

SAMSUNG INDIA ELECTRONICS PRIVATE LIMITED
CIN: U31900DL1995PTC071387

Solve for Tomorrow - India – 2026

Terms and Conditions (“TnC”)

By entering into this “Samsung Solve for Tomorrow” competition (“**Competition/ Program**”), you (the “**Applicant**”) agree to be bound by these terms and conditions. Any information at www.samsung.com/in/solvefortomorrow/ or set out elsewhere in the application process form part of these terms and conditions.

FOR SAKE OF CLARITY, IT IS CLARIFIED THAT THE COMPETITION SHALL BE IMPLEMENTED END TO END AND INDEPENDENTLY BY OUR IMPLEMENTATION PARTNER VIZ. FOUNDATION FOR INNOVATION AND TECHNOLOGY TRANSFER, INDIAN INSTITUTE OF TECHNOLOGY DELHI (FITT, IIT-D). ALL QUERIES RELATED TO THE COMPETITION SHALL BE ADDRESSED BY FOUNDATION FOR INNOVATION AND TECHNOLOGY TRANSFER, INDIAN INSTITUTE OF TECHNOLOGY DELHI (FITT, IIT-D). TO BE ELIGIBLE TO RECEIVE THE GRANT, IT IS MANDATORY FOR FINAL FOUR WINNING TEAMS SELECTED IN PHASE 4 TO INCORPORATE COMPANY UNDER INDIAN COMPANIES ACT AND UNDERGO INCUBATION AS PER TERMS HEREIN.

Entry into the Competition signifies acceptance of these Terms and Conditions.

The competition is open to Indian Nationals aged 14-22 years who aim to leverage innovation and emerging technologies to create a secure, thriving, and sustainable society. By focussing on intelligent solutions, public health, physical development, and ecological balance, it aims to enhance quality of life, bridge societal gaps, and open new avenues for growth. Applicants can apply under any of the following themes:

- i. AI Living for India
- ii. Sport & Tech
- iii. Environmental Sustainability
- iv. Health and Education

The Competition is divided into four phases with a selection process at each phase, so that only those Applicants who are successful in that phase can participate in the subsequent phase.

1. DEFINITIONS

Term	Meaning
“Applicant”	means the applicant applying to participate in the Competition
“Conditions”	means these conditions of participation.
“Competition”	means the “Samsung: Solve for Tomorrow” competition to be held in the year 2026.
“Competition Brief”	means the brief against which the Applicants must submit an Idea as part of their Entry to the competition.
“Design Thinking”	means cognitive, strategic and practical processes by which design concepts (proposals for products, buildings, machines, communications, etc.) are developed.
“Entry”	means application form filed by Applicant as per the requisite format within the timeline containing necessary details.

Term	Meaning
“Entries”	means every Entry.
“Finalist”	means a Participant that has been selected to take part in Phase 4 of the Competition
“Final Pitch Event”	Means the final pitch event where the: (A) Top 5 Teams under the theme ‘ AI Living for India ’ shall pitch their idea to Grand Jury in the Grand Finale; (B) Top 5 Teams under the theme ‘ Sport & Tech. ’ shall pitch their idea to Grand Jury in the Grand Finale; (C) Top 5 Teams under the theme ‘ Environmental Sustainability ’ shall pitch their idea to Grand Jury in the Grand Finale; (D) Top 5 Teams under the theme ‘ Health and Education ’ shall pitch their idea to Grand Jury in the Grand Finale;
“FITT” or “Implementation Partner”	means Foundation for Innovation and Technology Transfer, an incubation centre at Indian Institute of Technology, Delhi, the implementation partner for Samsung Solve for Tomorrow.
“Grant”	Grant means and includes: (A) Grant of INR 20,000 (INR Twenty Thousand only) for Prototype Development per Team for Top 40 Teams as shortlisted in the Phase 2 of the Program (Top 10 teams in each theme); (B) Grant of INR 1,00,000 (INR One lakh only) for Prototype Enhancement per team to be given to top 20 teams as shortlisted in the Phase 3 of the Program (Top 5 teams in each theme); (C) Grant of INR 50,00,000 each (INR Fifty lakh only) as a part of seed & incubation grant for 4 winning teams as selected in Phase 4 of the Program (1 winning team each);
“Community Choice Award”	means a community choice award given to two teams from any of the themes as per provisions of Clause 7.5 of these Terms and shall comprise: - Cash Prize of INR 100,000 (INR One lakh only) for each of the two selected teams.
“Digital Impact Award”	means an award given to one team from any of the themes , selected by Grand Jury during Grand Finale Event, as per provisions of the clause 7.5 & 7.6 of these terms. Selection criteria includes posting maximum on social media handles post the Top 100 selection. - Cash prize of INR 50,000 (INR Fifty- Thousand only) for one selected team.
“Government Partner”	means such Government entities in India who may collaborate for Solve for Tomorrow.
“Idea”	means the idea or solution entered by an Applicant in response to one of the Themes.
“Innovation Bootcamp”	means training workshops at IIT Delhi for Top 40 teams
“Participant”	means the Team that has made an Entry and shortlisted for participation in the Competition as per the screening criteria of Samsung and Implementation Partner.

