

# 3Q11 Business Report

## I. Corporate Overview

### □ Affiliates

As of end-3Q 2011, Samsung Group had a total of 79 domestic affiliates. Compared to end-2010, 16 new affiliates (EXE Technologies Korea, EXE C&T, S1 CRM, S-EnPol, Samsung Medison, Medison Xray, Medison Healthcare, Sono Solution, CSL, Prosonic, Samsung Biologics, SMP, STM, Miracom Inc. and Samsung Life Service, SSLM) were added, and five (Samsung Gwangju Electronics, Samsung Ace Digitech, Medison Xray, Sono Solution, CSL) were excluded. Among Samsung Group's 79 affiliates, 18 including Samsung Electronics are listed, and 61 are unlisted.

(As of September 30, 2011)

	No. of affiliates	Name of affiliates
Listed	18	Samsung C&T, Cheil Industries, Samsung Electronics, Samsung SDI, Samsung Techwin, Samsung Life Insurance, SEMCO, Samsung Heavy Industries, Samsung Card, Hotel Shilla, Samsung Fire & Marine Insurance, Samsung Securities, S1, Samsung Fine Chemicals, Samsung Engineering, iMarket Korea, Cheil Worldwide, Credu,
Unlisted	61	Samsung Everland, Samsung Petrochemical, Samsung SDS, Samsung General Chemicals, Samsung Total Petrochemicals, Samsung Lions, SERI, STECO, Samsung Thales, SEMES, Living Plaza, Samsung Corning Precision Materials, SECRON, Seoul Commtech, Samsung Electronics Service, Samsung Electronics Logitech, Hantok Chemicals, Global Tech, CVnet Corporation, Care Camp, Allat Corp., e Samsung International, SECUI.com, Wealthia.com, Open Tide Korea, Samsung Futures, 365Homecare, Samsung Venture Investment Corporation, Samsung Asset Management, Saengbo, Samsung Claim Adjustment Service, Anycar Service, World Cyber Games, S-LCD Corporation, SD Flex, SEHF Korea, Gemi Plus Distribution, Samsung LED, SB LiMotive, Samsung Mobile Display, Samsung Bluewings, HTSS, Bonavie, RAY, Songdo Land Mark City, S-Core, GES, S1 CRM, EXE C&T, EXE Technologies Korea, Open Hands, S-EnPol, Samsung Medison, Medison Healthcare, Prosonic, Samsung Biologics, SMP, STM, Miracom Inc., Samsung Life Service, and SSLM
Total	79	

☞ Refer to 『□ Affiliates』 in 『III. Corporate Governance and Affiliates』 for more details about domestic and overseas affiliates.

## □ Subsidiaries Subject to Consolidated Financial Statements

As of end-3Q 2011, Samsung Electronics' consolidated subsidiaries totaled 147 with 23 subsidiaries (Samsung Medison and its 16 subsidiaries, Prosonic, and SVIC #20, Grandis, etc.) being newly included and four (Samsung Gwangju Electronics, SESZ, Medison Xray, CSL) excluded compared to end-2010. Following is the list of consolidated subsidiaries.

(Million won)

Subsidiaries	Established in	Major business	End-2010 asset	Stake	Classified as major subsidiary
Samsung Electronics America	1978.07	Sale of electronic goods	6,256,074	Over 50%	O
Samsung Receivables Corporation	1998.03	Bond management	964,793	Over 50%	O
Samsung Semiconductor Inc.	1983.07	Sale of electronic goods	5,141,864	Over 50%	O
Samsung Electronics Canada	1980.07	Sale of electronic goods	289,651	Over 50%	O
Samsung Information Systems America	1988.10	R&D	64,061	Over 50%	O
Samsung International Inc.	1983.10	CTV production	70,369	Over 50%	O
Samsung Mexicana S.A. de C.V	1988.03	Production of electronic goods	1,162,305	Over 50%	O
Samsung Telecommunications America	1992.01	Sale of handsets and WiMAX	1,612,442	Over 50%	O
Samsung Austin Semiconductor	1996.02	Production of semiconductors	4,654,471	Over 50%	O
Samsung Electronics Mexico	1995.07	Production and sale of electronic goods	998,084	Over 50%	O
SEMES America	1998.10	Semiconductor equipment	463	Over 50%	X
Samsung Electronics Latinoamerica Miami	1995.05	Sale of IT and telecom products	89,982	Over 50%	O
Samsung Electronics Latinoamerica (Zona Libre)	1989.04	Sale of electronic goods	167,622	Over 50%	O
Samsung Electronics Venezuela	2010.05	Sale of electronic goods and marketing	8,103	Over 50%	X
Samsung Electronica Columbia	1997.03	Sale of electronic goods	180,532	Over 50%	O
Samsung Electronica da Amazonia	1994.10	Production and sale of electronic goods	2,209,641	Over 50%	O
Samsung Electronics Argentina	1996.06	Marketing and services	28,950	Over 50%	X
Samsung Electronics Chile	2002.12	Sale of electronic goods	213,467	Over 50%	O
Samsung Electronics Peru	2010.04	Sale of electronic goods	119,769	Over 50%	O
Samsung Electronics (UK)	1995.07	Sale of electronic goods	1,061,598	Over 50%	O
Samsung Electronics (London) Co. Ltd	1999.01	Holding company (Liquidation underway)	8,249	Over 50%	X
Samsung Telecoms(UK)	1998.01	Sale of electronic goods (Liquidation underway)	27,609	Over 50%	X
Samsung Electronics Holding	1982.02	Holding company	704,367	Over 50%	O
Samsung Semiconductor Europe GmbH	1987.12	Sale of semiconductors and LCD	1,666,748	Over 50%	O
Samsung Electronics GmbH	1984.12	Sale of electronic goods	744,183	Over 50%	O
Samsung opto-electronics gmbh	2002.02	Sale of electronic goods	11,557	Over 50%	X
Samsung Electronics Iberia, S.A.U	1989.01	Sale of electronic goods	711,986	Over 50%	O

Samsung Electronics France	1988.01	Sale of electronic goods and marketing	1,126,086	Over 50%	O
Samsung Electronics Hungarian	1989.10	Production and sale of electronic goods	1,509,971	Over 50%	O
Samsung Electronics Czech and Slovak	2010.01	Sale of electronic goods	99,254	Over 50%	O
Samsung Electronics Italia	1991.04	Sale of electronic goods	879,776	Over 50%	O
Samsung Electronics Europe Logistics	1991.05	Logistics	1,045,826	Over 50%	O
Samsung Electronics Benelux	1995.07	Sale of electronic goods	730,016	Over 50%	O
Samsung Electronics LCD Slovakia	2007.03	TFT-LCD processing	351,417	Over 50%	O
Samsung Electronics Romania	2007.09	Marketing	74,975	Over 50%	O
Samsung LCD Netherlands R&D Center	2005.08	R&D	21,792	Over 50%	X
Samsung LCD Netherlands R&D Center UK	2006.02	R&D	507	Over 50%	X
Samsung LCD Netherlands R&D Center HK	2007.02	R&D	541	Over 50%	X
Samsung Electronics Overseas	1997.01	Sale of electronic goods	203,888	Over 50%	O
Samsung Electronics Poland	1996.04	Sale of electronic goods	381,350	Over 50%	O
Samsung Electronica Portuguesa	1982.09	Sale of electronic goods	154,398	Over 50%	O
Samsung Electronics Nordic Aktiebolag	1992.03	Sale of electronic goods	325,310	Over 50%	O
Samsung Semiconductor Europe LTD	1997.04	Sale of semiconductor and LCD	159,319	Over 50%	O
Samsung Electronics Austria GmbH	2002.01	Sale of electronic goods	236,413	Over 50%	O
Samsung Electronics Slovakia	2002.06	Production of CTV and monitors	1,428,847	Over 50%	O
Samsung Electronics Europe Holding Cooperatief U.A	2008.10	Holding company	589,734	Over 50%	O
Samsung Electronics Poland Manufacturing	2010.02	Production of electronic goods	202,586	Over 50%	O
Samsung Electronics Greece	2010.04	Sale of electronic goods	41,078	Over 50%	X
Samsung Electronics West Africa	2010.03	Holding company	21,875	Over 50%	X
Samsung Gulf Electronics	1995.05	Sale of electronic goods	196,587	Over 50%	O
Samsung Electronics South Africa	1994.06	Sale of electronic goods	437,583	Over 50%	O
Samsung Electronics Turkey	1984.12	Sale of electronic goods and marketing	340,442	Over 50%	O
Samsung Semiconductor Israel R&D Center	2007.10	R&D	8,871	Over 50%	X
Samsung Electronics Levant	2009.07	Marketing	3,092	Over 50%	X
Samsung Electronics Morocco SARLAU	2009.11	Sale of electronic goods	108,382	Over 50%	O
Samsung Electronics Russia	1999.03	Marketing	13,256	Over 50%	X
Samsung Electronics Rus Company	2006.10	Sale of electronic goods	1,534,029	Over 50%	O
Samsung Electronics Ukraine	2004.01	Marketing	892	Over 50%	X
Samsung Electronics Baltics	2001.10	Sale of electronic goods	53,987	Over 50%	O
Samsung Electronics Ukraine Company	2008.09	Sale of electronic goods	227,660	Over 50%	O
Samsung Electronics Kazakhstan	2006.07	Marketing	886	Over 50%	X

Samsung Electronics KZ and Central Asia	2008.09	Sale of electronic goods	82,657	Over 50%	O
Samsung Electronics Rus Kaluga	2007.07	Production of CTV	868,331	Over 50%	O
Samsung Russia Service Company	1997.11	Services	29,864	Over 50%	X
Samsung Japan Corporation	1975.12	Sale of electronic goods	2,513,190	Over 50%	O
Samsung Yokohama Research Institute	1992.08	R&D	198,700	Over 50%	O
Samsung Telecommunications Japan	2008.09	Sale of telecom systems and services	363,720	Over 50%	O
Samsung Electronics Display (M) Sdn Bhd	1995.03	Production and sale of electronic goods	814,898	Over 50%	O
Samsung Electronics Malaysia	1989.09	Production of home appliances	243,085	Over 50%	O
Samsung Vina Electronics	1995.01	Production of CTV	121,072	Over 50%	O
Samsung Asia Pte Ltd	1990.12	Sale of electronic goods	936,784	Over 50%	O
Samsung India Electronics	1995.08	Production and sale of electronic goods	959,651	Over 50%	O
Samsung India Software Operations	2005.05	R&D	89,947	Over 50%	O
Samsung Electronics Australia	1987.11	Sale of electronic goods	479,580	Over 50%	O
Samsung Electronics Indonesia	1991.08	Production and sale of electronic goods	482,932	Over 50%	O
Samsung Telecommunications Indonesia	2003.03	Sale of telecom systems and services	21,169	Over 50%	X
Thai Samsung Electronics	1988.10	Production and sale of electronic goods	923,598	Over 50%	O
Samsung Electronics Philippines	1996.03	Sale of electronic goods	89,527	Over 50%	O
Samsung Electronics Philippines Manufacturing	2001.03	ODD production	344,031	Over 50%	O
Batino Realty Corporation	2001.01	Real estate management	4,925	SPC	X
Samsung Malaysia Electronics	2003.05	Sale of electronic goods	489,344	Over 50%	O
Samsung Electronics Asia Holding Pte. Ltd.	2006.07	Holding company	672,761	Over 50%	O
Samsung Electronics Bangladeshi Research Center	2010.08	R&D	2,699	Over 50%	X
Samsung Electronics Vietnam	2008.03	Production of electronic goods	649,439	Over 50%	O
Samsung Telecommunications Malaysia	2009.08	Telecom system services	16,762	Over 50%	X
Dongguan Samsung Mobile Display	2001.11	TFT-LCD production	257,010	Over 50%	O
Tianjin Samsung Mobile Display	2004.06	TFT-LCD production	237,716	Over 50%	O
Samsung Electronics Hong Kong	1988.09	Sale of electronic goods	947,935	Over 50%	O
Suzhou Samsung Electronics	1995.04	Production of home appliances	605,353	Over 50%	O
Samsung Suzhou Electronics Export	1995.04	Production of home appliances	261,816	Over 50%	O
Samsung (CHINA) Investment Co.,Ltd.	1996.03	Sale of electronic goods	2,186,632	Over 50%	O
Samsung Guangzhou Mobile R&D Center	2010.01	R&D	24,723	Over 50%	X

