Hong Kong) Ltd.	Shenzhen Samsung SDI Co., Ltd.	80
Samsung SDI (Hong Kong) Ltd.	Tianjin Samsung SDI Co., Ltd.	80
SEMCO	Dongguan Samsung Electro Mechanics Co.,Ltd.	100
SEMCO	Samsung High Techelectro-Mechanics Co.,Ltd.	95
SEMCO	Tianjin Samsung Electro-Mechanics	81.2
SEMCO	Kunshan Samsung Electro-Mechanics	100
SEMCO	Calamba Premier Realty Corporation.	39.8
SEMCO	Samsung Electro-Mechanics America, Inc.	100
SEMCO	Samsung Electro-Mechanics Germany, GMBH	100
SEMCO	Samsung Electro-Mechanics Hong Kong Co., Ltd.	100
SEMCO	Samsung Electro-Mechanics Hungary Inc.	100
SEMCO	Samsung Electro-Mechanics Indonesia, pt	100
SEMCO	Samsung Electro-Mechanics Philippines, Corp.	100
SEMCO	Samsung Electro-Mechanics Pte.,Ltd.	100
SEMCO	Samsung Electro-Mechanics Thailand Co., Ltd.	75
Samsung LED	Tianjin Samsung LED Co. Ltd.	100
Samsung LED	Samsung LED America Inc.	100
Samsung LED	Samsung LED Europe GMBH	100
Samsung Electro-Mechanics Amer	Samsung Electro-Mechanics Do Brasil Intermediacoes e Negocios Ltda	100
Samsung Electro-Mechanics Hong	Shenzhen Samsung Electro-mechanics Co.,Ltd.	100
Samsung Fire & Marine Insurance	Samsung Property Insurance (China) Co., Ltd.	100
Samsung Fire & Marine Insurance	Indonesian subsidiary of Samsung Fire & Marine Insurance	70
Samsung Fire & Marine Insurance	Samsung Fire & Marine Insurance Company of Europe	100
Samsung Fire & Marine Insurance	Samsung Fire & Marine Consultoria Em Seguros LTDA.	100
Samsung Fire & Marine Insurance	Samsung Vina Insurance Co. LTD	50
Samsung Total Petrochemicals	Dongguan Samsung Total Engineering Plastics Limited	100
Samsung Total Petrochemicals	Samsung Total Petrochemicals Trading (Shanghai) Co.,Ltd.	100
Samsung Heavy Industries	Hukuoka Engineering Center	100
Samsung Heavy Industries	Samsung Heavy Industries (Rong Cheng) Co., Ltd.	100
Samsung Heavy Industries	Samsung Heavy Industries (Ningbo) Co., Ltd.	100
Samsung Heavy Industries	Rongcheng Gaya Shipbuilding	100
Samsung Heavy Industries	Rongcheng Bucheon Shipbuilding Steel	100
Samsung Heavy Industries	Camellia Consulting Corporation	100
Samsung Heavy Industries	Samsung Heavy Industries (M) SDN.BHD	100
Samsung Heavy Industries	Samsung Heavy Industries (Thailand) Co.Ltd.	49
Samsung Heavy Industries	Samsung Heavy Industries Brazil Assessoriaem Projetsempresariais Ltda	100
Samsung Heavy Industries	Samsung Heavy Industries India Pvt.Ltd.	100
Samsung Heavy Industries	Samsung Heavy Industries Trade(Shanghai) Co., Ltd	100
Samsung Heavy Industries	Samsung Sakhalin Limited Liability Company	100
Samsung Heavy Industries	Samsung Wind Energy,Inc.	100
Samsung Heavy Industries	SHI BRAZIL CONSTRUCTION	100



