

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.3))

	Notes	For the nine month period ended September 30,			
		2020	2019	2020	2019
		KRW	KRW	USD	USD
Operating activities					
Profit for the period		19,800,702	16,511,825	16,493,432	13,753,890
Adjustments	24	31,439,071	26,398,410	26,187,868	21,989,138
Changes in assets and liabilities arising from operating activities	24	(8,421,768)	(7,471,747)	(7,015,098)	(6,223,757)
Cash generated from operations		42,818,005	35,438,488	35,666,202	29,519,271
Interest received		1,539,740	1,686,007	1,282,560	1,404,397
Interest paid		(296,614)	(439,802)	(247,071)	(366,343)
Dividends received		203,899	203,469	169,842	169,484
Income tax paid		(3,492,605)	(11,222,387)	(2,909,242)	(9,347,935)
Net cash from operating activities		40,772,425	25,665,775	33,962,291	21,378,874
Investing activities					
Net decrease (increase) in short-term financial instruments		(12,967,852)	3,834,827	(10,801,859)	3,194,304
Net decrease (increase) in short-term financial assets at amortized cost		1,714,405	(492,304)	1,428,051	(410,075)
Net decrease (increase) in short-term financial assets at fair value through profit or loss		1,192,630	286,474	993,427	238,625
Disposal of long-term financial instruments		8,259,277	2,500,701	6,879,747	2,083,014
Acquisition of long-term financial instruments		(5,256,013)	(8,004,950)	(4,378,112)	(6,667,900)
Disposal of financial assets at amortized cost		906,108	195,809	754,763	163,103
Acquisition of financial assets at amortized cost		-	(825,027)	-	(687,224)
Disposal of financial assets at fair value through other comprehensive income		32,100	1,000	26,738	833
Acquisition of financial assets at fair value through other comprehensive income		(161,161)	(52,762)	(134,243)	(43,949)
Disposal of financial assets at fair value through profit or loss		28,597	52,462	23,821	43,699
Acquisition of financial assets at fair value through profit or loss		(74,730)	(112,056)	(62,248)	(93,340)
Disposal of investment in associates and joint ventures		-	12,149	-	10,120
Acquisition of investment in associates and joint ventures		(76,980)	(9,778)	(64,122)	(8,145)
Disposal of property, plant and equipment		276,143	372,561	230,019	310,333
Acquisition of property, plant and equipment		(26,979,206)	(17,482,933)	(22,472,925)	(14,562,795)
Disposal of intangible assets		7,027	3,992	5,853	3,325
Acquisition of intangible assets		(1,891,145)	(829,061)	(1,575,271)	(690,585)
Cash outflow from business combinations		(49,420)	(971,911)	(41,165)	(809,575)
Cash inflow from other investing activities		110,697	58,589	92,208	48,803
Net cash used in investing activities		(34,929,523)	(21,462,218)	(29,095,318)	(17,877,429)

The above consolidated statements of cash flows should be read in conjunction with the accompanying notes.

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	Notes	For the nine month period ended September 30,			
		2020	2019	2020	2019
		KRW	KRW	USD	USD
Financing activities					
Net increase (decrease) in short-term borrowings		1,551,624	(1,340,893)	1,292,459	(1,116,926)
Repayment of debentures and long-term borrowings		(672,755)	(513,914)	(560,386)	(428,076)
Dividends paid		(7,221,135)	(7,225,202)	(6,015,004)	(6,018,392)
Net decrease in non-controlling interests		8,987	576	7,486	480
Net cash used in financing activities		(6,333,279)	(9,079,433)	(5,275,445)	(7,562,914)
Reclassification as held-for-sale	28	(44,710)	-	(37,242)	-
Effect of foreign exchange rate changes		215,185	1,140,365	179,244	949,892
Net decrease in cash and cash equivalents		(319,902)	(3,735,511)	(266,470)	(3,111,577)
Cash and cash equivalents					
Beginning of the period		26,885,999	30,340,505	22,395,287	25,272,794
End of the period		26,566,097	26,604,994	22,128,817	22,161,217

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