Samsung Tianjin Mobile Development Center	2010.08	R&D	5,219	Over 50%	X
Samsung Electronics Suzhou Semiconductor	1994.12	Semiconductor processing	618,680	Over 50%	O
Samsung Electronics (Shandong) Digital Printing	1993.03	Production of printers	577,795	Over 50%	O
Samsung Electronics Huizhou	1992.12	Production of electronic goods	1,597,968	Over 50%	O
Tianjin Samsung Electronics	1993.04	Production of electronic goods	222,351	Over 50%	O
Samsung Electronics Taiwan	1994.11	Sale of electronic goods	1,873,211	Over 50%	O
Beijing Samsung Telecom R&D Center	2000.09	R&D	19,070	Over 50%	X
Tianjin Samsung Telecom Technology	2001.03	Handset production	1,171,847	Over 50%	O
Shanghai Samsung Semiconductor	2001.10	Sale of semiconductor and LCD	1,528,253	Over 50%	O
Samsung Electronics Suzhou Computer	2002.09	Production and sale of note PCs	1,344,189	Over 50%	O
Samsung Electronics Suzhou LCD	2002.09	TFT-LCD processing	473,071	Over 50%	O
Shenzhen Samsung Kejian Mobile Telecommunication Technology	2002.02	Handset production	270,197	Over 50%	O
Samsung electronics Shanghai Telecommunication	2001.11	Sale of telecom and network products	15,858	Over 50%	X
Samsung Semiconductor (China) R&D	2003.04	R&D	12,831	Over 50%	X
Samsung Electronics China R&D Center	2004.05	R&D	5,681	Over 50%	X
Samsung Electronics Hainan Fiberoptics	2004.04	Fiber optic/cable production	72,556	Over 50%	O
Samsung Electronics (Beijing) Service Company	2005.01	Services	61,707	Over 50%	O
Tianjin Samsung Opto-Electronics Co.Ltd	1994.02	Production of camera/camcorder	271,986	Over 50%	O
World Cyber Games	2000.07	Game tournaments	1,385	Over 50%	X
Prosonic	2005.02	Medical sonography manufacturing	24,925	Over 50%	X
Samsung Mobile Display	2008.09	Manufacturing and sale of TFT-LCD/AMOLED	4,337,385	Over 50%	O
STECO	1995.06	TAB, EDS	91,646	Over 50%	O
SEMES	1993.01	Semiconductor/FPD manufacturing equipment	414,610	Over 50%	O
SECRON	1993.11	Semiconductor equipment	75,449	Over 50%	O
Samsung Electronics Service	1998.1	Electronics goods repair services	214,603	Over 50%	O
S-LCD Corporation	2004.04	Manufacturing and sale of TFT-LCD	5,829,142	Over 50%	O
Living Plaza	1996.07	Sale of electronic goods	382,012	Over 50%	O
SEHF Korea	2004.12	Optic cable, camera module	138,162	Over 50%	O

Samsung Electronics Logitech	1998.04	Total logistic services	190,758	Over 50%	O
Samsung Bluewings	2008.12	Team and game sponsorship	4,511	Over 50%	X
GES	2009.02	Semiconductor equipment	11,655	Over 50%	X
RAY	2004.10	Dental CT	5,514	Over 50%	X
SVIC #6 Venture Capital Union	2005.07	Investment in venture firms and new technologies	99,629	Over 50%	O
SVIC #7 Venture Capital Union	2005.07	Investment in venture firms and new technologies	12,248	Over 50%	X
SVIC #14 Venture Capital Union	2009.05	Investment in venture firms and new technologies	86,096	Over 50%	O
SVIC #20 Venture Capital Union	2011.03	Investment in venture firms and new technologies	-	Over 50%	X
Samsung Medison	1985.07	Medical equipment	318,938	Over 50%	O
Medison Healthcare Co.,Ltd	2009.10	Medical equipment	17,675	Over 50%	X
Samsung Medison Brasil Ltda.	1995.12	Medical equipment	28,915	Over 50%	X
Samsung Medison America Inc.	1992.01	Medical equipment	10,740	Over 50%	X
SONOACE Deutschland GmbH	2001.10	Medical equipment	18,909	Over 50%	X
Samsung Medison France S.A.S.	2005.11	Medical equipment	6,255	Over 50%	X
Samsung Medison Italia S.r.l.	2008.10	Medical equipment	5,197	Over 50%	X
Samsung Medison Europe B.V.	2005.11	Medical equipment	3,764	Over 50%	X
Samsung Medison Shanghai Medical Instrument Co., Ltd.	1992.11	Medical equipment	16,757	Over 50%	X
Medison (shanghai) Co., Ltd.	2003.09	Medical equipment	4,697	Over 50%	X
Medison Medical Equipment Shanghai	2005.03	Medical equipment	790	Over 50%	X
Samsung Medison Japan Co., Ltd.	1995.01	Medical equipment	5,793	Over 50%	X
Samsung Medison India Private Ltd.	2009.01	Medical equipment	3,159	Over 50%	X
Medison Medical Systems India Private Ltd.	1997.10	Medical equipment	434	Over 50%	X
Hi Pioneer Private Securities Investment Trust 1	2011.08	Investment in venture firms and new technologies	-	Over 50%	X
Samsung Suzhou LCD Co., Ltd	2011.07	TFT-LCD processing	-	Over 50%	X
SU Materials Co., Ltd	2011.08	Electronic goods manufacturing	-	Over 50%	X
TNP Small/Medium Size & Venture Enterprises Growth Promotion Investment Limited Partnership (TSUNAMI)	2011.08	Investment in venture firms and new technologies	-	Over 50%	X
Grandis, Inc.	2002.06	Semiconductor R&D	4,669	Over 50%	X

※ Companies whose total assets were KRW50 billion or more at end-2010 are classified as major subsidiaries.

□ **Total Number of Shares, etc.**

## 1. Total number of shares

(As of September 30, 2011)

(Unit: # of shares)

Classification	Type of shares			Note
	Common	Preferred	Total	
I. No. of authorized shares	400,000,000	100,000,000	500,000,000	-
II. No. of shares issued	155,609,337	23,893,427	179,502,764	-
III. No. of shares decreased	8,310,000	1,060,000	9,370,000	-
1. Capital reduction	-	-	-	-
2. Share cancellation	8,310,000	1,060,000	9,370,000	Treasury share cancellation
3. Redemption of redeemable shares	-	-	-	-
4. Others	-	-	-	-
IV. No. of shares issued (II-III)	147,299,337	22,833,427	170,132,764	-
V. Treasury shares	17,118,049	2,979,693	20,097,742	-
VI. No. of shares outstanding (IV-V)	130,181,288	19,853,734	150,035,022	-

## 2. Treasury shares

In 3Q 2011 (January~September), Samsung Electronics distributed 338,211 common shares in relation to the exercise of stock options of current and former management and employees as well as the merger with Samsung Gwangju Electronics. 280,215 common treasury shares were distributed in relation to the exercise of stock options, and 57,996 treasury shares were distributed in return for the merger with Samsung Gwangju Electronics. As of end-3Q 2011, Samsung Electronics held 17,118,049 common treasury shares and 2,979,693 preferred treasury shares.

(As of September 30, 2011)

(# of shares)

Method of acquisition		Type of share	No. of shares at period-beginning	Change			No. of shares at period-end	
				Acquisition (+)	Disposal (-)	Cancellation (-)		
Acquisition under the Financial Investment Services and Capital Markets Act	Direct acquisition	Acquisition on the exchange	Common	17,456,260	-	338,211		17,118,049
			Preferred	2,979,693	-			2,979,693
		TOB	Common	-	-			
			Preferred	-	-			
		Exercise of appraisal right	Common	-	-			
			Preferred	-	-			
	Sub-total (a)	Common	17,456,260		338,211		17,118,049	
		Preferred	2,979,693				2,979,693	
	Acquisition under trust contracts	Shares held by trustee	Common	-	-			
			Preferred	-	-			
		Shares in kind	Common	-	-			
			Preferred	-	-			
		Sub-total (b)	Common	-	-			
			Preferred	-	-			
Other acquisitions (c)		Common	-	-	-	-		
		Preferred	-	-	-	-		
Total (a+b+c)		Common	17,456,260	-	338,211		17,118,049	
		Preferred	2,979,693	-			2,979,693	

□ **Voting Shares**

Samsung Electronics issued 147,299,337 common shares, which is 29.5% of authorized shares. The company issued 22,833,427 preferred shares. 17,118,049 common treasury shares held by the company and preferred shares do not have voting rights. 12,506,577 shares have limited voting rights under relevant laws. Thus, the number of shares with voting rights is 117,674,711.

(As of September 30, 2011)

(# of shares)

		No. of shares	Note
Outstanding shares (A)	Common	147,299,337	-
	Preferred	22,833,427	-
Shares without voting rights (B)	Common	17,118,049	Article 369-2 of the Commercial Act "Treasury Shares"
	Preferred	22,833,427	Article 370 of the Commercial Act "Preferred Shares"
Shares with limited voting rights under relevant laws (C)	Common	12,506,577	Restricted by the Monopoly Regulation and Fair Trade Act: 10,622,814 shares held by Samsung Life Insurance, 1,856,370 shares held by Samsung Fire & Marine Insurance / Restricted by the Insurance Business Act: 27,393 shares held by special account of Samsung Life Insurance
	Preferred	-	-
Shares with voting rights revived (D)	Common	-	-
	Preferred	-	-
Shares with voting rights (E=A-B-C+D)	Common	117,674,711	-
	Preferred	-	-

- ※ Voting rights on agendas excluding appointment and dismissal of board members, revision of the Articles of Incorporation, and merger/business transfer.
- ※ Among shares for which voting rights are restricted by relevant laws, some of 12,497,184 shares (10,622,814 shares held by Samsung Life Insurance's proprietary account and 1,856,370 shares held by Samsung Fire & Marine Insurance) whose voting rights are restricted by the Monopoly Regulation and Fair Trade Act can exercise voting rights in relation to appointment and dismissal of board members, revision of the Articles of Incorporation, etc.

□ **Dividend**

**- Dividends paid out in the recent three fiscal years**

		3Q 2011	2010	2009
Par value per share (won)		5,000	5,000	5,000
Net profit (million won)		6,988,207	13,236,461	6,208,140
EPS (won)		46,597	88,799	42,137
Total cash dividend (million won)		75,001	1,496,540	1,185,438
Total stock dividend (million won)		-	-	-
Dividend payout ratio (%)		-	11.31	19.09
Cash dividend yield (%)	Common	-	1.07	1.02
	Preferred	-	1.57	1.57
Stock dividend yield (%)	Common	-	-	-
	Preferred	-	-	-
Cash dividend per share (won)	Common	500	10,000	8,000
	Preferred	500	10,050	8,050
Stock dividend per share (share)	Common	-	-	-
	Preferred	-	-	-

※ Based on individual financial statements.

※ Interim dividend of 75,001 million won was paid out in 2011.

※ EPS denotes to basic EPS.