Term	Meaning
“Phase 1”	Shall have the meaning ascribed under Clause 4 of this TnC setting forth the proposed activities to be conducted during such period of the competition.
“Phase 2”	Shall have the meaning ascribed under Clause 5 of this TnC setting forth the proposed activities to be conducted during such period of the competition.
“Phase 3”	Shall have the meaning ascribed under Clause 6 of this TnC setting forth the proposed activities to be conducted during such period of the competition. .
“Phase 4”	Shall have the meaning ascribed under Clause 7 of this TnC setting forth the proposed activities to be conducted during such period of the competition. .
“Prototype”	means a pre-production sample, model, or release of a product that is used to test a concept or process.
“Video Pitch Submission”	means video pitch submission along with pitch deck by top 100 teams, as detailed in Clause 5 of these Terms.
“Samsung”	means Samsung India Electronics Private Limited.
“Selection Criteria- Phase2 – Part 1” or	means the criteria as set forth in Clause 5.4 of this TnC as part of the competition.
“Selection criteria for Phase 2- Part 2”	means the criteria as set forth in Clause 5.9 of this TnC as part of the competition
“Selection Criteria - Phase 3” or	means the criteria as set forth in Clause 6.7 of this TnC as part of the competition
“Selection Criteria - Phase 4” or “Winning Criteria for Phase 4”	means the criteria as set forth in Clause 7.7 of this TnC as part of the competition
“Submissions”	means any information submitted by an Applicant at any stage in relation to the Idea/Theme as part of submission to the Competition
“Team”	means group of maximum 3 individuals who are applying together as a team to participate in the Competition with one identified Team Leader. In case of a single individual applying, then such Team shall be construed to mean and include only such single individual who has applied in this Competition.
“Theme”	means one of the themes as set by Samsung as the basis for the Competition and enumerated under Clause 2.2 below.
“Design Thinking Chapters”	Assistive chapters that guide participants through the design thinking process - empathizing, defining, ideating, prototyping, and testing – to develop innovative solutions. The toolkit provides structured frameworks and resources to help participants navigate the application form.
"Winners/Winning teams"	4 final successful Teams selected at the Grand Finale Event, one team from each theme (1 winner per theme)
“Incubation”	FITT-IIT Delhi, is one of the earliest academia-based incubators in the country. The Institute’s incubation program aims at converting technology-based innovative ideas into real-world solutions. The 4 winning teams will be offered incubation by FITT – IIT Delhi to further

Term	Meaning
	advance their innovations into early-stage start-ups. The incubation period will be for 6 months from the signing of the Grant agreement.
“Grant Agreement”	Each of the winning teams (4 winning teams) will be eligible to receive the winning grant amount of INR 50,00,000 each upon signing the grant agreement with FITT-IIT Delhi upon incorporation of their private limited company.

2. ELIGIBILITY

2.1 The Competition is open to Indian nationals aged 14 to 22 years as on the final day of the application period (i.e 3 July 2026). An individual (18 years and above) can apply directly either individually or forming a team of upto 3 members. Any applicants below 18 years must apply with the parent/guardian consent. Parental/guardian consent is mandatory for all applicants below 18 years. Upon submission of the application form, email shall be sent to the parent/guardian, along with Terms & Conditions and Privacy Notice, application shall be deemed successfully submitted only upon receipt of required consent. Should parent/guardian consent not be received within (seven) 7 days from the date of application, the application shall be deemed disqualified, and all associated applicant data shall be permanently removed from the system. In the event of disqualification due to non-receipt of parental consent, the applicant must submit a new application to participate in the competition. In cases, where a team includes both minor (i.e., below 18 years) and adult members (18- 22-year-old), parental/guardian consent is required solely & individually for the minor members.

Parental/guardian consent is mandatory for the applicants with disabilities, regardless of whether they are minors or adults. If a team includes a disabled applicant(s), they must provide a valid email address of their parent/guardian to receive the consent request. The application will be considered complete and submitted only after parental/guardian consent is obtained. Should parent/guardian consent not be received within (seven) 7 days from the date of application, the application shall be deemed disqualified, and all associated applicant data shall be permanently removed from the system. In the event of disqualification due to non-receipt of parental consent, the applicant must submit a new application to participate in the competition.

Only individuals meeting all the required terms and conditions are eligible to participate and not entities like partnership firms, companies, schools, colleges etc.

2.2 Teams shall apply only in one of the 4 themes as outlined below:

- a) AI Living for India
- b) Sport & Tech
- c) Environmental Sustainability
- d) Health and Education

2.3 Applicant does not need to pay any amount for application.

2.4 Employees or agents of Samsung or its implementation agencies including Implementation Partner, or any of its group companies or their immediate families or households or anyone professionally connected (including their immediate families/ households) to the Competition are not eligible to participate.

