

Samsung Electronics Co., Ltd. and its subsidiaries
CONSOLIDATED STATEMENTS OF INCOME

(In millions of Korean Won, in thousands of U.S dollars (Note 2.1))

	For the three-months ended September 30,				For the nine-months ended September 30,			
	2011 KRW	2010 KRW	2011 USD	2010 USD	2011 KRW	2010 KRW	2011 USD	2010 USD
Revenue	41,273,965	40,229,261	34,992,764	34,107,046	117,697,836	112,759,249	99,786,211	95,599,194
Cost of sales	27,754,250	26,017,008	23,530,522	22,057,658	80,635,815	73,551,279	68,364,404	62,358,016
Gross profit	13,519,715	14,212,253	11,462,242	12,049,388	37,062,021	39,207,970	31,421,807	33,241,178
Research and development Expenses	2,429,192	2,313,368	2,059,510	1,961,312	7,237,390	6,671,915	6,135,981	5,656,562
Selling, general and administrative expenses	17 6,799,189	7,149,614	5,764,467	6,061,563	18,964,240	19,046,614	16,078,203	16,148,041
Other operating income	18 257,923	396,984	218,671	336,570	824,596	1,456,425	699,106	1,234,782
Other operating expenses	18 296,361	281,842	251,259	238,952	731,675	661,629	620,326	560,940
Operating profit	4,252,896	4,864,413	3,605,677	4,124,131	10,953,312	14,284,237	9,286,403	12,110,417
Share of profit or loss of associates and joint ventures	6 292,061	557,873	247,614	472,974	1,078,328	1,572,446	914,225	1,333,146
Finance income	19 3,037,838	1,905,684	2,575,530	1,615,671	5,679,650	5,754,906	4,815,303	4,879,106
Finance expense	19 3,450,581	1,904,260	2,925,460	1,614,463	6,026,732	5,900,957	5,109,566	5,002,930
Profit before income tax	4,132,214	5,423,710	3,503,361	4,598,313	11,684,558	15,710,632	9,906,365	13,319,739
Income tax expense	20 690,504	968,284	585,421	820,928	1,951,746	2,984,521	1,654,723	2,530,327
Profit for the period	3,441,710	4,455,426	2,917,940	3,777,385	9,732,812	12,726,111	8,251,642	10,789,412
Profit attributable to owners of the parent	3,300,157	4,310,375	2,797,929	3,654,409	9,471,758	12,499,510	8,030,316	10,597,295
Profit attributable to non-controlling interest	141,553	145,051	120,011	122,976	261,054	226,601	221,326	192,117
Earnings per share for profit attributable to the owners of the parent (in Korean Won and US dollars):								
Basic	21 21,998	28,842	18.65	24.45	63,159	83,920	53.55	71.15
Diluted	21 21,968	28,726	18.62	24.35	63,061	83,577	53.46	70.86

The accompanying notes are an integral part of these consolidated financial statements.