※ For information about calculation of basic EPS, refer to notes of 3Q 2011 audited financial statements.

## II. Business Operation

### □ Summary of Financials by Business Division

Category	Business	Classification	3Q 2011		3Q 2010		2010		2009	
			Amount	Portion	Amount	Portion	Amount	Portion	Amount	Portion
Set	Digital Media	Total sales	92,997,295	35.0%	95,584,264	35.9%	133,572,714	36.9%	114,328,769	36.0%
		Internal sales	51,038,949	34.4%	53,528,502	34.9%	75,185,552	36.2%	63,066,694	34.2%
		Net sales	41,958,346	35.6%	42,055,762	37.3%	58,387,162	37.8%	52,362,878	38.4%
		Operating profit	846,461	7.7%	633,036	4.4%	429,482	2.5%	3,097,387	28.0%
		Total Asset	46,867,622	21.3%	48,074,835	25.5%	43,515,660	23.0%	42,605,421	26.1%
	Telecom	Total sales	76,493,109	28.8%	56,014,880	21.0%	80,373,362	22.2%	72,748,628	22.4%
		Internal sales	38,775,012	26.1%	27,698,641	18.1%	40,303,412	19.4%	35,157,318	19.1%
		Net sales	37,718,097	32.0%	28,316,239	25.1%	40,069,950	25.9%	36,490,507	26.8%
		Operating profit	5,628,760	51.4%	2,879,838	20.2%	4,302,554	24.9%	4,053,600	37.4%
		Total Asset	43,232,918	19.6%	34,485,766	18.3%	34,365,368	18.1%	31,882,983	19.5%
	Total	Total sales	170,096,128	63.9%	152,321,731	57.2%	214,945,026	59.4%	207,745,409	64.8%
		Internal sales	90,127,092	60.7%	81,490,300	53.1%	115,898,073	55.9%	116,486,918	63.2%
		Net sales	79,969,036	67.9%	70,831,431	62.8%	99,046,953	64.1%	91,258,491	66.9%
		Operating profit	6,497,574	59.3%	3,513,477	24.6%	4,879,101	28.2%	7,162,479	65.6%
		Total Asset	99,558,623	45.2%	98,835,851	52.5%	89,076,990	47.0%	78,804,810	48.3%
Components	Semi-conductor	Total sales	53,366,653	20.1%	54,960,148	20.6%	72,806,264	20.1%	54,813,121	17.1%
		Internal sales	25,549,943	17.2%	26,569,895	17.3%	35,167,480	17.0%	28,005,498	15.2%
		Net sales	27,816,710	23.6%	28,390,253	25.2%	37,638,784	24.3%	26,807,623	19.7%
		Operating profit	5,025,029	45.9%	8,314,641	58.2%	10,110,698	58.5%	2,058,733	18.8%
		Total Asset	63,451,732	28.8%	56,966,093	30.3%	55,583,214	29.3%	45,458,634	27.9%
	LCD	Total sales	42,532,059	16.0%	47,394,128	17.8%	62,162,133	17.2%	55,279,013	17.2%
		Internal sales	21,842,646	14.7%	24,679,103	16.1%	32,242,249	15.5%	29,442,191	16.0%
		Net sales	20,689,413	17.6%	22,715,025	20.1%	29,919,884	19.3%	25,836,822	19.0%
		Operating profit	△528,324	△4.8%	1,892,670	13.3%	1,991,990	11.5%	1,707,433	15.6%
		Total Asset	34,619,290	15.7%	30,721,738	16.3%	31,547,027	16.6%	30,959,630	19.0%
	Total	Total sales	95,160,179	35.8%	101,884,688	38.3%	134,384,718	37.1%	110,092,134	34.3%
		Internal sales	47,183,006	31.8%	51,342,299	33.5%	67,546,082	32.6%	57,447,689	31.2%
		Net sales	47,977,173	40.8%	50,542,389	44.8%	66,838,636	43.2%	52,644,445	38.6%
		Operating profit	4,499,408	41.1%	10,207,133	71.5%	12,089,126	69.9%	3,602,445	33.0%
		Total Asset	98,603,540	44.8%	87,795,614	46.7%	88,118,185	46.5%	76,543,625	46.9%

※ Business divisions in 2009 and 2010 were reclassified based on business divisions as of 3Q 2011 (on a consolidated basis).

※ Net sales include internal sales of the head office and overseas subsidiaries subject to consolidated financial statements.

## □ Capex

Capex up to 3Q 2011 totaled KRW16 trillion, most of which was spent on future preparations, especially upgrading semiconductor and LCD production lines. 2011 full-year capex is planned at about KRW23 trillion on a consolidated basis, but it could change depending on business situation.

### - Capex by business division

(100 million won)

Business	Purpose	Period	Investment in	Amount
Semiconductor	Establishment, addition, upgrade	Jan '11 ~ Sep '11	Buildings, facilities	89,703
LCD	Establishment, addition, upgrade	Jan '11 ~ Sep '11	Buildings, facilities	48,315
Others	Others	Jan '11 ~ Sep '11	Buildings, facilities	22,370
Total				160,388

## □ Major Customers

As of 3Q 2011, major customers included Apple, Sony, Best Buy, HP, and Dell on a cumulative basis. Sales to our five major customers accounted for about 14% of total sales.

### III. Corporate Governance and Affiliates

#### □ Affiliates

##### 1. Names of the Group and Affiliates

- The name of the group: Samsung

As of end-3Q 2011, Samsung Group had 79 domestic affiliates. Samsung Electronics and 18 affiliates are listed, and the remaining 61 are unlisted.

(As of September 30, 2011)

	No. of affiliates	Name of affiliates
Listed	18	Samsung C&T, Cheil Industries, Samsung Electronics, Samsung SDI, Samsung Techwin, Samsung Life Insurance, SEMCO, Samsung Heavy Industries, Samsung Card, Hotel Shilla, Samsung Fire & Marine Insurance, Samsung Securities, S1, Samsung Fine Chemicals, Samsung Engineering, iMarket Korea, Cheil Worldwide, Credu
Unlisted	61	Samsung Everland, Samsung Petrochemical, Samsung SDS, Samsung General Chemicals, Samsung Total Petrochemicals, Samsung Lions, SERI, STECO, Samsung Thales, SEMES, Living Plaza, Samsung Corning Precision Materials, SECRON, Seoul Commtech, Samsung Electronics Service, Samsung Electronics Logitech, Hantok Chemicals, Global Tech, CVnet Corporation, Care Camp, Allat Corp., e Samsung International, SECUI.com, Wealthia.com, Open Tide Korea, Samsung Futures, 365Homecare, Samsung Venture Investment Corporation, Samsung Asset Management, Saengbo, Samsung Claim Adjustment Service, Anycar Service, World Cyber Games, S-LCD Corporation, SD Flex, SEHF Korea, Gemi Plus Distribution, Samsung LED, SB LiMotive, Samsung Mobile Display, Samsung Bluewings, HTSS, Bonavie, RAY, Songdo Land Mark City, S-Core, GES, S1 CRM, EXE C&T, EXE Technologies Korea, Open Hands, S-EnPol, Samsung Medison, Medison Healthcare, Prosonic, Samsung Biologics, SMP, STM, Miracom Inc., Samsung Life Service, and SSLM
Total	79	









	Samsung Card														
	Seoul Comm-tech		9.4												
	Wealthia.com														
	EXE C&T														
	Samsung Medison														
	Samsung LED														
	SEHF														
	SVIC #6														
	Total	51	49.5	52.8	40.7	50	100	50	100	65.4	80	100	100	50	

		Investee														
		ST M	e Samsung International	Wealthia.com	Open Tide Korea	S-Cor e	Open Hands	Bonavie	Cred u	EX E C& T	EXE Techn o- logies Korea	Mira c-om Inc.	iMark et Korea	Samsu ng Life Insuran ce	Saeng bo	365 Hom e- care
Invest or	Samsung C&T												10.6			
	Cheil Ind.												2.8			
	SEC												10.6			
	Samsung SDI		11.3										5.6			
	Samsung Corning Precision Materials												3.9			
	SEMCO		11.3										10	0.6		
	Samsung Everland		25		21					8.9			2.8	19.3		
	Samsung Heavy Ind.												7.2			
	Samsung Techwin															
	Samsung Engineering												5.3			
	Cheil World-wide					10.4								0.2		
	Samsung Fine Chemicals	50												0.5		
	Samsung General Chemicals															
	Hotel Shilla								100							
	S1															19.2
	SERI				5.2					10.7						
Samsung SDS		52.5		10.5	72.6	67.3	100		40.9	100		82.7	0.4		28.8	
Samsung Life Insurance									0			0		50		



Samsung Life Insurance	99.2	41	5.5	10.4			11.4	26.4		
Samsung Fire & Marine Insurance		4	1.2		99.9	100	7.7			
Samsung Securities		51	65.3					0		16.7
Samsung Card				0.6					30	
Seoul Comm-tech										
Wealthia.com										
EXE C&T										
Samsung Medison										
Samsung LED										
SEHF										
SVIC #6										
Total	99.2	96	75.8	11	99.9	100	19.4	67.7	60	100

[Overseas]

(As of September 30, 2011)

(%, based on common shares)

Investor	Investee	Stake
Samsung C&T	Samsung Japan Co., Ltd.	49.0
Samsung C&T	MYODO METAL CO., LTD.	100.0
Samsung C&T	Samsung C&T America Inc.	100.0
Samsung C&T	Samsung Finance Corporation.	80.0
Samsung C&T	Canada Trade Group Inc.	48.7
Samsung C&T	Samsung E&C America, INC.	100.0
Samsung C&T	SAMSUNG OIL & GAS USA CORP	90.0
Samsung C&T	Samsung Renewable Energy Inc.	100.0
Samsung C&T	SCNT Power Norte S. De R.L. de C.V.	100.0
Samsung C&T	QSSC, S.A. de C.V.	60.0
Samsung C&T	Samsung C&T Deutchland GmbH	100.0
Samsung C&T	Samsung C&T U.K. Ltd.	100.0
Samsung C&T	Samsung Trading PLC.	100.0
Samsung C&T	Xiod Distribution	25.0
Samsung C&T	Samsung C&T France S.A.S	100.0
Samsung C&T	POSS-SLPC, s.r.o	50.0

Samsung C&T	SAM investment Manzanilo.B.V	100.0
Samsung C&T	Samsung Engineering & Construction(M) SDN.BHD.	100.0
Samsung C&T	Samsung C&T Malaysia SDN. BHD	100.0
Samsung C&T	Erdsam Co., Ltd.	100.0
Samsung C&T	Samsung Chemtech	51.7
Samsung C&T	Cassava Investment Korea Pte. Ltd.	29.7
Samsung C&T	P.T. Samsung Development	100.0
Samsung C&T	Samsung Development (Thailand) Co., Ltd.	100.0
Samsung C&T	Samsung C&T Thailand Co., Ltd	44.0
Samsung C&T	Cheil Holding Inc.	40.0
Samsung C&T	Samsung Const. Co. Phils.,Inc.	25.0
Samsung C&T	Samsung Design Philippines Inc	100.0
Samsung C&T	Samsung Oil & Gas(Timor Sea 06-102) Ltd.	100.0
Samsung C&T	Samsugn Oil & Gas Australia PTY. LTD	100.0
Samsung C&T	Samsung C&T India Pte., Ltd.	100.0
Samsung C&T	Malaysia Samsung Steel Center Sdn.Bhd	70.0
Samsung C&T	Samsung C&T Singapore Pte., Ltd.	100.0
Samsung C&T	S&G Biofuel PTE.LTD	50.5
Samsung C&T	Samsung C&T Hongkong Ltd.	100.0
Samsung C&T	Shunde Shengpu Processing Center Co. Ltd	51.6
Samsung C&T	Samsung C&T Taiwan Co., Ltd.	100.0
Samsung C&T	Samsung Precision Stainless Steel(pinghu) Co.,Ltd.	55.0
Samsung C&T	Samsung E&C (Shanghai) Co.,Ltd.	100.0
Samsung C&T	Dongguan Samsung Steel Center Co., Ltd.	70.0
Samsung C&T	Posco-Samsung Suzhou Processing Center Co. Ltd	50.0
Samsung C&T	Samsung Nigeria Co., Ltd.	99.9
Samsung C&T	LOBINAVE - Estaleiro Naval do Lobito, Limitada	40.0
Samsung C&T	SAMSUNG C&T CORPORATION SAUDI ARABIA	100.0
Samsung C&T	Samsung C&T Chile Copper SpA	100.0
Samsung C&T	Samsung C&T DO Brasil Participacoes LTDA	100.0
Samsung C&T	Samsung Corporation Rus LLC	100.0
Samsung C&T	KSI LLP	25.0
Samsung C&T	Samsung Asia Private Ltd.	30.0

