

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.4))

	Notes	For the nine months ended September 30,			
		2019 KRW	2018 KRW	2019 USD	2018 USD
Cash flows from operating activities					
Profit for the period		16,511,825	35,882,671	14,213,624	30,888,336
Adjustments	24	26,398,410	34,137,314	22,724,144	29,385,907
Changes in assets and liabilities arising from operating activities	24	(7,471,747)	(16,271,493)	(6,431,791)	(14,006,743)
Cash generated from operations		35,438,488	53,748,492	30,505,977	46,267,500
Interest received		1,686,007	1,273,834	1,451,340	1,096,535
Interest paid		(439,802)	(367,706)	(378,588)	(316,527)
Dividends received		203,469	187,765	175,149	161,631
Income tax paid		(11,222,387)	(10,238,602)	(9,660,398)	(8,813,540)
Net cash inflow from operating activities		25,665,775	44,603,783	22,093,480	38,395,599
Cash flows from investing activities					
Net decrease (increase) in short-term financial instruments		3,834,827	(9,026,701)	3,301,076	(7,770,318)
Net increase in short-term financial assets at amortized cost		(492,304)	(337,625)	(423,783)	(290,633)
Net decrease in short-term financial assets at fair value through profit or loss		286,474	-	246,601	-
Disposal of long-term financial instruments		2,500,701	254,855	2,152,641	219,383
Acquisition of long-term financial instruments		(8,004,950)	(2,782,949)	(6,890,780)	(2,395,604)
Disposal of financial assets at amortized cost		195,809	-	168,555	-
Acquisition of financial assets at amortized cost		(825,027)	(158,716)	(710,195)	(136,625)
Disposal of financial assets at fair value through other comprehensive income		1,000	9,789	861	8,427
Acquisition of financial assets at fair value through other comprehensive income		(52,762)	(417,447)	(45,418)	(359,345)
Disposal of financial assets at fair value through profit or loss		52,462	49,283	45,160	42,424
Acquisition of financial assets at fair value through profit or loss		(112,056)	(124,002)	(96,459)	(106,743)
Disposal of investments in associates and joint ventures		12,149	148	10,458	127
Acquisition of investments in associates and joint ventures		(9,778)	(17,564)	(8,417)	(15,119)
Disposal of property, plant and equipment		372,561	392,768	320,706	338,101
Acquisition of property, plant and equipment		(17,482,933)	(23,715,834)	(15,049,568)	(20,414,942)
Disposal of intangible assets		3,992	10,004	3,436	8,612
Acquisition of intangible assets		(829,061)	(676,612)	(713,668)	(582,438)
Cash outflow from business combinations		(971,911)	(30,463)	(836,635)	(26,223)
Cash inflow from other investing activities		58,589	93,801	50,433	80,745
Net cash outflow from investing activities		(21,462,218)	(36,477,265)	(18,474,996)	(31,400,171)

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.

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(In millions of Korean won, in thousands of US dollars (Note 2.4))

	Notes	For the nine months ended September 30,			
		2019	2018	2019	2018
		KRW	KRW	USD	USD
Cash flows from financing activities					
Net increase (decrease) in short-term borrowings		(1,340,893)	3,198,153	(1,154,261)	2,753,018
Acquisition of treasury shares		-	(875,111)	-	(753,309)
Proceeds from long-term borrowings		-	3,474	-	2,990
Repayment of long-term borrowings		(513,914)	(270,317)	(442,385)	(232,693)
Dividends paid		(7,225,202)	(7,748,461)	(6,219,561)	(6,669,990)
Net increase in non-controlling interests		576	3,185	496	2,742
Net cash outflow from financing activities		(9,079,433)	(5,689,077)	(7,815,711)	(4,897,242)
Effect of exchange rate changes on cash and cash equivalents		1,140,365	105,522	981,644	90,835
Net increase (decrease) in cash and cash equivalents		(3,735,511)	2,542,963	(3,215,583)	2,189,021
Cash and cash equivalents					
Beginning of the period		30,340,505	30,545,130	26,117,557	26,293,701
End of the period		26,604,994	33,088,093	22,901,974	28,482,722

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