# Samsung Electronics Co., Ltd. and its subsidiaries

## CONSOLIDATED STATEMENTS OF INCOME

*(In millions of Korean won, in thousands of U.S. dollars (Note 2.27))*

<table>
<thead>
<tr>
<th>Notes</th>
<th>2011</th>
<th>2010</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>KRW</td>
<td>KRW</td>
<td>USD</td>
<td>USD</td>
</tr>
<tr>
<td>Revenue</td>
<td>165,001,771</td>
<td>154,630,328</td>
<td>143,069,254</td>
<td>134,076,414</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>112,145,120</td>
<td>102,666,824</td>
<td>97,238,463</td>
<td>89,020,051</td>
</tr>
<tr>
<td>Gross profit</td>
<td>52,856,651</td>
<td>51,963,504</td>
<td>45,830,791</td>
<td>45,056,363</td>
</tr>
<tr>
<td>Research and development expenses</td>
<td>9,979,841</td>
<td>9,099,352</td>
<td>8,653,291</td>
<td>7,889,840</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>27,421,910</td>
<td>26,243,122</td>
<td>23,776,910</td>
<td>22,754,810</td>
</tr>
<tr>
<td>Other operating income</td>
<td>2,421,909</td>
<td>1,755,441</td>
<td>2,099,981</td>
<td>1,522,104</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>1,627,092</td>
<td>1,079,935</td>
<td>1,410,814</td>
<td>936,387</td>
</tr>
<tr>
<td>Operating profit</td>
<td>16,249,717</td>
<td>17,296,536</td>
<td>14,089,757</td>
<td>14,997,430</td>
</tr>
<tr>
<td>Share of profit or loss of associates and joint ventures</td>
<td>1,399,194</td>
<td>2,267,091</td>
<td>1,213,209</td>
<td>1,965,743</td>
</tr>
<tr>
<td>Finance income</td>
<td>7,403,525</td>
<td>7,465,128</td>
<td>6,419,427</td>
<td>6,472,841</td>
</tr>
<tr>
<td>Finance expense</td>
<td>7,893,421</td>
<td>7,700,099</td>
<td>6,844,204</td>
<td>6,676,579</td>
</tr>
<tr>
<td>Profit before income tax</td>
<td>17,159,015</td>
<td>19,328,656</td>
<td>14,878,189</td>
<td>16,759,435</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>3,424,948</td>
<td>3,182,131</td>
<td>2,969,694</td>
<td>2,759,153</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>13,734,067</td>
<td>16,146,525</td>
<td>11,908,495</td>
<td>14,000,282</td>
</tr>
<tr>
<td>Profit attributable to owners of the parent</td>
<td>13,359,192</td>
<td>15,799,035</td>
<td>11,583,449</td>
<td>13,698,981</td>
</tr>
<tr>
<td>Profit attributable to non-controlling interests</td>
<td>374,875</td>
<td>347,490</td>
<td>325,046</td>
<td>301,301</td>
</tr>
</tbody>
</table>

Earnings per share for profit attributable to the owners of the parent (in Korean won and US dollars) :

- Basic : 89,073 105,992 77.23 91.90
- Diluted : 88,990 105,672 77.16 91.63

The accompanying notes are an integral part of these consolidated financial statements.
Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions of Korean won, in thousands of U.S. dollars (Note 2.27))

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
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<th>2010</th>
</tr>
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<tbody>
<tr>
<td>Profit for the year</td>
<td>13,734,067</td>
<td>16,146,525</td>
<td>11,908,495</td>
<td>14,000,282</td>
</tr>
<tr>
<td>Available-for-sale financial assets, net of tax</td>
<td>(572,028)</td>
<td>932,384</td>
<td>(495,992)</td>
<td>808,449</td>
</tr>
<tr>
<td>Share of other comprehensive income of associates and joint ventures, net of tax</td>
<td>(113,898)</td>
<td>387,457</td>
<td>(98,758)</td>
<td>335,955</td>
</tr>
<tr>
<td>Foreign currency translation, net of tax</td>
<td>183,655</td>
<td>(178,357)</td>
<td>159,243</td>
<td>(154,649)</td>
</tr>
<tr>
<td>Total consolidated comprehensive income</td>
<td>13,231,796</td>
<td>17,288,009</td>
<td>11,472,988</td>
<td>14,990,037</td>
</tr>
</tbody>
</table>

Consolidated comprehensive income attributable to:

<table>
<thead>
<tr>
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<th>2011</th>
<th>2010</th>
</tr>
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<tbody>
<tr>
<td>Owners of the parent</td>
<td>12,801,542</td>
<td>16,901,117</td>
<td>11,099,924</td>
<td>14,654,571</td>
</tr>
<tr>
<td>Non-controlling interests</td>
<td>430,254</td>
<td>386,892</td>
<td>373,064</td>
<td>335,466</td>
</tr>
</tbody>
</table>

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