Camellia Consulting Corporatio	Oil & Gas Solution LLC	50
Samsung Life Insurance	Samsung Air China Life	50
Samsung Life Insurance	Samsung Life Investment (America) Ltd.	100
Samsung Life Insurance	Samsung Life Investment (U.K.) Limited.	100
Samsung Life Insurance	Samsung Properties China, Limited.	100
Samsung Asset Management	Samsung Asset Management(Hong Kong) Limited.	100
Samsung Asset Management	Samsung Asset Management(Singapore)Pte.Ltd.	100
Cheil Industries	Tianjin Samsung Engineering Plastics	100
Cheil Industries	Cheil America Inc.	100
Cheil Industries	Samsung Chemical (USA), INC.	100
Cheil Industries	Samsung Chemical Europe Gmbh	100
Cheil Industries	Samsung Chemical Hungary Limit	100
Cheil Industries	Samsung Chemical Material Trading(Shanghai)Co.Ltd.	100
Cheil Industries	Samsung Chemical(Thailand) Co., Ltd	59.4
Cheil Industries	Samsung Fashion S.r.L	100
Cheil Industries	Samsung Fashion Trading Co(Shanghai). ,Ltd	100
Cheil Industries	Starex Compounding America Inc.	100
Cheil Industries	Tianjin Samsung Wool Textile Co., Ltd.	75
Samsung Ace Digitech	Acedigitech Suzhou CO.,Ltd	100
Starex Compounding America Inc	Starcom Mexico	99
Samsung Chemical(Thailand) co.	Samsung Thai Engineering Co., Ltd.	17.2
Samsung Techwin	Samsung Opto-Electronics America, Inc.	100
Samsung Techwin	Samsung Techwin Europe Limited	100
Samsung Techwin	Shanghai Samsung Mechatronics & Trading Co.,Ltd	100
Samsung Techwin	Techwin Engineering Center	100
Samsung Techwin	Tianjin Samsung Techwin Opto-Electronics	95
e Samsung International	eSamsung Greater China Co., Ltd.	77.3
eSamsung Greater China Co., Lt	iMarket Asia Co., Ltd.	100
Opentide Greater China Co., Lt	Opentide China Co., Ltd.	100
Opentide Greater China Co., Lt	OpenTide Interactive Advertising Co.,Ltd	100
Opentide Greater China Co., Lt	OpenTide Taiwan Co., Ltd	100
iMarket Asia Co., Ltd.	iMarket China Co., Ltd.	80
iMarket Asia Co., Ltd.	Imarket TianJin Co.,Ltd.	80
Samsung Corning Precision Materials	Samsung Corning Malaysia SDN. BHD.	70
Samsung Corning Precision Materials	SSH Limited. (previously Shum Yip Tamy Ltd.)	60
Samsung Petrochemical	Samsung Petrochemical(Shanghai) Co.,Ltd.	100
Samsung Petrochemical	Samsung Fine Chemicals Trading(Shanghai) Co., Ltd.	100
Samsung Securities	Samsung Securities (America), Inc.	100
Samsung Securities	Samsung Securities (Asia) Limited.	100
Samsung Securities	Samsung Securities (Europe) Limited.	100
Samsung SDS	Opentide Greater China Co., Ltd.	36.7
Samsung SDS	Samsung Data Systems India Pvt.Ltd.	100
Samsung SDS	Samsung Networks Beijing Co. Ltd.	100
Samsung SDS	Samsung SDS America, Inc.	100
Samsung SDS	Samsung SDS Asia Pacific Pte. Ltd.	100
Samsung SDS	Samsung SDS China, Ltd.	100
Samsung SDS	Samsung SDS Europe Ltd.	100
Samsung SDS	Samsung SDS Infotech Pvt Ltd.	81.5