- 2.5** Ideas that are currently receiving funding or support, or which have previously received funding/support of INR 5,00,000 (Indian Rupees Five Lakh only) or above in total (including series of funding) in any manner whatsoever are not eligible to enter.
- 2.6** The Competition is open to single individual or teams comprising of up to three (3) individuals.
- 2.7** The Team Leader (himself/herself/or through the legal guardian, in case of being a minor) shall make an entry on behalf of the Team. Each of the Team Member (including the Team Leader) jointly and severally accept, that the entry is made on their behalf subject to these terms.
- 2.8** Each Applicant may only be part of one entry, either on their own or as part of a single team. In other words, an individual cannot participate as more than one Applicant or as members of more than one Team.
- 2.9** While submitting the Application, for determination of the location, the State and City needs to be mandatorily selected.
- 2.10** Each Applicant/Team shall submit one (1) Idea only.
- 2.11** Applicants must create their own work, and not copy text, idea, images, audio, or video recordings from third parties. It has to be an original work and not reproduction of work created by others.
- 2.12** Participants/Teams that are shortlisted must be available to attend all workshops, mentoring sessions, Innovation Bootcamp, National Pitch Event, and the Final Pitch Event as directed by the Implementation Partner, in order to be eligible to continue participating in the Competition. Samsung, at its sole discretion, reserves the right to disqualify any such Participant who fails to attend any such Pitch events, workshops, mentoring sessions, final pitch event or other events as directed by Implementation Partner.
- 2.13** Samsung and its implementation partner have the right to disqualify Teams in case of non-attendance during workshops, online classes, or pitch events. In the case of disqualification, the next eligible team as per the phase of the competition with the maximum marks may, at the sole discretion of Samsung, be given an offer to join the competition.
- 2.14** Each Applicant will act in good faith, cooperate with any requests from Samsung or its Implementation Partner, in a timely manner and not act in a manner, which may adversely affect Samsung's reputation, or adversely affect the health, safety or wellbeing of Samsung or implementation partner's staff or that of any other Applicant. Samsung reserves the right to disqualify any Applicant who breaches the provisions or requirements of these Terms and Conditions.

3. TENTATIVE TIMETABLE OF THE COMPETITION

The entire Competition runs from May 7, 2026 to approximately October 15 2026 tentatively scheduled as follows:

PHASES	ACTIVITY	TENTATIVE TIMELINE
PHASE I (April – June)	Applications Open	May 7, 2026
	Application Deadline	July 3, 2026
PHASE 2 (July - August)	<p>First shortlists –</p> <p>Total 100 teams shortlisted shall comprise of 25 teams each in the four (4) themes namely AI for Living for India, Health & Education, Sports and Tech & Environmental and Sustainability.</p> <p>In case a theme does not receive minimum 25 applications or in case none of the Applications received for any particular theme have been qualified for whatever reason, Samsung or the Implementation Partner may at its sole discretion take any action as it deems fit, including but not limited to cancelling such particular theme and reducing the number of total shortlisted teams or increasing the number of shortlists from any other theme etc.</p>	July 16, 2026
	<p>Online trainings – It is mandatory for all the 100 teams (first shortlist) to attend online trainings conducted by Samsung or Implementation Partner.</p> <p>Video Pitch Submission - Post online training all 100 teams to submit a video pitch along with their pitch deck for successful completion of this phase and for consideration to the next round.</p>	July 17 – August 7, 2026
	<p>Basis the video pitch, semi-finalist Top 40 teams will be announced as per the evaluation criteria defined by Samsung or the Implementation Partner. Top 40 teams represent 10 teams from each of the theme as:</p> <ul style="list-style-type: none"> • Top 10 teams in theme ‘AI Living for India’ • Top 10 teams in theme ‘Health and Education’ • Top 10 teams in ‘Sport & Tech.’ • Top 10 teams in ‘Environmental Sustainability’ <p>A total of 40 teams therefore, will be a part of Phase 3 of the Competition</p>	August 13, 2026

PHASES	ACTIVITY	TENTATIVE TIMELINE
PHASE 3 (August-September)	Online Design Thinking Classes for Top 40	August 13 to August 30, 2026
	Innovation Bootcamp for Top 40 Teams including visit to Samsung Offices across Bengaluru and Delhi NCR followed by training & prototyping at IIT Delhi	01 September to 10 September, 2026
	Two-day National Pitch Event for Top 40 teams to determine and shortlist the Finalist 20 Teams “Top 20”.	September 9 – September 10, 2026
	Announcement of Top 20 as: <ul style="list-style-type: none"> • Top 5 teams in theme ‘AI Living for India’ • Top 5 teams in theme ‘Health and Education’ • Top 5 teams in ‘Sport & Tech.’ • Top 5 teams in ‘Environmental Sustainability’ 	September 17, 2026
PHASE 4 (-October)	Online training and mentoring by Samsung or Implementation Partner.	As per discretion of FITT & Samsung
	Grand Finale Event comprising of: <ul style="list-style-type: none"> • 1 Day Pitch Event at the Venue • Investor Connect • Award Ceremony Announcement of 4 winning teams of 2026 from four themes – <ul style="list-style-type: none"> • 1 winning team in theme ‘AI Living for India’ • 1 winning team in theme ‘Health and Education’ • 1 winning team in theme ‘Sport & Tech.’ • 1 winning team in theme ‘Environmental Sustainability’ Announcement of: <ul style="list-style-type: none"> • Community Choice Award Winners • Digital Impact Award Winner 	October 14 – October 15, 2026 (subject to change)

All dates stated above are tentative and subject to change at sole discretion of Samsung and/or Implementation Partner. Changes in timelines will be notified on the website of

www.samsung.com/in/solvefortomorrow/ and successful participants of that phase will be intimated on their registered email ids by Samsung or Implementation Partner.

There may be an addition of dates for any related workshops or media shoots that will be notified to the teams and their guardians in prior.

