CSR budget and Annual Action Plan for FY 2025-26

Background:

As per the provisions of the Section 135 of the Companies Act, 2013 and Corporate Social Responsibility (CSR) Rules, 2014, during the Financial Year 2025-26, Samsung India Electronics Private Limited (SIEL) is required to spend 2% of its average net profits during the immediately preceding 3 financial years on CSR activities. The net profit as per Section 198 of the companies Act 2013 is as below

Table 1: **Computation of CSR Obligation for FY 2025-26:**

Unit: INR Cr.

Particulars	**FY 24/25 Audited**	**FY 23/24 Audited**	**FY 22/23 Audited**
Net Profit for Computing CSR Spend	13,003	10,908	5,173
Average net profit	9,695		
2% of Average net profit -INR Cr	**193.89**		

Proposed Budget FY 2025-26

The CSR team has proposed to spend INR 193.89 Cr (22.81 $M @ USD 1 = INR 85) through its various initiatives which is as per the 2% minimum CSR obligation budget computed.

Table 2: Project wise CSR Budget for FY 2025-26

Sr. No.	Project Name	FY 25-26		Brief 1. Manner of execution 2. Modalities of utilization 3. Monitoring and reporting mechanism 4. impact assessment requirement	Project Category	Area of implementation
		INR Cr	$ M			
1	Solve for Tomorrow	29.88	3.52	• **The program aims to encourage/nurture students to ideate and find solutions to address social issues in the thematic areas of STEM Education, Sports & Tech, Healthcare and Environment.** • Implementation through external partners (e.g. FITT - IIT Delhi) • Budget component includes Outreach, training and awards. • Internal resources for monitoring • Project Impact assessment Planned.	On-going	PAN India
2	Samsung Innovation Campus	77.25	9.09	• **Impart future tech skill courses to the youth of India enhancing employability** • Implementation through external partners (e.g. ESSCI, TSSC, IITs) • Budget component includes mobilization, training of 30000 youths & their certification. • CSR team members to monitor the progress of the project. • Project Impact assessment Planned.	On-going	PAN India

3	DOST-Sales	57.17	6.73	• **Contribute to Skill India Mission by creating skilled and ready to employ manpower for retail sales industry** • Implementation through partnership with ESSCI & TSSC • Budget includes Training, stipend & management fees. • Regular monitoring on the project through dedicated resources • Project Impact assessment Planned	On-going	PAN India
4	DOST-Service (Technical School)	9.90	1.17	• **Contribute to the Skill India mission by enhancing technical skills of the youth in repair and installation of Consumer Electronics products thereby improve their employability.** • Direct Implementation in partnership with ITI and MSME. • Budget components includes trainers cost & maintenance • Regular monitoring with dedicated resources based on KPIs. • Project Impact assessment Planned.	On-going	PAN India
5	DOST-Factory Apprenticeship	9.46	1.11	• **To support youth to sharpen their skills through practical training** • Direct Implementation at manufacturing units • Budget includes stipend cost at Noida & Chennai Plants • Regular monitoring with dedicated resources engaged at Plants	On-going	UP & Tamil Nadu
6	Impact Assessment	0.54	0.06	• **To perform impact assessment of CSR project through third party agency as notified in the CSR amendment 2021** • Through third-party agency • Budget includes cost for impact assessment study and report	On-going	PAN India

				• CSR team will support the agency for assessment		
7	Admin expenses	9.69	1.14	• **Man power (Salary + TBL) &** • CSR advisory from third party advisor • Maximum 5% of the CSR project budget	On-going	PAN India
	Total	**193.89**	**22.81**			

Notes:

1. Exchange rate 1 USD = 85 INR
2. The proposed CSR program may be deferred/re-planned during the year based on Board/CSR Committee feedback as may be required for practical purpose.
3. Budget per program is indicative and may vary depending on final activities undertaken or products procured. CSR team will obtain separate approvals of each program (excluding continuing activities of previous years for which RFA has already been obtained).
4. Any unspent funds out of the above CSR budget shall be transferred to separate bank account of Samsung