Samsung SDS	Samsung SDS Latin America Solucoes Em Tecnologia Ltda	99.4
EXE C&T	GLogTech, Inc.	90.6
Miracom Inc.	Miracom Asia Pacific	100
Samsung SDS America,Inc.	Samsung SDS Latin America, Ltd	0.6
Samsung SDS America,Inc.	Samsung SDS Mexico, S.A. DE C.V.	99
Miracom Asia Pacific	Miracom China	100
Samsung Engineering	Grupo Samsung Ingenieria Mexico, S.A. De C.V.	100
Samsung Engineering	Muharraq STP Company B.S.C.	45
Samsung Engineering	Muharraq Wastewater Services Company	65
Samsung Engineering	PT Samsung Engineering Indonesia Co., Ltd.	100
Samsung Engineering	Samsung Engineering (Malaysia) SDN. BHD.	100
Samsung Engineering	Samsung Engineering (Thailand) Co., Ltd.	33
Samsung Engineering	Samsung Engineering America In	100
Samsung Engineering	Samsung Engineering Australia Pty Limited	100
Samsung Engineering	Samsung Engineering Construction(Shanghai) Co., Ltd	100
Samsung Engineering	Samsung Engineering India Private Ltd.	100
Samsung Engineering	Samsung Engineering Japan Co.,	100
Samsung Engineering	Samsung Engineering Kazakhstan LLP	100
Samsung Engineering	Samsung Engineering Magyarorszag Kft	100
Samsung Engineering	Samsung Engineering Trinidad Co.	100
Samsung Engineering	Samsung Ingenieria Energia	100
Samsung Engineering	Samsung Ingenieria Manzanillo, S.A. De C.V.	99.9
Samsung Engineering	Samsung Ingenieria Mexico S.A DE C.V.	99.7
Samsung Engineering	Samsung Ingenieria Minatitlan, S.A. De C.V.	99.9
Samsung Engineering	Samsung Saudi Arabia Ltd.	95
Samsung Engineering	Samsung Thai Engineering Co., Ltd.	29.8
Samsung Thai Engineering Co.,	Samsung Chemical(Thailand) Co., Ltd.	40.6
Samsung Thai Engineering Co.,	Samsung Engineering (Thailand) Co., Ltd.	67
Samsung Engineering India Priv	Samsung Saudi Arabia Ltd.	5.0
Cheil Worldwide	Cheil (Thailand) Ltd.	100
Cheil Worldwide	Cheil Brazil Communications Ltda.	100
Cheil Worldwide	Cheil China	100
Cheil Worldwide	Cheil Communications Mexico Inc. SA de CV	98.0
Cheil Worldwide	Cheil Europe Ltd.	100
Cheil Worldwide	Cheil France SAS	100
Cheil Worldwide	Cheil Germany GmbH	100
Cheil Worldwide	Cheil Hong Kong Limited	100
Cheil Worldwide	Cheil India Private Limited	100
Cheil Worldwide	Cheil MEA FZ-LLC	100
Cheil Worldwide	Cheil Rus LLC.	100
Cheil Worldwide	Cheil Singapore Pte. Ltd	100
Cheil Worldwide	Cheil South Africa Limited	100
Cheil Worldwide	Cheil Ukraine LLC	100
Cheil Worldwide	Cheil USA Inc.	100
Hotel Shilla	New Jersey Int'l M.C.Inc.	100
Hotel Shilla	Samsung Hospitality America	100
Hotel Shilla	Samsung Hospitality U.K. Limit	100
Cheil USA Inc.	Cheil Communication Mexico Inc	2.0

Cheil USA Inc.	Cheil India Private Limited	0.0
Cheil USA Inc.	The Barbarian Group, LLC	75.6
Samsung Hospitality America	Samsung Hospitality EUROPE	100
Cheil (Thailand) Ltd.	Samsung Heavy Industries (Thai	25.5
Cheil Singapore Pte. Ltd	Opentide Greater China Co., Ltd.	58.3
Cheil MEA FZ-LLC	One Agency FZ LLC	70

## □ Equity Investments in Other Companies

As of end-1Q 2011, Samsung Electronics' equity investments in other companies amounted to KRW27,551,900,000,000 and such investments were made for business purpose, etc.

(As of March 31, 2011)

(K shares, million won, %)

