

Samsung Electronics Co., Ltd. and Subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.1))

	Notes	For the three months ended March 31,			
		2014	2013	2014	2013
Cash flows from operating activities		KRW	KRW	USD	USD
Profit for the period		7,574,441	7,154,941	7,086,865	6,694,368
Adjustments	23	5,617,215	5,885,266	5,255,628	5,506,424
Changes in assets and liabilities arising from operating activities	23	(735,419)	140,717	(688,079)	131,659
Cash flows from operating activities		12,456,237	13,180,924	11,654,414	12,332,451
Interest received		352,757	240,737	330,050	225,240
Interest paid		(98,367)	(117,512)	(92,035)	(109,948)
Dividends received		1,295,241	135,928	1,211,865	127,178
Income tax paid		(1,792,972)	(620,728)	(1,677,556)	(580,771)
Net cash generated from operating activities		12,212,896	12,819,349	11,426,738	11,994,150
Cash flows from investing activities					
Net increase in short-term financial instruments		(4,558,705)	(5,844,154)	(4,265,255)	(5,467,958)
Net decrease in short-term available-for-sale financial assets		(129,637)	9,214	(121,292)	8,621
Proceeds from disposal of long-term available-for-sale financial assets		140,539	7,280	131,492	6,811
Acquisition of long-term available-for-sale financial assets		(2,456,883)	(211,613)	(2,298,730)	(197,991)
Proceeds from disposal of associates and joint ventures		2,013,457	-	1,883,848	-
Acquisition of associates and joint ventures		(184,700)	(21,034)	(172,811)	(19,680)
Proceeds from disposal of property and equipment		86,009	39,758	80,472	37,199
Purchases of property and equipment		(5,939,788)	(3,401,640)	(5,557,436)	(3,182,672)
Proceeds from disposal of intangible assets		1,242	808	1,162	756
Purchases of intangible assets		(267,146)	(265,118)	(249,949)	(248,052)
Cash outflows from business combination		-	(167,155)	-	(156,395)
Other		(361,491)	(664,374)	(338,221)	(621,607)
Net cash used in investing activities		(11,657,103)	(10,518,028)	(10,906,720)	(9,840,968)

The accompanying notes are an integral part of these interim consolidated financial statements.

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	For the three months ended March 31,				
	Notes	2014	2013	2014	2013
		KRW	KRW	USD	USD
Cash flows from financing activities					
Proceeds from (repayment of) short-term borrowings		827,941	(2,312,736)	774,645	(2,163,862)
Proceeds from disposal of treasury stock		13,727	10,280	12,843	9,618
Proceeds from long-term borrowings and debentures		1,714,342	26,672	1,603,988	24,955
Repayment of long-term borrowings and debentures		(1,294,299)	(403,634)	(1,210,983)	(377,652)
Payment of dividends		(2,236)	(3,243)	(2,092)	(3,034)
Net increase (decrease) in non-controlling interests		(776)	63,697	(726)	59,597
Net cash generated from (used in) financing activities		1,258,699	(2,618,964)	1,177,675	(2,450,378)
Effect of exchange rate changes on cash and cash equivalents		51,012	364,340	47,728	340,887
Net increase in cash and cash equivalents		1,865,504	46,697	1,745,421	43,691
Cash and cash equivalents					
Beginning of the period		16,284,780	18,791,460	15,236,508	17,581,830
End of the period		18,150,284	18,838,157	16,981,929	17,625,521

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