Samsung C&T	Samsung SDI America, Inc.	8.3
Samsung C&T	Samsung SDI (Malaysia) SDN. BHD.	6.4
Samsung C&T	Samsung SDI (Hong Kong) Ltd.	2.4
Samsung C&T	Samsung SDI Brasil Ltda.	0.0
Samsung C&T America Inc.	Samsung Finance Corporation.	20.0
Samsung C&T America Inc.	Meadowland Distribution	100.0
Samsung C&T America Inc.	Web2Zone., Inc.	100.0
Samsung C&T America Inc.	SAMSUNG OIL & GAS USA CORP	10.0
Samsung C&T America Inc.	Samsung Green repower, LLC	100.0
Samsung C&T America Inc.	Samsung Solar Construction Inc.	100.0
Samsung C&T America Inc.	QSSC, S.A. de C.V.	20.0
Samsung Renewable Energy Inc.	Grand Renewable Solar GP Inc.	100.0
Samsung Renewable Energy Inc.	Grand Renewable Solar LP Inc.	100.0
Samsung Renewable Energy Inc.	Kingston Solar GP Inc.	100.0
Samsung Renewable Energy Inc.	Kingston Solar LP Inc.	100.0
Samsung Renewable Energy Inc.	K2 Wind Ontario Inc.	50.0
Samsung Renewable Energy Inc.	K2 Wind Ontario LP Inc	33.3
Samsung Renewable Energy Inc.	SP Armow Wind Ontario GP Inc	50.0
Samsung Renewable Energy Inc.	SP Armow Wind Ontario LP Inc	50.0
Samsung Renewable Energy Inc.	SRE Wind GP Holding Inc.	100.0
Samsung Renewable Energy Inc.	SP Ontario Wind Development LP	50.0
Samsung Renewable Energy Inc.	South Kent Wind LP Inc.	50.0
Samsung Renewable Energy Inc.	Grand Renewable Wind LP Inc.	50.0
Samsung Renewable Energy Inc.	SP Ontario Wind Development GP Inc.	50.0
Samsung Renewable Energy Inc.	South Kent Wind GP Inc.	50.0
Samsung Renewable Energy Inc.	Grand Renewable Wind GP Inc.	50.0
Samsung Green repower, LLC	SOLAR PROJECTS SOLUTIONS,LLC	69.0
Grand Renewable Solar GP Inc.	Grand Renewable Solar LP Inc.	0.0
Kingston Solar GP Inc.	Kingston Solar LP Inc.	0.0
K2 Wind Ontario Inc.	K2 Wind Ontario LP	0.0
SP Armow Wind Ontario GP Inc	SP Armow Wind Ontario LP	0.0
SP Ontario Wind Development GP	SP Ontario Wind Development LP	0.0
South Kent Wind GP Inc.	South Kent Wind LP Inc.	0.0

Grand Renewable Wind GP Inc.	Grand Renewable Wind LP Inc.	0.0
Samsung C&T Deutchland GmbH	Samsung C&T Italia S.A.R.L	100.0
Samsung C&T Deutchland GmbH	POSS-SLPC, s.r.o	20.0
Samsung C&T Deutchland GmbH	S.C. Otelinox S.A	94.3
Samsung C&T Deutchland GmbH	KSI LLP	25.0
Samsung C&T U.K. Ltd.	Xiod Distribution	75.0
Samsung C&T U.K. Ltd.	SOLECO S.A	65.0
Samsung C&T U.K. Ltd.	Samsung Nigeria Co., Ltd.	0.1
Samsung C&T France S.A.S	Comptoir Des Produits Inoxydables S.A.S.	12.5
SAM investment Manzanilo.B.V	Terminal KMS de GNL S. de R.L de C.V	37.5
Samsung Engineering & Construction(M) SDN.BHD.	SS KUKDONG JASATERA J/V	70.0
Cheil Holding Inc.	Samsung Const. Co. Phils.,Inc.	75.0
Samsung C&T Singapore Pte., Ltd.	Samsung Chemtech	48.3
Samsung C&T Singapore Pte., Ltd.	Cassava Investment Korea Pte. Ltd.	12.7
Samsung C&T Singapore Pte., Ltd.	Malaysia Samsung Steel Center Sdn.Bhd	30.0
Samsung C&T Singapore Pte., Ltd.	Samsung C&T Corporation Hanoi Logistics	40.0
Samsung C&T Singapore Pte., Ltd.	S&G Biofuel PTE.LTD	12.6
S&G Biofuel PTE.LTD	PT. Gandaerah Hendana	95.0
S&G Biofuel PTE.LTD	PT. Inecda	95.0
Samsung C&T Hongkong Ltd.	Samsung C&T Thailand Co., Ltd	13.2
Samsung C&T Hongkong Ltd.	Tianjin International Trade Co. Ltd	100.0
Samsung C&T Hongkong Ltd.	Samsung Trading (Shanghai Pu Dong New Area) Co.,Ltd.	100.0
Samsung C&T Hongkong Ltd.	Karson Industrial Co., Ltd.	100.0
Samsung C&T Hongkong Ltd.	Enterprise Co., Ltd.	100.0
Samsung C&T Hongkong Ltd.	Samsung Trading (Shenzhen) Co.,Ltd.	100.0
Samsung C&T Hongkong Ltd.	Samsung (China) Logistics Ltd.	100.0
Samsung C&T Hongkong Ltd.	Samsung Corporation (Gaungzhou) Limited.	100.0
Samsung C&T Hongkong Ltd.	Dongguan Samsung Steel Center Co., Ltd.	30.0
Samsung C&T Hongkong Ltd.	Posco-Samsung Suzhou Processing Center Co. Ltd	20.0
Samsung (China) Logistics Ltd.	Samsung C&T Corporation Hanoi Logistics	11.0
Samsung (China) Logistics Ltd.	Samsung Logistics (Tianjin) Ltd	100.0
Samsung (China) Logistics Ltd.	Shenzhen Samsung Shipping Container Line Co., Ltd.	100.0

Samsung (China) Logistics Ltd.	Dongguan Samsung Logistics Warehouse Co., Ltd.	100.0
S.C. Otelinox S.A	Comptoir Des Produits Inoxydables S.A.S.	87.5
Samsung Electronics	Samsung Japan Co., Ltd.	51.0
Samsung Electronics	Samsung Yokohama Research Institute	100.0
Samsung Electronics	Samsung Electronics America Inc.	100.0
Samsung Electronics	Samsung Electronics Canada Inc.	100.0
Samsung Electronics	Samsung Electronics Mexico S.A. De C.V.	63.6
Samsung Electronics	Samsung Electronics (UK) Ltd.	100.0
Samsung Electronics	Samsung Electronics Ltd.	100.0
Samsung Electronics	Samsung Electronics Holding GmbH	100.0
Samsung Electronics	Samsung Electronics Iberia, S.A.	100.0
Samsung Electronics	Samsung Electronics France S.A.S	100.0
Samsung Electronics	Samsung Electronics Hungarian RT.	100.0
Samsung Electronics	Samsung Electronics Italia S.P.A.	100.0
Samsung Electronics	Samsung Electronics Europe Logistics B.V.	100.0
Samsung Electronics	Samsung Electronics Benelux B.V.	100.0
Samsung Electronics	Samsung Electronics LCD Slovakia s.r.o.	0.0
Samsung Electronics	Samsung Electronics Overseas B.V.	100.0
Samsung Electronics	Samsung Electronics Polska, SP.Zo.O	100.0
Samsung Electronics	Samsung Electronics Portuguesa S.A.	100.0
Samsung Electronics	Samsung Electronics Nordic Aktiebolag	100.0
Samsung Electronics	Samsung Electronics Austria GmbH	100.0
Samsung Electronics	Samsung Electronics Slovakia s.r.o	55.7
Samsung Electronics	Samsung Electronics European Holding	100.0
Samsung Electronics	Samsung Electronics Display (M) Sdn Bhd	75.0
Samsung Electronics	Samsung Electronics Malaysia SDN.BHD.	100.0
Samsung Electronics	Samsung Vina Electronics Co., Ltd.	80.0
Samsung Electronics	Samsung Asia Private Ltd.	70.0
Samsung Electronics	SAMSUNG INDIA ELECTRONICS Private. LTD	100.0
Samsung Electronics	Samsung India Software Operations Pvt. Ltd.	100.0
Samsung Electronics	Samsung Electronics Australia Pty. Ltd.	100.0
Samsung Electronics	PT Samsung Electronics Indonesia	100.0
Samsung Electronics	Thai-Samsung Electronics Co. Ltd.	91.8

Samsung Electronics	Samsung Electronic Philippine Manufacturing Corp.	100.0
Samsung Electronics	SAMSUNG MALAYSIA ELECTRONICS (SME) SDN. BHD.	100.0
Samsung Electronics	Samsung Electronics Asia Holding Pte Ltd	100.0
Samsung Electronics	Samsung Electronics Hong Kong Co., Ltd.	100.0
Samsung Electronics	Suzhou Samsung Electronics Co., Ltd	69.1
Samsung Electronics	Samsung (CHINA) Investment Co.,Ltd.	100.0
Samsung Electronics	Samsung Electronics Suzhou Semiconductor Co., Ltd.	100.0
Samsung Electronics	SAMSUNG ELECTRONICS DIGITAL PRINTING	87.1
Samsung Electronics	Samsung Electronics Huizhou Co., Ltd.	89.6
Samsung Electronics	Tianjin Samsung Electronics Co., Ltd.	48.2
Samsung Electronics	Samsung Electronics Taiwan Co., Ltd.	100.0
Samsung Electronics	Tianjin Samsung Telecom Technology Co., Ltd.	90.0
Samsung Electronics	Shanghai Samsung Semiconductor Co., Ltd.	100.0
Samsung Electronics	Samsung Electronics Suzhou Computer Co.,Lcd	73.7
Samsung Electronics	Samsung Electronics Suzhou LCD Co.,Lcd	100.0
Samsung Electronics	Samsung Suzhou LCD Co., LTD	50.0
Samsung Electronics	Shenzhen Samsung Kejian Mobile Telecom. Tech. Co., Ltd.	60.0
Samsung Electronics	Samsung Electronic Shanghai Telecommunications Co., Ltd.	100.0
Samsung Electronics	Samsung Semiconductor China R&D.,Ltd.	100.0
Samsung Electronics	Samsung Electronics Hainan Fiberoptics Co., Ltd	100.0
Samsung Electronics	Samsung Gulf Electronics Co., Ltd.	100.0
Samsung Electronics	Samsung Electronics South Africa (Pty) Ltd.	100.0
Samsung Electronics	Samsung Electronics Latinoamerica (Zona Libre)	100.0
Samsung Electronics	Samsung Electronica Da Amazonia LTDA.	87.0
Samsung Electronics	Samsung Electronics Argentina S.A.	98.0
Samsung Electronics	Samsung Electronics Chile Limitada(Ltda)	4.1
Samsung Electronics	Samsung Electronics Rus Company	100.0
Samsung Electronics	Samsung Electronics Rus Kaluga	100.0
Samsung Electronics	Samsung Russia Service Company	100.0
Samsung Electronics	Samsung SDI Brasil Ltda.	0.1
Samsung Electronics	Samsung Opto-Electronics GmbH	100.0
Samsung Electronics	Tianjin Samsung Opto-Electronics Co.Ltd	82.0
SEMES	SEMES America,Inc.	100.0

