

**Samsung Electronics Co., Ltd. and its subsidiaries**  
**CONSOLIDATED STATEMENTS OF INCOME**

*(In millions of Korean Won, in thousands of U.S dollars (Note 2.28))*

|  | Notes | For the year ended December 31, |             |             |             |
|--|-------|---------------------------------|-------------|-------------|-------------|
|  |       | 2012<br>KRW                     | 2011<br>KRW | 2012<br>USD | 2011<br>USD |
| <b>Revenue</b>   |       | 201,103,613                     | 165,001,771 | 187,754,283 | 154,048,895 |
| <b>Cost of sales</b>   | 25    | 126,651,931                     | 112,145,120 | 118,244,730 | 104,700,887 |
| <b>Gross profit</b>  |       | 74,451,682                      | 52,856,651  | 69,509,553  | 49,348,008  |
| Selling, general and administrative expenses                           | 25,26 | 45,402,344                      | 37,212,360  | 42,388,520  | 34,742,191  |
| <b>Operating profit</b>  |       | 29,049,338                      | 15,644,291  | 27,121,033  | 14,605,817  |
| Other non-operating income   | 27    | 1,552,989                       | 2,251,019   | 1,449,901   | 2,101,596   |
| Other non-operating expense  | 27    | 1,576,025                       | 1,612,690   | 1,471,408   | 1,505,639   |
| Share of profit or loss of associates and joint ventures               | 12    | 986,611                         | 1,399,194   | 921,119     | 1,306,315   |
| Finance income   | 28    | 7,836,554                       | 7,403,525   | 7,316,361   | 6,912,076   |
| Finance expense  | 28    | 7,934,450                       | 7,893,421   | 7,407,758   | 7,369,453   |
| <b>Profit before income tax</b>  |       | 29,915,017                      | 17,191,918  | 27,929,248  | 16,050,712  |
| Income tax expense   | 29    | 6,069,732                       | 3,432,875   | 5,666,822   | 3,204,999   |
| <b>Profit for the year</b>   |       | 23,845,285                      | 13,759,043  | 22,262,426  | 12,845,713  |
| Profit attributable to owners of the parent                            |       | 23,185,375                      | 13,382,645  | 21,646,322  | 12,494,300  |
| Profit attributable to non-controlling interests                       |       | 659,910                         | 376,398     | 616,104     | 351,413     |
| Earnings per share for profit attributable to the owners of the parent | 30    |                                 |             |             |             |
| - Basic<br>(in Korean won and US dollars)                              |       | 154,020                         | 89,229      | 143.80      | 83.31       |
| - Diluted<br>(in Korean won and US dollars)                            |       | 153,950                         | 89,146      | 143.73      | 83.23       |

The accompanying notes are an integral part of these financial statements.

**Samsung Electronics Co., Ltd. and its subsidiaries**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

*(In millions of Korean Won, in thousands of U.S dollars (Note 2.28))*

|  | Notes | For the year ended December 31, |             |             |             |
|--|-------|---------------------------------|-------------|-------------|-------------|
|  |       | 2012<br>KRW                     | 2011<br>KRW | 2012<br>USD | 2011<br>USD |
| <b>Profit for the year</b>   |       | 23,845,285                      | 13,759,043  | 22,262,426  | 12,845,713  |
| <b>Items not to be reclassified subsequently to profit or loss :</b> |       |                                 |             |             |             |
| Remeasurement effect of employee benefit, net of tax                 |       | (504,120)                       | (385,214)   | (470,656)   | (359,643)   |
| <b>Items to be reclassified subsequently to profit or loss :</b>     | 17,23 |                                 |             |             |             |
| Changes in value of available-for-sale financial assets, net of tax  | 23    | 962,184                         | (572,028)   | 898,314     | (534,057)   |
| Share of associates and joint ventures, net of tax                   | 23    | (350,491)                       | (113,898)   | (327,225)   | (106,337)   |
| Foreign currency translation, net of tax                             | 23    | (1,824,653)                     | 183,655     | (1,703,532) | 171,463     |
| <b>Consolidated comprehensive income</b>                             |       | 22,128,205                      | 12,871,558  | 20,659,327  | 12,017,139  |
| <b>Consolidated comprehensive income attributable to :</b>           |       |                                 |             |             |             |
| Owners of the parent   |       | 21,499,343                      | 12,439,116  | 20,072,209  | 11,613,403  |
| Non-controlling interests  |       | 628,862                         | 432,442     | 587,118     | 403,736     |

The accompanying notes are an integral part of these financial statements.