

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean Won, in thousands of U.S dollars (Note 2.3))

For the six-months ended June 30,

	Notes	2015	2014	2015	2014
Cash flows from operating activities		KRW	KRW	USD	USD
Profit for the period		10,378,112	13,825,222	9,448,072	12,586,267
Adjustments	23	13,142,100	11,442,741	11,964,364	10,417,294
Changes in assets and liabilities arising from operating activities	23	(5,721,367)	(1,877,559)	(5,208,644)	(1,709,301)
Cash flows from operating activities		17,798,845	23,390,404	16,203,792	21,294,260
Interest received		1,172,418	711,648	1,067,351	647,873
Interest paid		(374,799)	(218,750)	(341,211)	(199,147)
Dividend received		193,603	1,428,764	176,253	1,300,725
Income tax paid		(2,958,472)	(4,184,614)	(2,693,347)	(3,809,608)
Net cash generated from operating activities		15,831,595	21,127,452	14,412,838	19,234,103
Cash flows from investing activities					
Net decrease (increase) in short-term financial instruments		1,652,928	(5,204,979)	1,504,800	(4,738,532)
Proceeds from disposal of short-term available-for-sale financial assets		1,771,838	1,266,078	1,613,054	1,152,618
Acquisition of short-term available-for-sale financial assets		(681,854)	(1,723,281)	(620,749)	(1,568,848)
Proceeds from disposal of long-term available-for-sale financial assets		63,942	147,449	58,212	134,235
Acquisition of long-term available-for-sale financial assets		(77,508)	(5,714,917)	(70,562)	(5,202,772)
Proceeds from disposal of associates and joint ventures		277,788	2,014,430	252,894	1,833,906
Acquisition of associates and joint ventures		(68,348)	(570,867)	(62,223)	(519,708)
Disposal of property, plant and equipment		150,050	205,937	136,603	187,482
Purchases of property, plant and equipment		(14,056,273)	(10,616,583)	(12,796,613)	(9,665,172)
Disposal of intangible assets		735	7,599	669	6,918
Purchases of intangible assets		(813,679)	(510,658)	(740,761)	(464,895)
Cash outflows from business combinations		(411,445)	-	(374,573)	-
Others		2,031,203	(1,075,189)	1,849,176	(978,835)
Net cash used in investing activities		(10,160,623)	(21,774,981)	(9,250,073)	(19,823,603)

The accompanying notes are an integral part of these interim consolidated financial statements.

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Notes	For the six-months ended June 30,			
	2015	2014	2015	2014
	KRW	KRW	USD	USD
Cash flows from financing activities				
Net increase in short-term borrowings	1,771,882	3,071,633	1,613,094	2,796,367
Acquisition of treasury stock	(1,323,059)	-	(1,204,492)	-
Disposal of treasury stock	-	27,582	-	25,110
Proceeds from long-term borrowings and debentures	190	1,739,653	173	1,583,753
Repayment of long-term borrowings and debentures	(1,794,144)	(1,655,995)	(1,633,361)	(1,507,592)
Payment of dividends	(2,924,861)	(2,084,004)	(2,662,748)	(1,897,245)
Net increase in non-controlling interests	(26,677)	(489)	(24,286)	(445)
Net cash generated(used) in financing activities	(4,296,669)	1,098,380	(3,911,620)	999,948
Effect of exchange rate changes on cash and cash equivalents	(349,813)	(678,057)	(318,464)	(617,293)
Net increase(decrease) in cash and cash equivalents	1,024,490	(227,206)	932,681	(206,845)
Cash and cash equivalents				
Beginning of the period	16,840,766	16,284,780	15,331,572	14,825,411
End of the period	17,865,256	16,057,574	16,264,253	14,618,566

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