	Account	Company name	Date of purchase	Purpose	Initial acquisition cost	Year-beginning balance			Increase/decrease		Year-end balance			Financial status		Note	
						No. of shares	Stake	Book value	No. of shares	Cost for acquisition (or disposal)	No. of shares	Stake	Book value	Total asset	Net profit		
Domestic	Available-for-sale securities	Listed	Samsung SDI	1977.1	Participation in management, etc.	304	9,283	19.68	874,079	0	0	9,283	19.68	874,079	7,225,503	149,957	
		Listed	SEMCO	1977.1	Participation in management, etc.	250	17,693	22.8	445,244	0	0	17,693	22.8	445,244	4,950,906	435,800	
		Unlisted	Samsung Gwangju Electronics	1990.1	Business purpose	2,000	38,516	94.25	682,670	38,516	-682,670	0	0	0	-	-	Merged
		Listed	Samsung Card	1988.12	Participation in management, etc.	10,000	43,393	35.29	1,455,485	0	0	43,393	35.29	1,455,485	12,514,046	1,156,217	
		Listed	Samsung Techwin	1977.12	Participation in management, etc.	336	13,527	25.46	235,638	0	0	13,527	25.46	235,638	2,896,821	226,180	
		Unlisted	STECO	1995.6	Business purpose	24,000	2,448	51	32,724	0	0	2,448	51	32,724	91,646	2,836	
		Unlisted	SEMES	1992.12	Business purpose	1,000	1,712	85.62	27,968	0	0	1,712	85.62	27,968	414,610	62,820	
		Unlisted	Seoul Commtech	1996.12	Business purpose	3,800	3,933	35.63	56,129	0	0	3,933	35.63	56,129	285,218	19,152	
		Unlisted	SERI	1991.5	Participation in management, etc.	320	3,576	29.8	24,942	0	0	3,576	29.8	24,942	131,199	198	
		Unlisted	Samsung SDS	1992.7	Participation in management, etc.	6,160	15,656	21.67	430,831	0	0	15,656	21.67	430,831	3,653,483	327,635	
	Unlisted	Samsung Lions	1986.8	Participation in management,	240	55	27.5	-102	0	0	55	27.5	-102	57,955	-889		

			etc.													
Unlisted	SECRO N	1993.11	Business purpose	1,000	405	50.63	198	0	0	405	50.63	198	75,449	7,875		
Unlisted	Samsung Electronics Service	1998.1	Business purpose	30,000	6,000	99.33	48,121	0	0	6,000	99.33	48,121	214,603	2,246		
Unlisted	MEMC Korea	1991.12	Business purpose	36,000	3,440	20	35,286	0	0	3,440	20	35,286	219,365	4,426		
Unlisted	Samsung Corning Precision Materials	1995.4	Participation in management, etc.	617	7,512	42.54	1,771,209	0	0	7,512	42.54	1,771,209	7,368,364	3,400,036		
Unlisted	Living Plaza	2000.12	Business purpose	3,100	767	100	117,523	0	0	767	100	117,523	382,012	1,227		
Unlisted	Samsung Ace Digitech	1999.4	Business purpose	76	1,011	100	46,669	0	0	1,011	100	46,669	190,758	12,605		
Unlisted	S-LCD Corporation	2004.4	Business purpose	1,260,000	390,000	50	1,992,110	0	0	390,000	50	1,992,110	5,829,142	204,567		
Unlisted	Samsung Mobile Display	2009.1	Business purpose	200,000	20,000	50	798,160	23,650	1,699,986	43,650	64.36	2,498,146	4,337,385	295,996	Capital increase	
Unlisted	Samsung LED	2009.4	Participation in management, etc.	15,004	2,000	50	180,916	0	0	2,000	50	180,916	1,339,988	204,399		
Unlisted	Samsung Venture Capital Union #4	1999.12	Business purpose	150,000	0	65.67	24,870	0	0	0	65.67	24,870	42,706	1,612		
Unlisted	Samsung Venture Capital Union #6	2005.7	Business purpose	26,800	1	99	78,224	0	0	1	99	78,224	99,629	-1,508		
Unlisted	Samsung Venture Capital Union #7	2005.7	Business purpose	15,000	0	99	14,368	0	0	0	99	14,368	12,248	-147		
Unlisted	Samsung Venture Capital Union #14	2009.5	Business purpose	18,000	1	99	74,753	0	0	1	99	74,753	86,096	3,345		
Unlisted	Prosonic	2011.2	Business purpose	45,000	0	0	0	570	45,000	570	100	45,000	24,925	1,911	Equity investment	
Unlisted	Samsung Medison	2011.2	Business purpose	286,384	0	0	0	51,140	286,384	51,140	43.49	286,384	358,784	32,690	Equity investment	
Listed	Samsung Life Insurance	2011.1	Participation in management, etc.	0	0	0	0	1,316	135,536	1,316	0.66	135,536	133,045,073	906,095	Others	
Listed	Samsung Heavy Industries	1977.9	Participation in management, etc.	125	40,676	17.61	1,675,836	0	-52,878	40,676	17.61	1,622,958	17,995,480	888,412		
Listed	Samsung Fine Chemicals	1995.5	Participation in management, etc.	1,346	2,165	8.39	179,476	0	-6,495	2,165	8.39	172,981	1,271,208	85,174		

