

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won and in thousands of US dollars (Note 2.3))

	Notes	For the six-month periods ended June 30,			
		2024	2023	2024	2023
		KRW	KRW	USD	USD
Operating activities					
Profit for the period		16,596,053	3,298,171	12,297,952	2,444,000
Adjustments	24	18,787,796	21,958,025	13,922,071	16,271,263
Changes in assets and liabilities arising from operating activities	24	(4,247,682)	(8,273,365)	(3,147,603)	(6,130,702)
Cash generated from operations		31,136,167	16,982,831	23,072,420	12,584,561
Interest received		1,884,668	2,429,443	1,396,570	1,800,258
Interest paid		(321,567)	(441,850)	(238,287)	(327,418)
Dividends received		199,143	52,618	147,568	38,991
Income tax paid		(4,136,695)	(4,561,353)	(3,065,359)	(3,380,039)
Net cash provided by operating activities		28,761,716	14,461,689	21,312,912	10,716,353
Investing activities					
Net decrease (increase) in short-term financial instruments		(26,295,541)	43,879,546	(19,485,435)	32,515,476
Net decrease in short-term financial assets at amortized cost		620,858	416,095	460,066	308,333
Net increase in short-term financial assets at fair value through profit or loss		(2,629)	3,770	(1,948)	2,794
Disposal of long-term financial instruments		4,100,008	4,491,705	3,038,174	3,328,428
Acquisition of long-term financial instruments		(129,053)	(534)	(95,630)	(396)
Disposal of financial assets at fair value through other comprehensive income		176,068	3,750,752	130,469	2,779,370
Acquisition of financial assets at fair value through other comprehensive income		(131,218)	(20,013)	(97,235)	(14,830)
Disposal of financial assets at fair value through profit or loss		185,029	38,818	137,110	28,765
Acquisition of financial assets at fair value through profit or loss		(30,459)	(69,368)	(22,571)	(51,403)
Disposal of investment in associates and joint ventures		18,965	17,839	14,053	13,219
Acquisition of investment in associates and joint ventures		(9,342)	(65,182)	(6,923)	(48,301)
Disposal of property, plant and equipment		46,452	67,844	34,422	50,274
Acquisition of property, plant and equipment		(25,362,271)	(29,373,990)	(18,793,866)	(21,766,617)
Disposal of intangible assets		15,869	11,253	11,759	8,339
Acquisition of intangible assets		(1,382,199)	(1,620,300)	(1,024,233)	(1,200,669)
Cash inflow from disposal of held-for-sale assets		101,563	-	75,260	-
Cash outflow from other investing activities		(53,085)	(505,671)	(39,336)	(374,711)
Net cash provided by (used in) investing activities		(48,130,985)	21,022,564	(35,665,864)	15,578,071

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS – (Continued)

(In millions of Korean won and in thousands of US dollars (Note 2.3))

	Notes	For the six-month periods ended June 30,			
		2024	2023	2024	2023
		KRW	KRW	USD	USD
Financing activities					
Net increase (decrease) in short-term borrowings		3,499,218	(1,503,980)	2,592,979	(1,114,474)
Increase in long-term borrowings		336,764	193,279	249,548	143,223
Repayment of debentures and long-term borrowings		(693,360)	(543,400)	(513,791)	(402,668)
Dividends paid		(5,975,749)	(4,905,792)	(4,428,130)	(3,635,274)
Transactions with non-controlling interests		(4,489)	(827)	(3,327)	(613)
Net cash used in financing activities		(2,837,616)	(6,760,720)	(2,102,721)	(5,009,806)
Effect of foreign exchange rate changes		2,970,397	1,515,532	2,201,115	1,123,034
Net increase (decrease) in cash and cash equivalents		(19,236,488)	30,239,065	(14,254,558)	22,407,652
Cash and cash equivalents, beginning of the period		69,080,893	49,680,710	51,190,095	36,814,236
Cash and cash equivalents, end of the period		49,844,405	79,919,775	36,935,537	59,221,888

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.