Exact dates and curriculum of workshops, online classes and the pitch event will be confirmed closer to the time, and the Implementation Partner will work with Phase 2 Teams to secure convenient dates. Attendance on the agreed dates will be mandatory in order to progress with the Competition. Samsung reserves the right to disqualify any Participant for failure to attend the sessions and no claims whatsoever shall be entertained in this regard.

4. PHASE 1 - APPLICATION WINDOW

4.1 Applicants must submit their Entry by duly and completely filing the Application Form on www.samsung.com/in/solvefortomorrow/ by 23:59 hours (IST) on July 3, 2026 (the “Application Deadline”).

4.2 Illegible applications with teams that do not match the criteria or incomplete applications will be disqualified.

4.3 Each Applicant can submit a maximum of one (1) entry.

Teams can apply in any one of the 4 themes. The Entry must consist of:

- the fully completed online application form, with answers to all questions, and
- Parental/guardian consent is mandatory for the applicants below 18 years of age. If team includes a minor(s), they must provide a valid email address of their parent/guardian to receive the consent request. The application will be considered complete and submitted only after parental/guardian consent is obtained.
- Parental/guardian consent is mandatory for the applicants with disabilities, regardless of whether they are minors or adults. If team includes a disabled applicant(s), they must provide a valid email address of their parent/guardian to receive the consent request. The application will be considered complete and submitted only after parental/guardian consent is obtained.

5. PHASE 2- EVALUATION FIRST 100 SHORTLISTS

5.1 All the entries will be reviewed and judged by a panel of reviewers of FITT, IIT-Delhi and/or Samsung. The Entries which do not meet the requisite Eligibility Criteria as mentioned under S.No.2 shall stand rejected in the first place. The panel of judges shall review the Entries to determine top 100 with 25 entries selected from each theme which in the panel of reviewers’ view, best meet the Selection Criteria for Phase 2- Part I. The panel of judges’ decision shall be final.

5.2 FITT may conduct limited background checks, which may include:

Verification of identity and age (through government issued ID or school/ college records)
Review of publicly available information, including social media profiles, to assess conduct consistent with the Competition

Any other checks deemed necessary

Additional Requirements for Minors (Below 18 years): Written consent of parent or legal guardian shall be mandatory prior to conducting any background verification.

All personal data collected during the verification process shall be processed in accordance with Program's Privacy Policy and applicable Data Privacy Laws. Data will be used solely for the purposes of verification and Program administration.

Right to disqualify:

FITT reserves the right to disqualify any Participant if Information provided is false, misleading or incomplete

5.3 The 100 (hundred) selected Teams whose Entries have the highest scores will be notified by email and shall proceed further in the Competition.

5.4 The selection criteria for determining the top 100 winning Entries (with 25 entries selected from each theme) in first phase of Phase 2 includes the following criteria ("**Selection Criteria for Phase 2- Part I**"):

Ideas submitted by applicants will be judged on:

- Problem Identification/Innovation & Creativity - Clearly defines a real-world problem within the chosen theme
- Innovativeness & Uniqueness - Originality of the idea compared to existing solutions.
- Development Stage/ Implementation - Practicality of execution in terms of resources and technology. Readiness of the project from idea to Prototype.
- Impact Potential - Is primary stakeholders who will benefit from this solution in terms of social, environmental, or economic impact. Communities or other relevant groups well identified

5.5 Only those 100 (hundred) Teams (comprising of 25 Teams selected from each theme) who were successful and notified in accordance with clause 5.3 above can participate further.

5.6 Post selection of Top 100 Teams (with top 25 Teams from each theme), in this Phase 2, further screening shall be done and top 25 teams from each theme shall submit their video pitch along with pitch deck.

Each video pitch will be reviewed and judged by a panel of judges comprise of employees or agents of Samsung and/or Implementation Partners of the Solve for Tomorrow program as identified by Samsung at its sole discretion. The panel of judges' decision shall be final.

Basis the Video pitch event/Rounds, from each Theme, a total of Top 40 teams will be selected by the panel of judges, resulting into 10 teams from each theme and the same will be announced as:

- Top 10 teams in theme 'AI Living for India'
- Top 10 teams in theme 'Health and Education'
- Top 10 teams in 'Sport & Tech.'
- Top 10 teams in 'Environmental Sustainability'

These Top 40 Teams shall proceed towards Phase 3 of the Competition.

5.7 Teams who do not submit their video pitch and pitch deck in stipulated timeframe will be disqualified and will not be permitted to enter the next round.

- If any Team(s) backs out of the Competition, or is disqualified, the next eligible team from the particular theme may be considered for top 100 as per criteria defined by Samsung so on and so forth to complete the selection process or Samsung may take such other actions as it may deem desirable including but not limited reducing the number of selected teams etc. In the event of any back out of any selected Participant for any reason whatsoever, Samsung at its sole discretion may be authorised to seek return of any prizes given earlier to such Participant and the Participant agrees to return within such timelines as intimated by Samsung.

5.8 The top forty (40) Teams (comprising of 10 teams from each theme) whose Pitch and Developed Idea have the highest scores basis the selection criteria identified in Clause 5.9 below will be notified by Samsung by email and will proceed to the Phase 3 of the Competition.