Listed	Hotel Shilla	1979.12	Participation in management, etc.	252	2,005	5.01	55,631	0	-4,410	2,005	5.01	51,221	1,173,692	49,691
Listed	Cheil Worldwide	1988.9	Participation in management, etc.	185	2,999	2.61	41,532	2,879	1,950	2,999	2.61	43,482	1,120,217	104,992
Listed	A-TECH SOLUTION	2009.11	Business purpose	26,348	1,592	15.92	33,432	0	-5,333	1,592	15.92	28,099	160,074	19,079
Listed	SFA	2010.5	Business purpose	38,262	1,822	10	89,278	1,822	35,347	1,822	10	124,625	629,623	39,353
Unlisted	Samsung Petrochemical	1978.1	Participation in management, etc.	100	514	12.96	58,940	0	50,900	514	12.96	58,940	781,538	1,901
Unlisted	Samsung General Chemicals	1988.7	Participation in management, etc.	1,500	1,914	3.91	65,321	0	46,178	1,914	3.91	65,321	1,143,623	153,069
Unlisted	Kihyup Technology Banking (previously Kihyup Finance)	1995.1	Business purpose	5,000	1,000	17.24	5,000	0	0	1,000	17.24	5,000	62,725	1,088
Unlisted	PUSAN NEWPORT	1997.9	Business purpose	590	1,135	0.98	5,677	0	0	1,135	0.98	5,677	702,566	-6,818
Unlisted	The Korea Economic Daily	1987.5	Participation in management, etc.	150	72	0.39	366	0	0	72	0.39	366	194,709	8,208
Unlisted	Brooks Automation Asia	1999.6	Business purpose	1,097	219	19	368	0	0	219	19	368	4,881	184
Unlisted	Samsung Venture Investment Corporation	1999.11	Business purpose	4,900	980	16.33	5,223	0	0	980	16.33	5,223	48,207	2,524
Listed	iMarket Korea	2000.12	Business purpose	1,900	3,800	10.57	103,360	0	-1,900	3,800	10.57	101,460	347,396	21,105
Unlisted	Cyber Bank	2000.12	Business purpose	8,000	1,083	7.46	0	0	0	1,083	7.46	0	0	0
Unlisted	KT Skylife	2001.12	Business purpose	3,344	240	0.61	3,000	0	0	240	0.61	3,000	448,079	24,812
Unlisted	Fine Chips	2001.12	Business purpose	10	2	4.76	10	0	0	2	4.76	10	2,327	-52
Unlisted	World Cyber Games	2003.12	Business purpose	1,166	450	45	0	0	0	450	45	0	1,385	-118
Unlisted	SK Telink	2010.11	Business purpose	4,357	14	1.13	4,357	0	0	14	1.13	4,357	382,291	40,565
Unlisted	Etronics	2006.11	Business purpose	130	0	0	0	0	0	0	0	0	155,468	-7,630
Unlisted	Yongpyong Resort	2007.5	Business purpose	1,869	400	1.05	1,869	0	0	400	1.05	1,869	837,343	-5,839
Unlisted	Trigem Computer	2007.12	Business purpose	0.3	1	0	0	0	0	1	0	0	266,555	6,514
Unlisted	Samsung Bluewings	2008.12	Business purpose	2,000	400	100	2,000	0	0	400	100	2,000	4,511	-2
Unlisted	iCube Investment Union #1	2009.12	Business purpose	4,000	0	16.23	4,000	0	0	0	16.23	4,000	23,996	-481
Unlisted	GES	2010.7	Business purpose	1,500	20	100	1,500	0	0	20	100	1,500	11,655	1,397