Samsung Medison	Medison Japan Co., Ltd	100.0
Samsung Medison	Medison America Inc.	100.0
Samsung Medison	SonAce Deutschland GmbH	100.0
Samsung Medison	Medison Italy SRL	100.0
Samsung Medison	Medison France SAS	100.0
Samsung Medison	Medison Europe B.V.	100.0
Samsung Medison	Medison Systems India Private LTD.	100.0
Samsung Medison	Medison(Shanghai)Co.Ltd.	100.0
Samsung Medison	Shanghai Medison Medical Instrument Co., Ltd	97.7
Samsung Medison	Medison Medical Equipment	100.0
Samsung Medison	Medison Do Brazil Ltda	100.0
Samsung Electronics America Inc.	Samsung Receivables Corporation	76.0
Samsung Electronics America Inc.	Samsung Semiconductor Inc.	100.0
Samsung Electronics America Inc.	Samsung Information Systems America Inc.	100.0
Samsung Electronics America Inc.	Samsung International Inc.	100.0
Samsung Electronics America Inc.	Samsung Telecommunications America LLC.	100.0
Samsung Semiconductor Inc.	Samsung Austin Semiconductor LLC.	100.0
Samsung Information Systems Am	Grandis Inc.	100.0
Samsung International Inc.	Samsung Mexicana S.A. De C.V.	100.0
Samsung Telecommunications America LLC.	Samsung Receivables Corporation	24.0
Samsung Electronics (UK) Ltd.	Samsung Telecoms (UK) Ltd.	100.0
Samsung Electronics (UK) Ltd.	Samsung Semiconductor Europe Limited	100.0
Samsung Electronics Holding GmbH	Samsung Semiconductor Europe GmbH	100.0
Samsung Electronics Holding GmbH	Samsung Electronics GmbH	100.0
Samsung Electronics Hungarian RT.	Samsung Electronics Czech and Slovak s.r.o.	30.0
Samsung Electronics Hungarian RT.	Samsung Electronics Slovakia s.r.o	44.3
Samsung Electronics Benelux B.V.	Samsung Electronics Mexico S.A. De C.V.	36.4
Samsung Electronics Benelux B.V.	Samsung Electronics LCD Slovakia s.r.o.	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics West Africa	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Turkey	100.0
Samsung Electronics Benelux B.V.	Samsung Semiconductor Israel R&D Center,LTD.	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Levant Co.,Ltd	100.0

Samsung Electronics Benelux B.V.	Samsung Electronics Morocco SARLAU	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Venezuela	100.0
Samsung Electronics Benelux B.V.	Samsung Electronica Da Amazonia LTDA.	13.0
Samsung Electronics Benelux B.V.	Samsung Electronics Chile Limitada(Ltda)	95.9
Samsung Electronics Benelux B.V.	Samsung Electronics Peru	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Russia	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Ukraine	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Baltics	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Ukraine Company	100.0
Samsung Electronics Benelux B.V.	Samsung Electronics Kazakhstan	100.0
Samsung Electronics Benelux B.V.	SAMSUNG ELECTRONICS KZ AND CENTRAL ASIA LLP	100.0
Samsung Electronics European Holding	Samsung Electronics Czech and Slovak s.r.o.	70.0
Samsung Electronics European Holding	Samsung Electronics Romania LLC	100.0
Samsung Electronics European Holding	Samsung Electronics Poland Manufacturing	100.0
Samsung Electronics European Holding	Samsung Electronics Greece S.A.	100.0
Samsung Electronics European Holding	Samsung LCD Netherlands R&D Center B.V	100.0
Samsung LCD Netherlands R&D Center B.V	Samsung LCD Netherlands R&D Center(UK)Limited	100.0
Samsung LCD Netherlands R&D Center B.V	Samsung LCD Netherlands R&D Center(HK)Limited	100.0
Samsung Electronics Display (M) Sdn Bhd	Tianjin Samsung Electronics Co., Ltd.	2.2
PT Samsung Electronics Indonesia	P.T. Samsung Telecommunications Indonesia	99.0
Samsung Electronic Philippine Manufacturing Corp.	Batino Realty Corp.	39.8
Samsung Electronics Asia Holding Pte Ltd	Samsung Telecommunications Japan Co.	100.0
Samsung Electronics Asia Holding Pte Ltd	Samsung Electronics Display (M) Sdn Bhd	25.0
Samsung Electronics Asia Holding Pte Ltd	Samsung Electronics Philippines Corporation	100.0
Samsung Electronics Asia Holding Pte Ltd	Samsung Electronics Bangladeshi Research Center	100.0
Samsung Electronics Asia Holding Pte Ltd	Samsung Electronics Vietnam Company Ltd.	100.0
Samsung Electronics Asia Holding Pte Ltd	Samsung Telecommunications Malaysia Sbn. Bhd.	100.0
Samsung Electronics Asia Holding Pte Ltd	Samsung SDI (Malaysia) SDN. BHD.	25.0
Samsung Electronics Asia Holding Pte Ltd	Samsung Electro-Mechanics Thailand Co., Ltd.	25.0
Samsung Electronics Asia Holding Pte Ltd	eSamsung Greater China Co., Ltd.	11.4

Samsung Electronics Hong Kong Co., Ltd.	eSamsung Greater China Co., Ltd.	11.3
Suzhou Samsung Electronics Co., Ltd	Samsung Suzhou Electronics Export Co.,Ltd	100.0
Samsung (China) Investment Co.,Ltd.	Suzhou Samsung Electronics Co., Ltd	19.2
Samsung (CHINA) Investment Co.,Ltd.	Samsung Guangzhou Mobile R&D Center	100.0
Samsung (CHINA) Investment Co.,Ltd.	Samsung Tianjin Mobile Development Center	100.0
Samsung (CHINA) Investment Co.,Ltd.	SAMSUNG ELECTRONICS DIGITAL PRINTING	12.9
Samsung (CHINA) Investment Co.,Ltd.	Samsung Electronics Huizhou Co., Ltd.	10.3
Samsung (CHINA) Investment Co.,Ltd.	Tianjin Samsung Electronics Co., Ltd.	40.8
Samsung (CHINA) Investment Co.,Ltd.	Beijing Samsung Telecom. R&D Center.	100.0
Samsung (CHINA) Investment Co.,Ltd.	Samsung Electronics Suzhou Computer Co.,Ltd	26.3
Samsung (CHINA) Investment Co.,Ltd.	Samsung Electronics China R&D Center	100.0
Samsung (CHINA) Investment Co.,Ltd.	Samsung Electronics Beijing Service Co., Ltd	100.0
Samsung (CHINA) Investment Co.,Ltd.	Tianjin Samsung Opto-Electronics Co.Ltd	8.0
Samsung Electronics Latinoamerica (Zona Libre)	Samsung Electronics Latino America Miami, Inc.	100.0
Samsung Electronics Latinoamerica (Zona Libre)	Samsung Electronica Columbia	100.0
Samsung Electronica Da Amazonia LTDA.	Samsung Electronics Argentina S.A.	2.0
Samsung SDI	Samsung SDI America, Inc.	91.7
Samsung SDI	Samsung SDI Germany GmbH.	100.0
Samsung SDI	Samsung SDI Hungary Rt.	100.0
Samsung SDI	Samsung SDI Europe GmbH.	100.0
Samsung SDI	Samsung SDI (Malaysia) SDN. BHD.	68.6
Samsung SDI	Samsung SDI Vietnam Co., LTD.	100.0
Samsung SDI	Samsung SDI (Hong Kong) Ltd.	91.9
Samsung SDI	Samsung SDI Brasil Ltda.	4.0
Samsung SDI	SSH Limited.	40.0
SB LiMotive	Cobasys.,LLC	100.0
SB LiMotive	SB LiMotive Germany GmbH	100.0
Samsung Mobile Display	Dongguan Samsung Mobile Display Co., Ltd.	100.0
Samsung Mobile Display	Tianjin Samsung Mobile Display Co.,Ltd	95.0
Samsung SDI America, Inc.	Samsung SDI Mexico S.A. de C.V.	100.0
Samsung SDI America, Inc.	Samsung SDI Brasil Ltda.	40.4

Samsung SDI Germany GmbH.	Samsung SDIG Real Estate Gmbh	100.0
Samsung SDI Germany GmbH.	Samsung SDI (Hong Kong) Ltd.	0.4
Samsung SDI Germany GmbH.	Samsung SDI Brasil Ltda.	40.8
Samsung SDI (Malaysia) SDN. BHD.	Samsung SDI (Hong Kong) Ltd.	5.3
Samsung SDI (Malaysia) SDN. BHD.	Samsung SDI Brasil Ltda.	0.2
Samsung SDI (Hong Kong) Ltd.	Shenzhen Samsung SDI Co., Ltd.	80.0
Samsung SDI (Hong Kong) Ltd.	Tianjin Samsung SDI Co., Ltd.	80.0
Samsung SDI (Hong Kong) Ltd.	Shanghai Samsung Electronic Devices Co., Ltd	60.3
Samsung SDI (Hong Kong) Ltd.	Samsung SDI Brasil Ltda.	14.5
SEMCO	Samsung Electro-Mechanics America, Inc.	100.0
SEMCO	Samsung Electro-Mechanics Germany, GMBH	100.0
SEMCO	Samsung Electro-Mechanics Hungary Inc.	100.0
SEMCO	Samsung Electro-Mechanics Thailand Co., Ltd.	75.0
SEMCO	Samsung Electro-Mechanics Philippines, Corp.	100.0
SEMCO	Calamba Premier Realty Corporation.	39.8
SEMCO	Samsung Electro-Mechanics Indonesia, pt	100.0
SEMCO	Samsung Electro-Mechanics Pte.,Ltd	100.0
SEMCO	Dongguan Samsung Electro Mechanics Co.,Ltd.	100.0
SEMCO	Tianjin Samsung Electro-Mechanics	81.8
SEMCO	Samsung Electro-Mechanics Hongkong Co., Ltd.	100.0
SEMCO	Samsung High Techelectro-Mechanics Co.,Ltd.	95.0
SEMCO	Kunshan Samsung Electro-Mechanics	100.0
Samsung LED	SAMSUNG LED AMERICA, INC	100.0
Samsung LED	SAMSUNG LED EUROPE GMBH	100.0
Samsung LED	TIANJIN SAMSUNG LED CO., LTD	100.0
Samsung Electro-Mechanics America, Inc.	Samsung Electro-Mechanics Do Brasil Intermediacoes	100.0
Samsung Electro-Mechanics Hongkong Co., Ltd.	Shenzhen Samsung Electro-mechanics Co.,Ltd.	100.0
Samsung Fire & Marine Insurance	SAMAUNG FIRE & MARINE INSURANCE COMPANY OF EUROPE	100.0
Samsung Fire & Marine Insurance	Indonesian subsidiary of Samsung Fire & Marine Insurance	70.0
Samsung Fire & Marine Insurance	Samsung Vina Insurance Co. Ltd.	50.0
Samsung Fire & Marine Insurance	Samsung Property Insurance (China) Co., Ltd.	100.0
Samsung Fire & Marine Insurance	SAMSUNG FIRE & MARINE CONSULTORIA EM	100.0