5.9 Selection criteria for selection of top 40 Teams (comprising of 10 teams from each theme) as part of Phase 2 includes the following criteria (**“Selection Criteria- Phase 2-Part 2”**):

Ideas will be judged on:

- Best use of technology (app, product or service) to address the track-specific competition theme;
- Clear development of the idea since its original submission at Phase 1;
- Demonstrable use of research and/or testing to understand the needs of the intended target audience;
- Creativity and originality of the Idea;
- Feasibility of the solution with current technology, resources, laws and regulations considered;
- Potential for the Idea to beneficially impact society and/or the environment;
- Potential to reach its intended target audience;
- Demonstration of design thinking;
- Quality of the presentation of the Idea

If any Team(s) backs out of the competition, the next eligible team may be considered for top 40 as per criteria defined by Samsung so on and so forth to complete the selection process or Samsung or its implementation partner may take such other decision as it may deem fit including but not limited to reducing the total number of selected teams etc.

6. PHASE 3 – SEMI-FINALISTS

6.1 Only those forty (40) Teams (comprising of 10 teams from each theme) who were successful and notified in accordance with clause 5 above can participate in Phase 3.

- 6.2** In Phase 3, Teams must further develop their Idea to a more complex concept based on a detailed feedback from Samsung mentors, FITT mentors and such other mentors including mentors nominated by government entities who may collaborate for this Program.
- 6.3** The Top 40 teams (comprising of 10 teams from each theme) may also receive expert guidance from mentors/experts nominated by government partners/entities who may collaborate for the Program as part of the Competition.
- 6.4** In this phase, Teams will attend “Innovation Bootcamp” at Samsung offices followed by residential training at IIT Delhi with tentative dates defined in clause 3. At the end of the “Innovation Bootcamp”, Teams will pitch their refined idea to jury at IIT-Delhi during National Pitch Event. Teams who fail to attend the workshops or pitch event will be disqualified from the competition.
- 6.5** Each pitch will be reviewed and judged by a panel of judges comprised of employees or agents of Samsung and/or key Partners of the Solve for Tomorrow program as identified by Samsung at its sole discretion. The panel of judges shall review the Entries to determine the top 5 (five) Teams from each theme (total 20 entries from 4 themes) which, in the panel of judges’ view, best meet the Selection Criteria - Phase 3 as set forth in Clause 6.7 below. The panel of judges’ decision shall be final.
- 6.6** The top twenty (20) Teams (with 5 (five) teams from each theme) whose Developed Idea have the highest scores basis the selection criteria identified in Clause 6.7 below will be notified by Samsung by email and will proceed to the Phase 4 of the Competition.
- 6.7** Selection criteria for Phase 3 includes the following criteria (**“Selection Criteria –Phase 3”**):
- Ideas will be judged on:
- Best use of technology (app, product or service) to address the track-specific competition theme;
 - Clear development of the idea since its original submission at Phase 1;
 - Demonstrable use of research and/or testing to understand the needs of the intended target audience;
 - Creativity and originality of the Idea;
 - Feasibility of the solution with current technology, resources, laws and regulations considered;
 - Potential for the Idea to beneficially impact society and/or the environment;
 - Potential to reach its intended target audience;
 - Demonstration of design thinking;
 - Quality of the presentation of the Idea

If any team(s) backs out of the competition, Samsung at its sole discretion may consider the next eligible team for top 20 as per criteria defined by Samsung so on and so forth to complete the selection process. In the event of any back out of any Participant for any reason whatsoever, Samsung at its sole discretion may be authorised to seek return of any prizes given earlier to such Participant and the Participant agrees to return within such timelines as intimated by Samsung.

7. PHASE 4 – FINAL PITCH AND SELECTION OF FINALISTS

- 7.1 Only those five (5) Teams selected from each theme (total 20 teams) who were successful and notified in accordance with clause 6.5 above can participate in the Finale Pitch Event .
- 7.2 Each Finalist will supplement their developed Idea with a live presentation at the Final Event. The presentation will take place in front of representatives from Samsung and/or such other representatives/experts as may be nominated by Samsung, its Implementation Partner and any government entity collaborating with the Program etc.
- 7.3 If the Finalists plan to support their presentation with multimedia, this content must be sent by email to the email address provided by Final Presentation Submission Deadline.
- 7.4 Each developed idea as supplemented by its presentation will be assessed by a panel of judges comprised of employees or agents of Samsung or and/or such other members as identified by Samsung at its sole discretion. The panel of judges shall review the Entries to determine one (1) winning idea (total four (4) winning teams) which, in the panel of judges' view, best meet the Selection Criteria - Phase 4. The panel of judges' decision shall be final.
- 7.5 Samsung may, at its sole discretion, announce up to two teams for the “**Community Choice Award**” at the Grand Finale, irrespective of the theme. The **Community Choice Award** will be selected from among the top 20 teams in Phase 4. This award recognises the team that delivers an exceptional demonstration of their prototype at the Grand Finale in the designated prototype arena to the audience invited for the Grand Finale. Such demonstration may include – clear communication and idea presentation, effective engagement with the audience and impactful prototype demonstration. The two teams will be selected based on audience feedback through a voting mechanism at the Grand Finale. This award shall be conferred at the sole discretion of Samsung, and any applicable taxes shall be borne by Samsung.
- 7.6 Samsung will announce “**Digital Impact Award**” winner at the Grand Finale. The **Digital Impact Award** will be conferred to one team from Top 20 finalists team who have demonstrated consistent and high-volume engagement on digital platforms, effectively showcasing their Solve for Tomorrow journey, training and mentoring and prototype progress to a wider audience.