Overseas	Available-for-sale securities	Unlisted	WIC	2010.7	Business purpose	60,000	600	18.46	60,000	0	0	600	18.46	60,000	338,491	1,753	
		Unlisted	Shinsung	2010.7	Business purpose	0.5	1	0.01	0	0	0	1	0.01	0	207,461	9,585	
		Unlisted	JNT	2011.2	Business purpose	1,800	0	0	0	0	1,800	0	13.5	1,800	4,968	△33	Equity investment
		Unlisted	SV	2011.2	Business purpose	1,850	0	0	0	0	1,850	0	21.02	1,850	6,183	△238	Equity investment
		Unlisted	SECA	1992.8	Establishment of overseas foothold	3,823	0	100	90,922	0	0	0	100	90,922	289,651	15,339	
		Unlisted	SEA	1978.7	Establishment of overseas foothold	59,362	487	100	3,741,022	5	782,740	492	100	4,523,762	6,256,074	32,973	Capital increase
		Unlisted	SELA	1989.4	Establishment of overseas foothold	319	40	100	86,962	0	0	40	100	86,962	167,622	-442	
		Unlisted	SEM	1995.7	Establishment of overseas foothold	3,032	1,770	82.73	90,214	0	0	1,770	82.73	90,214	998,084	-10,830	
		Unlisted	SEASA	1996.6	Establishment of overseas foothold	4,696	21,854	98	6,779	0	0	21,854	98	6,779	28,950	523	
		Unlisted	SEDA	1994.1	Establishment of overseas foothold	13,224	25,623,461	72.92	312,367	0	0	25,623,461	72.92	312,367	2,209,641	183,607	
		Unlisted	CMLA LLC	2008.2	Business purpose	2,616	0	25	4,115	0	0	0	25	4,115	15,099	1,652	
		Unlisted	SESA	1989.1	Establishment of overseas foothold	3,276	8,021	100	142,091	0	0	8,021	100	142,091	711,986	19,285	
		Unlisted	SENA	1992.3	Establishment of overseas foothold	392	1,000	100	69,372	0	0	1,000	100	69,372	325,310	18,495	
Unlisted	SEH	1991.5	Establishment of overseas foothold	1,954	753	100	650,157	0	0	753	100	650,157	1,509,971	31,051			
Unlisted	SEP	1982.9	Establishment of overseas foothold	204	1,751	100	37,616	0	0	1,751	100	37,616	154,398	2,775			
Unlisted	SEF	1991.8	Establishment of overseas foothold	230	2,700	100	234,115	0	0	2,700	100	234,115	1,126,086	58,032			
Unlisted	SEUK	1995.7	Establishment of overseas foothold	33,908	109,546	100	433,202	0	0	109,546	100	433,202	1,061,598	24,688			

Unlisted	SEHG	1982.2	Establishment of overseas foothold	28,042	0	100	354,846	0	0	0	100	354,846	704,367	58,238	
Unlisted	SEAG	2002.1	Establishment of overseas foothold	40	0	100	32,162	0	0	0	100	32,162	236,413	11,665	
Unlisted	SEI	1993.5	Establishment of overseas foothold	862	677	100	143,181	0	0	677	100	143,181	879,776	34,188	
Unlisted	SEBN	1995.7	Establishment of overseas foothold	236	309,910	100	578,837	0	0	309,910	100	578,837	730,016	18,911	
Unlisted	SELS	1991.5	Establishment of overseas foothold	18,314	1,306	100	24,288	0	0	1,306	100	24,288	1,045,826	9,704	
Unlisted	SEPOL	1996.4	Establishment of overseas foothold	5,462	106	100	78,267	0	0	106	100	78,267	381,350	16,697	
Unlisted	SSA	1998.12	Establishment of overseas foothold	263	2,000	100	32,622	0	0	2,000	100	32,622	437,583	618	
Unlisted	SESK	2002.6	Establishment of overseas foothold	8,976	0	55.69	263,767	0	0	0	55.69	263,767	1,428,847	183,219	
Unlisted	SEEH	2008.1	Establishment of overseas foothold	4,214	0	100	173,720	0	34,713	0	100	208,433	589,734	41	Capital increase
Unlisted	SELKS	2007.3	Establishment of overseas foothold	28,244	0	0.01	11	0	0	0	0.01	11	351,417	24,090	
Unlisted	SEO	1997.1	Establishment of overseas foothold	120	0	100	-10,043	0	0	0	100	-10,043	203,888	-170	
Unlisted	SRSC	1997.11	Establishment of overseas foothold	707	0	100	8,211	0	0	0	100	8,211	29,864	3,997	
Unlisted	SERC	2006.1	Establishment of overseas foothold	24,877	0	100	180,079	0	0	0	100	180,079	1,534,029	82,954	
Unlisted	SERK	2007.7	Establishment of overseas foothold	4,600	0	100	204,555	0	0	0	100	204,555	868,331	201,066	
Unlisted	SEAU	1987.11	Establishment of overseas foothold	392	53,200	100	111,964	0	0	53,200	100	111,964	479,580	28,711	
Unlisted	SEMA	1989.9	Establishment of overseas foothold	4,378	16,247	100	153,602	0	0	16,247	100	153,602	243,085	5,616	

