

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.3))

| | Notes | For the three-month periods ended December 31, | | | |
|--|-------|--|--------------------|--------------------|--------------------|
| | | 2021 | 2020 | 2021 | 2020 |
| | | KRW | KRW | USD | USD |
| Operating activities | | | | | |
| Profit for the period | | 7,141,685 | 4,884,926 | 6,415,487 | 4,388,206 |
| Adjustments | 24 | 10,883,856 | 9,475,166 | 9,777,138 | 8,511,690 |
| Changes in assets and liabilities arising from operating activities | 24 | (3,334,668) | (2,352,885) | (2,995,584) | (2,113,634) |
| Cash generated from operations | | 14,690,873 | 12,007,207 | 13,197,041 | 10,786,262 |
| Interest received | | 326,714 | 497,163 | 293,492 | 446,609 |
| Interest paid | | (77,591) | (110,968) | (69,701) | (99,684) |
| Dividends received | | 54,930 | 29,033 | 49,344 | 26,081 |
| Income tax paid | | (1,191,848) | (592,556) | (1,070,655) | (532,302) |
| Net cash from operating activities | | 13,803,078 | 11,829,879 | 12,399,521 | 10,626,966 |
| Investing activities | | | | | |
| Net decrease (increase) in short-term financial instruments | | 7,511,917 | (590,616) | 6,748,073 | (530,560) |
| Net decrease (increase) in short-term financial assets at amortized cost | | (695,948) | 991,685 | (625,181) | 890,846 |
| Net decrease in short-term financial assets at fair value through profit or loss | | 11,956 | 549,031 | 10,740 | 493,203 |
| Disposal of long-term financial instruments | | 2,940,505 | 2,140,624 | 2,641,502 | 1,922,956 |
| Acquisition of long-term financial instruments | | (3,260,672) | (2,180,111) | (2,929,113) | (1,958,428) |
| Disposal of financial assets at fair value through other comprehensive income | | 1,906,245 | 18,478 | 1,712,410 | 16,599 |
| Acquisition of financial assets at fair value through other comprehensive income | | (56,131) | (3,514) | (50,423) | (3,157) |
| Disposal of financial assets at fair value through profit or loss | | 13,053 | 5,858 | 11,726 | 5,262 |
| Acquisition of financial assets at fair value through profit or loss | | (8,153) | (41,884) | (7,324) | (37,625) |
| Acquisition of investment in associates and joint ventures | | (14,500) | (12,924) | (13,026) | (11,610) |
| Disposal of property, plant and equipment | | 99,129 | 69,837 | 89,049 | 62,736 |
| Acquisition of property, plant and equipment | | (9,997,540) | (8,564,279) | (8,980,947) | (7,693,426) |
| Disposal of intangible assets | | 15 | 588 | 13 | 528 |
| Acquisition of intangible assets | | (671,020) | (969,194) | (602,788) | (870,642) |
| Cash outflow from business combinations | | (5,926) | (27,412) | (5,323) | (24,625) |
| Cash outflow from other investing activities | | 649,461 | 84,631 | 583,421 | 76,027 |
| Net cash used in investing activities | | (1,577,609) | (8,529,202) | (1,417,191) | (7,661,916) |

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.3))

| | Notes | For the three-month periods ended March 31, | | | |
|--|-------|---|--------------------|-------------------|--------------------|
| | | 2021 | 2020 | 2021 | 2020 |
| | | KRW | KRW | USD | USD |
| Financing activities | | | | | |
| Net decrease in short-term borrowings | | (400,336) | (2,761,970) | (359,628) | (2,481,121) |
| Repayment of debentures and long-term borrowings | | (193,240) | (203,582) | (173,591) | (182,881) |
| Dividends paid | | (458) | (6,367) | (411) | (5,720) |
| Net decrease in non-controlling interests | | (289) | (1,694) | (260) | (1,521) |
| Net cash used in financing activities | | (594,323) | (2,973,613) | (533,890) | (2,671,243) |
| Reclassification to assets held-for-sale | 28 | (551,129) | - | (495,088) | - |
| Effect of foreign exchange rate changes | | 576,996 | 703,620 | 518,325 | 632,073 |
| Net increase in cash and cash equivalents | | 11,657,013 | 1,030,684 | 10,471,677 | 925,880 |
| Cash and cash equivalents | | | | | |
| Beginning of the year | | 29,382,578 | 26,885,999 | 26,394,830 | 24,152,114 |
| End of the period | | 41,039,591 | 27,916,683 | 36,866,507 | 25,077,994 |

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.