This includes sharing content related to their participation across various stages of the program, including design thinking sessions, bootcamps, prototyping labs, R&Ds visits and mentorship interactions with Samsung and FITT experts as well as highlighting their solution development journey and community engagement.

Key considerations may include:

1. **Relevance** – Content aligned with program milestones and learnings
2. **Engagement** - Audience interaction and reach on digital platforms
3. **Platform Diversity** – Use of multiple digital/social media platforms.
4. **Consistency** – Regular experience sharing throughout the program.
5. **Quality of Representation** – Clear, authentic and impactful portrayal of their respective team's journey.

This award shall be conferred at the sole discretion of Samsung.

7.7 Selection criteria for Phase 4 includes the following criteria (“Selection Criteria – Phase 4 or Winning Criteria Phase 4”):

Ideas will be judged on:

- Best use of technology (app, product or service) to address the track-specific competition theme;
- Quality of detail and clarity within the final plan as showcased at the Pitch Event;
- Clear development and refinement of idea since Phase 2, including creation of Prototype and testing with intended target audience;
- Creativity and originality of the idea;
- Feasibility of the solution with current technology, resources, laws and regulations considered;
- Potential for the idea to beneficially impact society and/or the environment;
- Potential to reach its intended target audience;
- Demonstration of design thinking

8. GRANTS

8.1 GRANTS TO TEAMS WHICH ARE SHORTLISTED UNDER PHASE 2 PART 2- The selected forty (40) Teams shortlisted by Selection Criteria–Phase 2 – Part 2 of the competition will receive a Grant of INR 20,000 (Indian Rupees Twenty Thousand only) per Team to develop their Prototype. The Grant may be used by the Teams to work on their Prototype during prototyping days at the bootcamp. In addition to the grant, each member of the Top 40 teams (10 teams per theme) may be provided with Samsung laptops, to support research, prototyping and development of their solutions. With this support, Samsung aims to provide a holistic bootcamp experience to the Top 40 teams. Please note, laptops shall be provided at the sole discretion of Samsung.

8.2 GRANTS TO TEAMS WHICH ARE SHORTLISTED UNDER PHASE 3 - The selected twenty (20) Teams (5 teams each theme) in Phase 4 of the competition shortlisted by Selection Criteria will receive a grant of INR 1,00,000 (Indian Rupees One Lakh only) each (per Team) for finalising/enhancing their Prototype. The grant may be used by the Teams to fine-tune their Prototypes which they will demonstrate at the Grand Finale. In addition to the grant, each member of the Top 5 teams from each theme (total 20 teams) may be provided with Samsung smartphones to support continued innovation, communication and long-term academia use. Please note, smartphones shall be provided at the sole discretion of Samsung.

8.3 GRANTS TO FINAL WINNER TEAM SELECTED UNDER PHASE 4 - The final 4 (four) winning teams will be the highest scoring finalist as selected by Selection Criteria – Phase 4 for the competition. Each winning team is eligible for a maximum of INR 50,00,000 each (Indian Rupees Fifty Lakh) grant out of the total capped amount. The grant will be capped at INR 2,00,00,000 (Indian Rupees Two Crores only). The grant will be used for “incubation” and therefore disbursed by the implementation partner through phased milestones. In case of non-attainment of any phased milestones by the winner, Samsung or the Implementation Partner shall be entitled to take such action as it may deem fit.

- 8.4 Community Choice Award:** The “Community Choice Award” winners (2 winning teams) will receive a cash award of INR 1,00,000 (Indian Rupees One Lakh only) each. as per the clause number 7.5.
- 8.5 DIGITAL IMPACT AWARD** - One Winning team for the “Digital Impact Award” winner will receive a cash award of INR 50,000 (Indian Rupees Fifty Thousand only as per the clause number 7.6
- 8.6 Taxes:** Tax Deduction at Source, if any, under the Income-tax Act, 1961 ('the Act') on payments/ distribution of Samsung products made under this Agreement shall be borne by Samsung. Winners shall provide a declaration for not claiming any TDS Certificate in this regard. Declaration format is as attached herewith as **Exhibit A**.
- 8.7** Samsung and its implementation partners hold the right to retrieve Samsung products given to selected teams / individuals if any Participant or any of its team members decide to leave the programme in the middle or are unable to attend workshops or trainings and no claims in this regard shall be raised by Participants
- 8.8** Samsung reserves the rights to disqualify Participants/teams if their conduct or content is defamatory, offensive or contrary to the spirit or intention of the competition.