	SEGUROS LTDA.	
Samsung Total Petrochemicals	Dongguan Samsung Total Engineering Plastics Limited	100.0
Samsung Total Petrochemicals	Samsung Total Petrochemicals Trading (Shanghai) Co.,Ltd.	100.0
Samsung Heavy Industries	Hukuoka Engineering Center	100.0
Samsung Heavy Industries	Camellia Consulting Corporation	100.0
Samsung Heavy Industries	Samsung Wind Energy,Inc	100.0
Samsung Heavy Industries	Samsung Heavy Industries India Pvt.Ltd.	100.0
Samsung Heavy Industries	SAMSUNG HEAVY INDUSTRIES (M) SDN.BHD	100.0
Samsung Heavy Industries	Samsung Heavy Industries (Thailand) Co.Ltd	49.0
Samsung Heavy Industries	Samsung Heavy Industries (Rong Cheng) Co., Ltd.	100.0
Samsung Heavy Industries	Samsung Heavy Industries (Ningbo) Co., Ltd.	100.0
Samsung Heavy Industries	Rongcheng Gaya Shipbuilding	100.0
Samsung Heavy Industries	Rongcheng Bucheon Shipbuilding Steel	100.0
Samsung Heavy Industries	Samsung Heavy Industries Trade(Shanghai) Co., Ltd	100.0
Samsung Heavy Industries	Samsung Heavy Industries Nigeria Limited	100.0
Samsung Heavy Industries	SANGSUNG HEAVY INDUSTRIES BRAZIL ASSESSORIA EM PRO	100.0
Samsung Heavy Industries	SHI BRAZIL CONSTRUCTION	100.0
Samsung Heavy Industries	Samsung Sakhalin Limited Liability Company	100.0
Camellia Consulting Corporation	Oil & Gas Solution LLC	50.0
Samsung Life Insurance	Samsung Life Investment (America) Ltd.	100.0
Samsung Life Insurance	Samsung Life Investment (U.K.) Limited.	100.0
Samsung Life Insurance	Samsung Properties China, Limited.	100.0
Samsung Life Insurance	Samsung Air China Life	50.0
Samsung Asset Management	Samsung Asset Management(Singapore)Pte.Ltd.	100.0
Samsung Asset Management	Samsung Asset Management(Hong Kong) Limited.	100.0
Cheil Industries	Cheil America Inc.	100.0
Cheil Industries	Samsung Chemical U.S.A Inc.	100.0
Cheil Industries	Starex Compounding America Inc.	100.0
Cheil Industries	Samsung Fashion S.r.L	100.0
Cheil Industries	Samsung Chemical Europe Gmbh	100.0
Cheil Industries	Samsung Chemical Hungary LLC	100.0
Cheil Industries	Samsung Chemical (Thailand) CO., Ltd	59.4
Cheil Industries	Samsung Fashion Trading (Shanghai) Co. ,Ltd	100.0
Cheil Industries	Samsung Chemical Material Trading(Shanghai)Co.Ltd.	100.0

Cheil Industries	TIANJIN SAMSUNG ENGINEERING PLASTICS CO.,LTD	100.0
Cheil Industries	Samsung Chemical Electronic Materials (Suzhou) Co. Ltd.	100.0
Starex Compounding America Inc.	Stacom Mexico, S.A. de C.V.	99.0
Samsung Chemical (Thailand) CO., Ltd	Samsung Thai Engineering Co., Ltd.	17.2
Samsung Techwin	Techwin Engineering Center	100.0
Samsung Techwin	Samsung Opto-Electronics America, Inc.	100.0
Samsung Techwin	SAMSUNG TECHWIN EUROPE, Ltd.	100.0
Samsung Techwin	Tianjin Samsung Techwin Opto-Electronics	95.0
Samsung Techwin	Shanghai Samsung Mechatronics & Trading	100.0
Samsung Techwin	Samsung Techwin DO Brasil Equipamentos De Seguranca Ltda	100.0
e Samsung International	eSamsung Greater China Co., Ltd.	77.3
eSamsung Greater China Co., Ltd.	iMarket Asia Co., Ltd.	100.0
Opentide Greater China Co., Ltd.	Opentide China Co., Ltd.	100.0
Opentide Greater China Co., Ltd.	OpenTide Taiwan Co., Ltd	100.0
Opentide Greater China Co., Ltd.	OpenTide Interactive Advertising Co.,Ltd	100.0
Opentide China Co., Ltd.	Opentide e-Commerce Co.,Ltd.	100.0
Opentide China Co., Ltd.	OpenTide Marketing Service Co., Ltd.	100.0
iMarket Asia Co., Ltd.	iMarket China Co., Ltd.	80.0
Samsung Corning Precision Materials	Samsung Corning Malaysia SDN. BHD.	100.0
Samsung Corning Precision Materials	SSH Limited.	60.0
Samsung Petrochemical	Samsung Petrochemical Trading (Shanghai) Co., Ltd.	100.0
Samsung Petrochemical	Samsung Fine Chemicals Trading (Shanghai) Co., Ltd	100.0
Samsung Securities	Samsung Securities (America), Inc.	100.0
Samsung Securities	Samsung Securities (Europe) Limited.	100.0
Samsung Securities	Samsung Securities (Asia) Limited.	100.0
Samsung SDS	Samsung SDS Infotech Pvt Ltd.	81.5
Samsung SDS	Opentide Greater China Co., Ltd.	36.7
Samsung SDS	Samsung SDS America, Inc.	100.0
Samsung SDS	Samsung SDS Europe Ltd.	100.0
Samsung SDS	Samsung SDS Asia Pacific Pte. Ltd.	100.0
Samsung SDS	Samsung SDS India PVt. Ltd.	100.0
Samsung SDS	Samsung SDS China, Ltd.	100.0

Samsung SDS	SAMSUNG NETWORKS BEIJING Co. Ltd	100.0
Samsung SDS	SAMSUNG SDS LATIN AMERICA SOLUCOES EM TECNOLOGIA LTDA	99.6
EXE C&T	Lepsilon America Inc	90.6
Miracom Inc.	MIRACOM ASIA PACIFIC	100.0
Samsung SDS America, Inc.	Samsung SDS Latin America, Ltd	0.4
Samsung SDS America, Inc.	Samsung SDS Mexico, S.A. DE C.	99.0
Samsung SDS Asia Pacific Pte.	Samsung SDS Global SCL Philippines Co., Ltd.	100.0
Samsung SDS Asia Pacific Pte.	Samsung SDS Global SCL Thailand Co., Ltd.	100.0
Samsung SDS Asia Pacific Pte.	Samsung SDS Global SCL Malaysia Co., Ltd.	100.0
Samsung SDS India PVt. Ltd.	Samsung SDS Infotech Pvt Ltd.	18.5
Samsung SDS China, Ltd.	Samsung SDS Global SCL Beijing Co., Ltd	100.0
MIRACOM ASIA PACIFIC	MIRACOM CHINA	100.0
Samsung Engineering	Samsung Engineering Japan Co., Ltd.	100.0
Samsung Engineering	Samsung Engineering America Inc.	100.0
Samsung Engineering	Samsung Engineering Magyarorszag Kft	100.0
Samsung Engineering	Samsung Engineering (Malaysia) SDN. BHD.	100.0
Samsung Engineering	PT Samsung Engineering Indonesia Co., Ltd.	100.0
Samsung Engineering	Samsung Engineering (Thailand) Co., Ltd.	33.0
Samsung Engineering	Samsung Thai Engineering Co., Ltd.	29.8
Samsung Engineering	Samsung Engineering India Private Ltd.	100.0
Samsung Engineering	Samsung Engineering Australia Pty Limited	100.0
Samsung Engineering	Samsung Engineering Construction(Shanghai) Co., Ltd	100.0
Samsung Engineering	Samsung Saudi Arabia Ltd.	95.0
Samsung Engineering	Muharraq Wastewater Services Company W.L.L.	65.0
Samsung Engineering	Muharraq STP Company B.S.C.	5.1
Samsung Engineering	Muharraq Holding Company 1 Limited	45.0
Samsung Engineering	Samsung INGENIERIA MEXICO S.A DE C.V.	99.7
Samsung Engineering	Samsung Ingenieria Minatitlan, S.A. De C.V.	99.9
Samsung Engineering	Samsung Engineering Trinidad Co., Ltd.	100.0
Samsung Engineering	Samsung Ingenieria Manzanillo, S.A. De C.V.	99.9
Samsung Engineering	Grupo Samsung Ingenieria Mexico, S.A. De C.V.	100.0
Samsung Engineering	Samsung Ingenieria Energia S.A. De C.V.	100.0

Samsung Engineering	Samsung Engineering Do Brasil Participacoes Ltda	100.0
Samsung Engineering	Samsung Engineering Kazakhstan LLP	100.0
Samsung Thai Engineering Co., Ltd.	Samsung Chemical (Thailand) CO., Ltd	40.6
Samsung Thai Engineering Co., Ltd.	Samsung Engineering (Thailand) Co., Ltd.	67.0
Samsung Engineering India Private Ltd.	Samsung Saudi Arabia Ltd.	5.0
Muharrag Holding Company 1 Limited	Muharrag Holding Company 2 Limited	100.0
Muharrag Holding Company 2 Lim	Muharrag STP Company B.S.C.	88.7
S1	Samsung Beijing Security Systems	100.0
Cheil Worldwide	Cheil USA Inc.	100.0
Cheil Worldwide	Cheil Central America	100.0
Cheil Worldwide	Cheil Europe Ltd.	100.0
Cheil Worldwide	Cheil Germany GmbH	100.0
Cheil Worldwide	Cheil France SAS	100.0
Cheil Worldwide	Cheil India Private Limited	100.0
Cheil Worldwide	Cheil (Thailand) Ltd	100.0
Cheil Worldwide	Cheil Singapore Pte. Ltd.	100.0
Cheil Worldwide	Cheil Vietnam Co.Ltd.	90.0
Cheil Worldwide	Cheil China	100.0
Cheil Worldwide	Cheil Hong Kong Limited	100.0
Cheil Worldwide	Cheil MEA FZ-LLC	100.0
Cheil Worldwide	Cheil South Africa Limited	100.0
Cheil Worldwide	Cheil Brazil Communications Ltda.	100.0
Cheil Worldwide	Cheil Communications Mexico Inc. SA de CV	98.0
Cheil Worldwide	Cheil Rus LLC.	100.0
Cheil Worldwide	Cheil Ukraine LLC	100.0
Hotel Shilla	Samsung Hospitality America	100.0
Hotel Shilla	New Jersey Int'l M.C.Inc.	100.0
Hotel Shilla	SAMSUNG HOSPITALITY U.K. Limited	100.0
Hotel Shilla	Shilla Limited	100.0
Hotel Shilla	Samsung Shilla Business Service Beijing Co., Ltd.	100.0
Cheil USA Inc.	The Barbarian Group, LLC	75.6
Cheil USA Inc.	Cheil India Private Limited	0.0
Cheil USA Inc.	Cheil Communications Mexico Inc. SA de CV	2.0

Samsung Hospitality America	Samsung Hospitality Europe GmbH	100.0
Cheil (Thailand) Ltd	Samsung Heavy Industries (Thailand) Co.Ltd	25.5
Cheil Singapore Pte. Ltd.	Opentide Greater China Co., Ltd.	58.3
Cheil MEA FZ-LLC	One Agency FZ LLC	70.0
Cheil MEA FZ-LLC	One Agency Istanbul Advertisement, Communication &Production LLC	0.0
One Agency FZ LLC	One Agency Istanbul Advertisement, Communication &Production LLC	100.0
One Agency FZ LLC	One Agency Interior Design LLC	100.0
One Agency FZ LLC	One Agency Printing LLC	100.0

□ **Equity Investments in Other Companies**

As of end-3Q 2011, Samsung Electronics' equity investments in other companies amounted to KRW27,306,700,000,000 and such investments were made for business purpose, etc.