Unlisted	SGE	1995.5	Establishment of overseas foothold	827	0	100	32,798	0	0	0	100	32,798	196,587	-3,512	
Unlisted	SEIN	1991.8	Establishment of overseas foothold	7,463	46	99.99	118,909	0	0	46	99.99	118,909	482,932	9,395	
Unlisted	SDMA	1995.3	Establishment of overseas foothold	21,876	71,400	75	244,382	0	0	71,400	75	244,382	814,898	85,082	
Unlisted	SIEL	1995.8	Establishment of overseas foothold	5,414	216,787	100	75,263	0	0	216,787	100	75,263	959,651	8,438	
Unlisted	SAPL	1990.12	Establishment of overseas foothold	364	42,911	70	301,166	0	0	42,911	70	301,166	936,784	3,862	
Unlisted	SAVIN A	1995.1	Establishment of overseas foothold	5,839	0	80	23,428	0	0	0	80	23,428	121,072	10,847	
Unlisted	TSE	1988.1	Establishment of overseas foothold	1,390	11,020	91.83	279,163	0	0	11,020	91.83	279,163	923,598	174,463	
Unlisted	STE	1996.1	Establishment of overseas foothold	4,206	0	49	4,474	0	0	0	49	4,474	49,379	291	
Unlisted	SEPHIL	2001.3	Establishment of overseas foothold	12,934	9,876	100	78,919	0	0	9,876	100	78,919	344,031	60,279	
Unlisted	SISO	2005.5	Establishment of overseas foothold	7,358	17	100	31,787	0	0	17	100	31,787	89,947	9,299	
Unlisted	SME	2003.5	Establishment of overseas foothold	4,796	17,100	100	7,644	0	0	17,100	100	7,644	489,344	2,808	
Unlisted	SEAH	2006.7	Establishment of overseas foothold	793	652,281	100	534,402	71,114	11,221	723,395	100	545,623	672,761	-6,943	Capital increase
Unlisted	SEHK	1988.9	Establishment of overseas foothold	349	274,250	100	79,033	0	0	274,250	100	79,033	947,935	11,589	
Unlisted	SET	1994.11	Establishment of overseas foothold	456	27,270	100	112,949	0	0	27,270	100	112,949	1,873,211	36,257	
Unlisted	SESS	1994.12	Establishment of overseas foothold	18,875	0	100	483,923	0	0	0	100	483,923	618,680	60,792	
Unlisted	SCIC	1996.3	Establishment of overseas foothold	23,253	0	100	511,641	0	0	0	100	511,641	2,186,632	111,573	