9. GRANTS DISBURSAL CONDITIONS:

- 9.1 It is mandatory for each Winning Team to form Company and undergo Incubation to be eligible to receive the Grant.**
- 9.2 Incubation for 4 Winning Teams** FITT (Foundation for Innovation and Technology Transfer) will offer incubation to the 4 winning teams in an online or offline format, depending on the geographical preferences of the respective teams.
- 9.3 Submission of Company Documents to FITT for Grant Agreement** Upon company incorporation, the team must submit the following documents for verification and execution of the Grant agreement:
- a. Certificate of Incorporation of the Private Limited Company
 - b. Memorandum of Association (MOA)
 - c. Articles of Association (AOA)
 - d. Permanent Account Number (PAN) of the Company
 - e. DPIIT Startup Recognition Certificate
 - f. Certificate of Commencement of Business as applicable
 - g. PAN and Aadhaar of the Promoters (self-attested)
 - h. Undertaking as per Annexure 2 (applicable in case of minor)

After verification, the four winning teams (registered companies) will be onboarded into the incubation program by signing Grant agreements with FITT, IIT Delhi. The winning team will only be eligible to receive the Grant amount of INR 50,00,000 in a phased manner to advance their innovations.

The Grant will be disbursed in a phased manner as specified below:

1. Initial disbursement upon signing the Grant agreement.
2. Subsequent disbursements based on progress against defined milestones.

As part of the incubation framework, teams will collaborate with domain experts to refine product development, validate solutions, and build sustainable go-to-market strategies. FITT will facilitate access to lab facilities and industry networks, ensuring progress against defined milestones. The incubation phase aims to enhance technological readiness, market potential, and overall impact, enabling teams to transition from early-stage ideas to scalable, real-world solutions.

Special Provisions for Minor Winners In cases where selected winners are minors:

- The company can be incorporated by their parents or legal guardians as promoters/directors.
- The Grant agreement will be executed with the parents/guardians as promoters, while the minors will be recognized as beneficiaries.
- For all other cases, standard procedures under clause 9.3 will apply.

9.4 FITT Roles and Responsibilities for incubation

- Assist winning teams with company incorporation and registration.
- Strategize and monitor the incubation process for selected teams/companies.
- Provide expert guidance in technical fields based on individual team requirements.
- Offer lab access at R&I Park for prototyping purposes.
- Conduct time-gap analysis for milestones and provide feedback.
- Monitor gap analysis and provide timely feedback to innovators.
- Release the Grant (maximum INR 5,000,000 per team) in a phased manner, starting from the signing of the Virtual Incubation and Grant Agreement under clause 9.3

9.5 Opting Out of Incubation If any winning team does not wish to proceed with incubation, they must communicate this in writing to FITT within 60 days from the Grand Finale (team lead or guardian for minors). In such scenario the team who opts out of Incubation shall not be eligible to receive the Grant amount.

Further details of the incubation Scope of Work is mentioned as Annexure 1 and Undertaking, in template given in Annexure-2 applicable in case of winners (minors) will be shared at the time of signing the MoU between FITT and winning team(s).

10. USE OF SUBMISSIONS

10.1 SIEL and its affiliates, the Implementation Partner, the Government entities collaborating in the Competition, may, at their sole discretion, publish content produced by the winners and any and all content received by it in connection with this Competition including photos, videos, recordings of Participants, Prototypes created, any animation thereof etc. at any time (including in the future) and for any reason on their respective websites, across their social media channels including but not limited to, Instagram, Facebook, Twitter, LinkedIn, Snapchat, Google Display Ads and YouTube (which may include paid spend), newsletter, for internal use, public relations and reporting of the Samsung Solve for Tomorrow campaign, as well as any trade shows, in its stores and channel stores and public screens, whether now known or invented in the future, and in connection with any publicity of the Competition.

10.2 Each Participant warrants that they are the person who created the Submission submitted to this Competition and are the owner of the Idea submitted. The Participant shall

indemnify SIEL, the Implementation Partner other relevant entities collaborating for the Program and hold them harmless from and against any losses, damages, liabilities, obligations, claims (including third party claims), actions and demands, including without limitation reasonable legal fees, arising directly or indirectly from any breach of warranty set out in this clause or for any breach of obligations as set for the under these terms or conditions or for any breach of confidentiality or for breach of any third party intellectual property rights or for any act or omission of the Participant whatsoever.

10.3 Each Applicant agrees that Samsung and FITT, IIT Delhi, and their affiliated companies, other relevant entities collaborating for the Program are entitled to report about the Competition, including the Participant's Ideas, Developed Solutions and Final Solution, images, photos, videos etc. including for marketing purposes and participation in the Competition shall be deemed consent by the Applicants for all such disclosures whatsoever and no claims shall be entertained whatsoever in this regard.

10.4 Upon acceptance of these terms and conditions, it is acknowledged that no separate consent form/no objection certificate will be signed, and acceptance to these terms serves as consent to all outlined policies and terms.

11. PERSONAL DATA - RIGHTS TO USE NAMES, IMAGES AND VIDEOS

11.1 All Personal Data provided by the Applicant shall be subject to Competition's Privacy Notice.

11.2 Samsung and Implementation Partner shall only use your personal data for the purposes of operating and administering the Competition (including contacting the Applicants in relation to the Competition and award activities), and the below publicity and marketing purposes.

- Each Applicant that makes it to Phase 1, 2, 3 & 4 understands that Samsung and FITT, their affiliated companies and other relevant entities collaborating for the Program, may use their name, location and age in publicity and marketing relating to the Competition.
- Each Applicant that makes it to Phase 1, 2, 3 & 4 understands that Samsung and FITT, their affiliated companies and other relevant entities collaborating for the Program, may use personal data, such as photographs and videos, which the Participant submits in publicity and marketing relating to the Competition.
- Each Applicant that makes it to Phase 1, 2, 3 & 4 understands that Samsung and FITT, their affiliated companies and other relevant entities collaborating for the Program, may take and use photographs and videos at the events in publicity and marketing relating to the Competition.
- Each Applicant understands that Samsung and FITT Delhi, their affiliated companies, relevant entities collaborating for the Program may use their email id/phone number for contacting in case of any future similar competitions to be held by Samsung and/or its Implementation Partner.