(As of September 30, 2011)

(K shares, million won, %)

Account	Company name	Date of purchase	Purpose	Initial acquisition cost	Year-beginning balance			Increase/decrease		Year-end balance			Financial status		Note	
					No. of shares	Stake	Book value	No. of shares	Cost for acquisition (or disposal)	No. of shares	Stake	Book value	Total asset	Net profit		
Available for sale securities Domestic	Listed	Samsung SDI	1977.1	Participation in management, etc.	304	9,283	19.68	874,079	0	0	9,283	19.68	874,079	7,225,503	149,957	
	Listed	SEMCO	1977.1	Participation in management, etc.	250	17,693	22.8	445,244	0	0	17,693	22.8	445,244	4,950,906	435,800	
	Unlisted	Samsung Gwangju Electronics	1990.1	Business purpose	2,000	38,516	94.25	682,670	-38,516	-682,670	0	0	0	-	-	Merged
	Listed	Samsung Card	1988.12	Participation in management, etc.	10,000	43,393	35.29	1,455,485	0	0	43,393	35.29	1,455,485	12,514,046	1,156,217	
	Listed	Samsung Techwin	1977.12	Participation in management, etc.	336	13,527	25.46	235,638	0	0	13,527	25.46	235,638	2,896,821	226,180	
	Unlisted	STECO	1995.6	Business purpose	24,000	2,448	51	32,724	0	0	2,448	51	32,724	91,646	2,836	
	Unlisted	SEMES	1992.12	Business purpose	1,000	1,712	85.62	27,968	0	0	1,712	85.62	27,968	414,610	62,820	
	Unlisted	Seoul Commtech	1996.12	Business purpose	3,800	3,933	35.63	56,129	0	0	3,933	35.55	56,129	285,218	19,152	
	Unlisted	SERI	1991.5	Participation in management, etc.	320	3,576	29.8	24,942	0	0	3,576	29.8	24,942	131,199	198	
	Unlisted	Samsung SDS	1992.7	Participation in management, etc.	6,160	15,656	21.67	430,831	0	0	15,656	21.67	430,831	3,653,483	327,635	
	Unlisted	Samsung Lions	1986.8	Participation in management, etc.	240	55	27.5	-102	0	0	55	27.5	-102	57,955	-889	
	Unlisted	SECRON	1993.11	Business purpose	1,000	405	50.63	198	220	10,730	625	78.13	10,928	75,449	7,875	Capital increase Purchase
	Unlisted	Samsung Electronics Service	1998.1	Business purpose	30,000	6,000	99.33	48,121	0	0	6,000	99.33	48,121	214,603	2,246	
	Unlisted	MEMC Korea	1991.12	Business purpose	36,000	3,440	20	35,286	0	0	3,440	20	35,286	219,365	4,426	
	Unlisted	Samsung Corning Precision Materials	1995.4	Participation in management, etc.	617	7,512	42.54	1,771,209	0	0	7,512	42.54	1,771,209	7,368,364	3,400,036	
	Unlisted	Living Plaza	2000.12	Business purpose	3,100	767	100	117,523	0	0	767	100	117,523	382,012	1,227	
	Unlisted	Samsung Electronics Logitech	1999.4	Business purpose	76	1,011	100	46,669	0	0	1,011	100	46,669	190,758	12,605	
Unlisted	S-LCD Corporation	2004.4	Business purpose	1,260,000	390,000	50	1,992,110	-60,000	-306,478	330,000	50	1,685,632	5,829,142	204,567	Capital reduction by cash payment	
Unlisted	Samsung Mobile Display	2009.1	Business purpose	200,000	20,000	50	798,160	23,650	1,701,600	43,650	64.36	2,499,760	4,337,385	295,996	Capital increase	
Unlisted	Samsung LED	2009.4	Participation in management, etc.	15,004	2,000	50	180,916	0	0	2,000	50	180,916	1,339,988	204,399		

Unlisted	SVIC #4	1999.12	Business purpose	150,000	0	65.67	24,870	0	-19,701	0	65.67	5,169	42,706	1,612	Liquidation Collection
Unlisted	SVIC #6	2005.7	Business purpose	26,800	1	99	78,224	0	0	1	99	78,224	99,629	-1,508	
Unlisted	SVIC #7	2005.7	Business purpose	15,000	0	99	14,368	0	0	0	99	14,368	12,248	-147	
Unlisted	SVIC #14	2009.5	Business purpose	18,000	1	99	74,753	0	0	1	99	74,753	86,096	3,345	
Unlisted	Prosonic	2011.2	Business purpose	45,000	0	0	0	570	43,581	570	100	43,581	25	1,911	Equity investment
Unlisted	Samsung Medison	2011.2	Business purpose	286,384	0	0	0	77,319	445,005	77,319	65.76	445,005	358,784	32,690	Equity investment
Unlisted	Samsung Biologics	2011.4	Participation in management, etc.	30,000	0	0	0	1,200	60,000	1,200	40	60,000	-	-	Equity investment Rights offering
Unlisted	Intellectual Discovery	2011.5	Participation in management, etc.	5,000	0	0	0	2,000	10,000	2,000	28.13	10,000	1,238	-1,551	Equity investment
Listed	Samsung Life Insurance	2011.1	Participation in management, etc.	0	0	0	0	0	0	0	0	0	133,045,073	906,095	Others
Listed	Samsung Heavy Industries	1977.9	Participation in management, etc.	125	40,676	17.61	1,675,836	0	-547,087	40,676	17.61	1,128,749	17,995,480	888,412	
Listed	Samsung Fine Chemicals	1995.5	Participation in management, etc.	1,346	2,165	8.39	179,476	0	-89,521	2,165	8.39	89,955	1,271,208	85,174	
Listed	Hotel Shilla	1979.12	Participation in management, etc.	252	2,005	5.01	55,631	0	15,536	2,005	5.01	71,167	1,173,692	49,691	
Listed	Cheil Worldwide	1988.9	Participation in management, etc.	185	2,999	2.61	41,532	0	14,394	2,999	2.61	55,926	1,120,217	104,992	
Listed	A-TECH SOLUTION	2009.11	Business purpose	26,348	1,592	15.92	33,432	0	-18,929	1,592	15.92	14,503	160,074	19,079	
Listed	SFA	2010.5	Business purpose	38,262	1,822	10	89,278	0	18,402	1,822	10	107,680	629,623	39,353	
Listed	iMarket Korea	2000.12	Business purpose	1,900	3,800	10.57	103,360	0	-43,700	3,800	10.57	59,660	347,396	21,105	
Unlisted	Samsung Petrochemical	1978.1	Participation in management, etc.	100	514	12.96	58,940	0	0	514	12.96	58,940	781,538	1,901	
Unlisted	Samsung General Chemicals	1988.7	Participation in management, etc.	1,500	1,914	3.91	65,321	0	1	1,914	3.91	65,322	1,143,623	153,069	
Unlisted	Kihyup Technology Banking (previously Kihyup Finance)	1995.1	Business purpose	5,000	1,000	17.24	5,000	0	0	1,000	17.24	5,000	62,725	1,088	
Unlisted	PUSAN NEWPORT	1997.9	Business purpose	590	1,135	0.98	5,677	0	0	1,135	0.98	5,677	702,566	-6,818	
Unlisted	The Korea Economic Daily	1987.5	Participation in management, etc.	150	72	0.39	366	0	-1	72	0.39	365	194,709	8,208	
Unlisted	Brooks Automation Asia	1999.6	Business purpose	1,097	219	19	368	0	0	219	19	368	4,881	184	
Unlisted	Samsung Venture Investment Corporation	1999.11	Business purpose	4,900	980	16.33	5,223	0	0	980	16.33	5,223	48,207	2,524	
Unlisted	Cyber Bank	2000.12	Business purpose	8,000	1,083	7.46	0	0	0	1,083	7.46	0	0	0	
Unlisted	KT Skylife	2001.12	Business purpose	3,344	240	0.61	3,000	0	0	240	0.61	3,000	448,079	24,812	
Unlisted	Fine Chips	2001.12	Business purpose	10	2	4.76	10	0	0	2	4.76	10	2,327	-52	
Unlisted	World Cyber Games	2003.12	Business purpose	1	450	45	0	0	0	450	45	0	1,385	-118	

		Unlisted	SK Telink	2010.1 1	Business purpose	4,357	14	1.13	4,357	0	0	14	1.13	4,357	382,291	40,565	
		Unlisted	Etronics	2006.1 1	Business purpose	130	0	0	0	0	0	0	0	0	155,468	-7,630	
		Unlisted	Yongpyong Resort	2007.5	Business purpose	1,869	400	1.05	1,869	0	0	400	1.05	1,869	837,343	-5,839	
		Unlisted	Trigem Computer	2007.1 2	Business purpose	0	1	0	0	0	0	1	0	0	266,555	6,514	
		Unlisted	Samsung Bluewings	2008.1 2	Business purpose	2,000	400	100	2,000	0	0	400	100	2,000	4,511	-2	
		Unlisted	iCube Investment Union #1	2009.1 2	Business purpose	4,000	0	16.23	4,000	0	0	0	16.23	4,000	23,996	-481	
		Unlisted	GES	2010.7	Business purpose	1,500	20	100	1,500	0	0	20	100	1,500	11,655	1,397	
		Unlisted	WIC	2010.7	Business purpose	60,000	600	18.46	60,000	0	0	600	18.46	60,000	338,491	1,753	
		Unlisted	Shinsung	2010.7	Business purpose	1	1	0.01	0	0	0	1	0.01	0	207,461	9,585	
		Unlisted	JNT	2011.2	Business purpose	1,800	0	0	0	0	1,800	0	24	1,800	4,968	-33	Equity investme nt
		Unlisted	SV	2011.2	Business purpose	1,850	0	0	0	0	2,035	0	14.23	2,035	6,183	-238	Equity investme nt
		Unlisted	Daishin- Aju IB (Semicondu ctor fund)	2011.8	Business purpose	258	0	0	0	0	258	0	3	258	-	-	Equity investme nt
		Unlisted	WIAV fund (Hi Pioneer Investment Trust 1)	2011.9	Business purpose	29,244	0	0	0	0	29,244	0	100	29,244	-	-	Equity investme nt
	Overseas	Unlisted	SECA	1992.8	Establishme nt of overseas foothold	3,823	0	100	90,922	0	0	0	100	90,922	289,651	15,339	
		Unlisted	SEA	1978.7	Establishme nt of overseas foothold	59,362	487	100	3,741,02 2	5	864,606	492	100	4,605,62 8	6,256,07 4	32,973	Capital increase
		Unlisted	SELA	1989.4	Establishme nt of overseas foothold	319	40	100	86,962	0	0	40	100	86,962	167,622	-442	
		Unlisted	SEM	1995.7	Establishme nt of overseas foothold	3,032	1,770	82.73	90,214	0	0	1,770	82.73	90,214	998,084	-10,830	
		Unlisted	SEASA	1996.6	Establishme nt of overseas foothold	4,696	21,854	98	6,779	0	0	21,854	98	6,779	28,950	523	
		Unlisted	SEDA	1994.1	Establishme nt of overseas foothold	13,224	25,623 ,461	72.92	312,367	0	186,401	25,623 ,461	72.92	498,768	2,209,64 1	183,607	Capital increase
		Unlisted	SECH	2002.1	Establishme nt of overseas foothold	597	0	4.1	597	0	0	0	4.1	597	213,467	-3	
		Unlisted	CMLA LLC	2008.2	Business purpose	654	0	25	4,115	0	0	0	25	4,115	15,099	1,652	
		Unlisted	SESA	1989.1	Establishme nt of overseas foothold	3,276	8,021	100	142,091	0	0	8,021	100	142,091	711,986	19,285	
		Unlisted	SENA	1992.3	Establishme nt of overseas foothold	392	1,000	100	69,372	0	0	1,000	100	69,372	325,310	18,495	
		Unlisted	SEH	1991.5	Establishme nt of overseas foothold	1,954	753	100	650,157	0	0	753	100	650,157	1,509,97 1	31,051	
		Unlisted	SEP	1982.9	Establishme nt of overseas foothold	204	1,751	100	37,616	0	0	1,751	100	37,616	154,398	2,775	
	Unlisted	SEF	1991.8	Establishme nt of overseas foothold	230	2,700	100	234,115	0	0	2,700	100	234,115	1,126,08 6	58,032		