Unlisted	SEHZ	1992.12	Establishment of overseas foothold	792	0	89.46	255,535	0	0	0	89.46	255,535	1,597,968	208,952
Unlisted	SSEC	1995.4	Establishment of overseas foothold	32,128	0	78.19	130,551	0	0	0	78.19	130,551	605,353	2,278
Unlisted	TSEC	1993.4	Establishment of overseas foothold	15,064	0	48.19	118,127	0	0	0	48.19	118,127	713,648	68,589
Unlisted	SSDP	1993.8	Establishment of overseas foothold	4,446	0	90	65,319	0	0	0	90	65,319	15,858	-4,360
Unlisted	TSTC	2001.3	Establishment of overseas foothold	10,813	0	90	490,041	0	0	0	90	490,041	1,171,847	169,499
Unlisted	SSTC	2001.11	Establishment of overseas foothold	15,799	0	100	-1,186	0	0	0	100	-1,186	15,858	-4,360
Unlisted	SSKMT	2002.2	Establishment of overseas foothold	6,009	0	60	102,196	0	0	0	60	102,196	270,197	25,045
Unlisted	SESL	2002.11	Establishment of overseas foothold	18,382	0	100	313,397	0	0	0	100	313,397	473,071	33,707
Unlisted	SESC	2002.9	Establishment of overseas foothold	5,471	0	87.6	34,028	0	0	0	87.6	34,028	1,344,189	84,268
Unlisted	SSS	2001.1	Establishment of overseas foothold	1,200	0	100	19,189	0	0	0	100	19,189	1,528,253	38,112
Unlisted	SEHF	2004.4	Establishment of overseas foothold	17,204	0	100	85,088	0	0	0	100	85,088	72,556	6,412
Unlisted	SSCR	2006.9	Establishment of overseas foothold	3,405	0	100	9,332	0	0	0	100	9,332	12,831	1,155
Unlisted	SJC	1975.12	Establishment of overseas foothold	273	795	50.96	211,370	0	0	795	50.96	211,370	2,513,190	22,137
Unlisted	SYRI	1992.8	Establishment of overseas foothold	3,120	122	100	92,583	0	0	122	100	92,583	198,700	1,602
Unlisted	TSST Japan	2004.3	Establishment of overseas foothold	1,639	0	49.03	11,137	0	0	0	49.03	11,137	379,447	48,564
Unlisted	TSOE	2010.4	Establishment of overseas foothold	33,837	167,199	81.98	93,154	0	0	167,199	81.98	93,154	271,986	52,012

Unlisted	SOG	2010.4	Establishment of overseas foothold	0	0	100	0	0	0	0	100	0	11,557	-3,420
Unlisted	SDIB	1996.9	Business purpose	3,110	586	0.08	0	0	0	586	0.08	0	67,630	26,696
Unlisted	Semiconductor Portal	2002.12	Business purpose	38	0	1.21	10	0	0	0	1.21	10	3,555	2
Unlisted	SECH	2002.12	Business purpose	691	0	4.1	597	0	0	0	4.1	597	213,467	-3
Unlisted	MTLD Top Domain Ltd.	2005.12	Business purpose	754	0	0	0	0	0	0	0	0	17,807	-6,107
Unlisted	FTS	2008.12	Business purpose	1,952	116	41.5	563	0	0	116	41.5	563	4,257	374
Unlisted	PIXTRO NICS	2009.12	Business purpose	3,534	1,025	3.09	3,535	0	0	1,025	3.09	3,535	6,807	-10,751
Unlisted	Nanosys, Inc	2010.8	Business purpose	4,774	3,493	3.33	4,774	0	0	3,493	3.33	4,774	41,953	-3,722
Listed	Rambus	2010.1	Business purpose	1,854	9,576	8.3	223,363	0	-13,957	9,576	8.3	209,406	755,287	171,879
Listed	INPHI	2005.10	Business purpose	4,171	1,171	6.4	26,792	0	447	1,171	6.4	27,239	181,036	29,761
Total				2,869,424			25,282,570		2,269,331			27,551,901		

※ The cost for acquisition (or disposal) includes increases or decreases in the cost that do not accompany money transactions such as fair value measurement and impairment measurement.

## IV. Management and Employees

### □ Employees

(As of March 31, 2011)

(Person, year, million won)

Business division /gender	No. of employees				Average length of service	Total wage	Average wage per capita	Note
	Regular	Contract-based	Others	Total				
Finished products	42,993	996		43,989	7.9	1,633,607	16.2	
Components	51,903	253		52,156				
Others	4,555	273		4,828				
Total	99,451	1,522		100,973				
Male	68,086	1,053		69,139	9.0	1,276,494	18.5	
Female	31,365	469		31,834	5.6	357,113	11.1	

※ The number of employees on a parent-company basis

※ Provisioning for labor cost is excluded.

□ **Remuneration for the Management**

< Remuneration approved at shareholders' meeting >

(100 million won)

	No. of persons	Amount approved at shareholders' meeting	Note
Inside directors	3	370	
Independent Directors	4		