

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

(In millions of Korean won, in thousands of US dollars (Note 2.18))

	Notes	For the years ended December 31,			
		2024	2023	2024	2023
		KRW	KRW	USD	USD
Revenue	29	300,870,903	258,935,494	220,726,499	189,961,623
Cost of sales	21	186,562,268	180,388,580	136,866,795	132,337,621
Gross profit		114,308,635	78,546,914	83,859,704	57,624,002
Selling and administrative expenses	21, 22	81,582,674	71,979,938	59,851,112	52,806,302
Operating profit	29	32,725,961	6,566,976	24,008,592	4,817,700
Other non-operating income	23	1,960,338	1,180,448	1,438,154	866,006
Other non-operating expense	23	1,625,229	1,083,327	1,192,309	794,757
Share of net profit of associates and joint ventures	9	751,044	887,550	550,985	651,129
Financial income	24	16,703,304	16,100,148	12,253,966	11,811,476
Financial expense	24	12,985,684	12,645,530	9,526,626	9,277,080
Profit before income tax		37,529,734	11,006,265	27,532,762	8,074,474
Income tax expense (benefit)	25	3,078,383	(4,480,835)	2,258,380	(3,287,254)
Profit for the year		34,451,351	15,487,100	25,274,382	11,361,728
Profit attributable to					
Owners of the parent company		33,621,363	14,473,401	24,665,482	10,618,053
Non-controlling interests		829,988	1,013,699	608,900	743,675
Earnings per share <i>(in Korean won, in US dollars)</i>	26				
- Basic		4,950	2,131	3.63	1.56
- Diluted		4,950	2,131	3.63	1.56

The above consolidated statements of profit or loss should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions of Korean won, in thousands of US dollars (Note 2.18))

	Notes	For the years ended December 31,			
		2024	2023	2024	2023
		KRW	KRW	USD	USD
Profit for the year		34,451,351	15,487,100	25,274,382	11,361,728
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss:					
Gain on valuation of financial assets at fair value through other comprehensive income, net of tax	6, 20	2,300,166	1,481,091	1,687,460	1,086,566
Share of other comprehensive income (loss) of associates and joint ventures, net of tax	9, 20	(71,581)	13,150	(52,514)	9,647
Remeasurement of net defined benefit liabilities (assets), net of tax	14, 20	(766,078)	(828,298)	(562,014)	(607,659)
Items that may be reclassified subsequently to profit or loss:					
Share of other comprehensive income of associates and joint ventures, net of tax	9, 20	305,327	61,962	223,996	45,457
Foreign currency translation differences for foreign operations, net of tax	20	15,116,099	2,621,479	11,089,552	1,923,183
Gain (loss) on valuation of cash flow hedge derivatives	20	(38,946)	927	(28,572)	679
Other comprehensive income for the year, net of tax		16,844,987	3,350,311	12,357,908	2,457,873
Total comprehensive income for the year		51,296,338	18,837,411	37,632,290	13,819,601
Comprehensive income attributable to:					
Owners of the parent company		50,048,199	17,845,661	36,716,624	13,092,028
Non-controlling interests		1,248,139	991,750	915,666	727,573

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.