Unlisted	SEUK	1995.7	Establishment of overseas foothold	33,908	109,546	100	433,202	0	0	109,546	100	433,202	1,061,598	24,688	
Unlisted	SEHG	1982.2	Establishment of overseas foothold	28,042	0	100	354,846	0	0	0	100	354,846	704,367	58,238	
Unlisted	SEAG	2002.1	Establishment of overseas foothold	40	0	100	32,162	0	0	0	100	32,162	236,413	11,665	
Unlisted	SEI	1993.5	Establishment of overseas foothold	862	677	100	143,181	0	0	677	100	143,181	879,776	34,188	
Unlisted	SEBN	1995.7	Establishment of overseas foothold	236	309,910	100	578,837	18,466	27,637	328,376	100	606,474	730,016	18,911	Capital increase
Unlisted	SELS	1991.5	Establishment of overseas foothold	18,314	1,306	100	24,288	0	0	1,306	100	24,288	1,045,826	9,704	
Unlisted	SEPOL	1996.4	Establishment of overseas foothold	5,462	106	100	78,267	0	0	106	100	78,267	381,350	16,697	
Unlisted	SSA	1998.12	Establishment of overseas foothold	263	2,000	100	32,622	0	0	2,000	100	32,622	437,583	618	
Unlisted	SESK	2002.6	Establishment of overseas foothold	8,976	0	55.69	263,767	0	0	0	55.69	263,767	1,428,847	183,219	
Unlisted	SEEH	2008.1	Establishment of overseas foothold	4,214	0	100	173,720	0	34,713	0	100	208,433	589,734	41	Capital increase
Unlisted	SELSK	2007.3	Establishment of overseas foothold	28,244	0	0.01	11	0	0	0	0.01	11	351,417	24,090	
Unlisted	SEO	1997.1	Establishment of overseas foothold	120	0	100	-10,043	0	0	0	100	-10,043	203,888	-170	
Unlisted	SRSC	1997.11	Establishment of overseas foothold	707	0	100	8,211	0	0	0	100	8,211	29,864	3,997	
Unlisted	SERC	2006.1	Establishment of overseas foothold	24,877	0	100	180,079	0	0	0	100	180,079	1,534,029	82,954	
Unlisted	SERK	2007.7	Establishment of overseas foothold	4,600	0	100	204,555	0	0	0	100	204,555	868,331	201,066	
Unlisted	SEAU	1987.11	Establishment of overseas foothold	392	53,200	100	111,964	0	0	53,200	100	111,964	479,580	28,711	
Unlisted	SEMA	1989.9	Establishment of overseas foothold	4,378	16,247	100	153,602	0	0	16,247	100	153,602	243,085	5,616	
Unlisted	SGE	1995.5	Establishment of overseas foothold	827	0	100	32,798	0	0	0	100	32,798	196,587	-3,512	
Unlisted	SEIN	1991.8	Establishment of overseas foothold	7,463	46	99.99	118,909	0	0	46	99.99	118,909	482,932	9,395	
Unlisted	SDMA	1995.3	Establishment of overseas foothold	21,876	71,400	75	244,382	0	0	71,400	75	244,382	814,898	85,082	
Unlisted	SIEL	1995.8	Establishment of overseas foothold	5,414	216,787	100	75,263	0	0	216,787	100	75,263	959,651	8,438	
Unlisted	SAPL	1990.12	Establishment of overseas foothold	364	42,911	70	301,166	0	0	42,911	70	301,166	936,784	3,862	
Unlisted	SAVINA	1995.1	Establishment of overseas foothold	5,839	0	80	23,428	0	0	0	80	23,428	121,072	10,847	

Unlisted	TSE	1988.1	Establishment of overseas foothold	1,390	11,020	91.83	279,163	0	0	11,020	91.83	279,163	923,598	174,463	
Unlisted	STE	1996.1	Establishment of overseas foothold	4,206	0	49	4,474	0	0	0	49	4,474	49,379	291	
Unlisted	SEPHIL	2001.3	Establishment of overseas foothold	12,934	9,876	100	78,919	0	0	9,876	100	78,919	344,031	60,279	
Unlisted	SISO	2005.5	Establishment of overseas foothold	7,358	17	100	31,787	0	0	17	100	31,787	89,947	9,299	
Unlisted	SME	2003.5	Establishment of overseas foothold	4,796	17,100	100	7,644	0	0	17,100	100	7,644	489,344	2,808	
Unlisted	SEAH	2006.7	Establishment of overseas foothold	793	652,281	100	534,402	71,114	11,223	723,395	100	545,625	672,761	-6,943	Capital increase
Unlisted	SEHK	1988.9	Establishment of overseas foothold	349	274,250	100	79,033	0	0	274,250	100	79,033	947,935	11,589	
Unlisted	SET	1994.11	Establishment of overseas foothold	456	27,270	100	112,949	0	0	27,270	100	112,949	1,873,211	36,257	
Unlisted	SESS	1994.12	Establishment of overseas foothold	18,875	0	100	483,923	0	0	0	100	483,923	618,680	60,792	
Unlisted	SCIC	1996.3	Establishment of overseas foothold	23,253	0	100	511,641	0	106,300	0	100	617,941	2,186,632	111,573	Capital increase
Unlisted	SEHZ	1992.12	Establishment of overseas foothold	792	0	89.46	255,535	0	0	0	89.46	255,535	1,597,968	208,952	
Unlisted	SSEC	1995.4	Establishment of overseas foothold	32,128	0	78.19	130,551	0	0	0	78.19	130,551	605,353	2,278	
Unlisted	TSEC	1993.4	Establishment of overseas foothold	15,064	0	48.19	118,127	0	0	0	48.19	118,127	713,648	68,589	
Unlisted	SSDP	1993.8	Establishment of overseas foothold	4,446	0	90	65,319	0	0	0	90	65,319	15,858	-4,360	
Unlisted	TSTC	2001.3	Establishment of overseas foothold	10,813	0	90	490,041	0	0	0	90	490,041	1,171,847	169,499	
Unlisted	SSTC	2001.11	Establishment of overseas foothold	15,799	0	100	-1,186	0	0	0	100	-1,186	15,858	-4,360	
Unlisted	SSKMT	2002.2	Establishment of overseas foothold	6,009	0	60	102,196	0	0	0	60	102,196	270,197	25,045	
Unlisted	SESL	2002.11	Establishment of overseas foothold	18,382	0	100	313,397	0	0	0	100	313,397	473,071	33,707	
Unlisted	SESC	2002.9	Establishment of overseas foothold	5,471	0	87.6	34,028	0	0	0	87.6	34,028	1,344,189	84,268	
Unlisted	SSS	2001.1	Establishment of overseas foothold	1,200	0	100	19,189	0	0	0	100	19,189	1,528,253	38,112	
Unlisted	SEHF	2004.4	Establishment of overseas foothold	17,204	0	100	85,088	0	0	0	100	85,088	72,556	6,412	
Unlisted	SSCR	2006.9	Establishment of overseas foothold	3,405	0	100	9,332	0	0	0	100	9,332	12,831	1,155	
Unlisted	TSOE	2010.4	Establishment of overseas foothold	33,837	167,199	81.98	93,154	0	0	167,199	81.98	93,154	271,986	52,012	

Unlisted	SSL	2011.7	Establishment of overseas foothold	78,968	0	0	0	0	78,968	0	50	78,968	-	-	Equity investment
Unlisted	SJC	1975.12	Establishment of overseas foothold	273	795	50.96	211,370	0	0	795	50.96	211,370	2,513,190	22,137	
Unlisted	SYRI	1992.8	Establishment of overseas foothold	3,120	122	100	92,583	0	-1	122	100	92,582	198,700	1,602	
Unlisted	TSST Japan	2004.3	Establishment of overseas foothold	1,639	0	49.03	11,137	0	0	0	49.03	11,137	379,447	48,564	
Unlisted	SOG	2010.4	Establishment of overseas foothold	0	0	100	0	0	0	0	100	0	11,557	-3,420	
Unlisted	SDIB	1996.9	Business purpose	3,110	586	0.08	0	0	0	586	0.08	0	67,630	26,696	
Unlisted	Semiconductor Portal	2002.12	Business purpose	38	0	1.21	10	0	0	0	1.21	10	3,555	2	
Unlisted	MTLD Top Domain Ltd.	2005.12	Business purpose	754	0	0	0	0	0	0	0	0	17,807	-6,107	
Unlisted	FTS	2008.12	Business purpose	1,952	116	41.5	563	0	0	116	41.5	563	4,257	374	
Unlisted	PIXTRONICS	2009.12	Business purpose	3,534	1,025	3.09	3,535	0	-1	1,025	3.09	3,534	6,807	-10,751	
Unlisted	Nanosys, Inc	2010.8	Business purpose	4,774	3,493	3.33	4,774	0	0	3,493	3.33	4,774	41,953	-3,722	
Unlisted	CSOT	2011.9	Business purpose	278,130	0	0	0	0	278,130		15	278,130	-	-	Purchase
Unlisted	ONE BLUE LLC	2011.7	Business purpose	1,766	0	0	0	0	1,766		16.67	1,766	-	-	Equity Investment
Listed	Rambus	2010.1	Business purpose	1,854	9,576	8.3	223,363	-4,788	-183,277	4,788	4.15	40,086	755,287	171,879	Disposal
Listed	INPHI	2005.1	Business purpose	4,171	1,171	6.4	26,792	-1,171	-26,792	0	0	0	181,036	29,761	Disposal
Total				3,290,734			25,282,570		2,024,172			27,306,743			

※ The cost for acquisition (or disposal) includes increases or decreases in the cost that do not accompany money transactions such as fair value measurement and impairment measurement.

## IV. Management and Employees

### □ Employees

(As of September 30, 2011)

(Person, year, million won)

Business division /gender	No. of employees				Average length of service	Total wage	Average wage per capita	Note
	Regular	Contract-based	Others	Total				
Finished products	43,506	1,097	-	44,603	8.0	4,787,793	47.1	
Components	54,066	290	-	54,356				
Others	3,821	272	-	4,093				
Total	101,393	1,659	-	103,052				
Male	69,726	1,166	-	70,892	9.1	3,750,417	53.9	
Female	31,667	493	-	32,160	5.7	1,037,376	32.5	

※ The number of employees on a parent-company basis

※ Provisioning for labor cost is excluded.

### □ Remuneration for the Management

< Remuneration approved at shareholders' meeting >

(100 million won)

	No. of persons	Amount approved at shareholders' meeting	Note
Executive directors	3	370	
Independent directors	4		