11.3 Each Applicant's personal data will be held in accordance with our Privacy Policy provided at <https://www.samsung.com/in/info/privacy/>.

12. LEGAL TERMS

12.1 Representation and Warranties by Applicant/Participant (or their legal guardians in case they are minors):

- i) Applicant/Participant represents and warrants that he/she is legally competent to enter into binding contracts under applicable laws either by itself or through its legal guardians. By participating in the Competition, the Participant warrants that all information provided by the Participant regarding its name, age, state, city, address, phone number, etc., is true, correct, accurate and complete and that the Participant is authorized to provide such information and consents to the use of such information by Samsung and/or Implementation Partner. In case of Applicant/Participants between the age group of 14 to 17, all necessary registrations and consents shall be completed by the parent/guardian. In case, any discrepancies are identified at a later stage, Samsung and/or Implementation Partner shall have the right to disqualify such Applicant/Participant at its sole discretion.
- ii) Participant agrees and consents that any and all information submitted by the Participant including but not limited to the submissions and personal information of the Participants may be required to be shared with other third parties engaged by Samsung and/or Implementation Partner, for the purposes of verifying and/or audit the authenticity of the entries received from the Participants. Further, the Participant hereby understands that such third parties may be located outside the jurisdiction of India and notwithstanding anything, each Participant consents to transfer of information (including any personal information) to any such locations.
- iii) Participant gives Samsung or its authorized third-party partner, the right to publish and broadcast anywhere in the world, for editorial, advertising, promotional, marketing and/or other purposes and in any media, Participant's and/or Winner's name, image, likeness and/or photograph, comments, discussions (except where prohibited by law) for the purposes of filming the Competition, without any further permission or consent or consideration in any form, including but not limited to, royalty. Applicant/Participant authorizes Samsung, to copy, exhibit, publish, distribute or otherwise use and disclose project reports, analysis, data, images and any information pertaining to the submissions made under this Program for any other marketing and public relations efforts or for any other lawful purpose now or in the future. The material may be used in electronic media, printed publications, multimedia presentations, on websites or in any other distribution media. Applicant/Participant approves the disclosure by Samsung of material to the media, the public and other individuals and entities that may be involved in Samsung's marketing and public relations efforts. Applicant/Participant agrees that he/she will make no monetary or other claim against Samsung for the use of submissions done under the Program, and hereby release Samsung from all claims for damages of any kind based on the use of material or information provided the Applicant/Participant under the Program.
- iv) Samsung will not accept any responsibility of licensing and copyright issues of the used images.

- v) Participant hereby agrees to indemnify and keep Samsung, its associated companies, its event management company and their respective directors, officers, employees, contractors and agents, indemnified against any and all losses, claims (including but not limited to third party claims), injuries, costs, fees, fines, penalties, taxes, charges and any other liability arising out of any act of omission, commission, fraud, negligence or misconduct by the Participant.

12.2 Disclaimers:

- i) Samsung shall not be responsible for any force majeure event that may prevent a Participant from participating in the Competition or that may result in cancellation/postponement of the Competition. Further, Samsung will not be responsible or liable for: (a) any failure to receive submissions due to transmission failures and other conditions beyond its reasonable control; (b) any late, lost, misrouted, or damaged transmissions or entries; (c) any computer or communications related malfunctions or failures; (d) any disruptions, losses or damages caused by events beyond the control of Samsung; or (e) any printing or typographical errors in any materials associated with the Competition or (f) any delay, damage, non-receipt, lost, misrouted prize.
- ii) Samsung shall not be liable for delay in delivery of prizes due to any reason whatsoever. Samsung disclaims any and all liabilities associated with the same.
- iii) Samsung has the right to cancel entries with incomplete information or illegal contents (such as statements of a racist, sexist or defamatory nature) or statements glorifying violence which could be construed as deriding or insulting or similarly offending specific individuals or groups etc.
- iv) The prize cannot be exchanged with any product or item, is non-transferable under any circumstances. Accessories, if any shown with the prize picture may not form part of gift to be provided to the Participant(s). The decision of Samsung in respect to the prize shall be final and no dispute shall be entertained in this regard.
- v) Samsung shall not be liable for any loss or damage due to Act of God, Governmental actions, other force majeure circumstances and shall not be liable to pay any amount as compensation or otherwise for any such loss. All products/gifts are provided on an as-is basis without any representations or warranties except for any “in-box” warranty provided, in which case, standard manufacturer’s warranty, if any, shall be applicable for any Samsung products provided pursuant to this Competition to any winning teams/their schools/colleges etc as per the terms hereof. Any use or misuse of any prize shall be to the sole account of the Participant

12.3 Samsung reserves the absolute right to amend the Terms of the Competition or extend the Competition Period or cancel or discontinue or suspend or terminate the Competition or any part thereof at any time without giving any reasons or prior notice. Samsung reserves the right to substitute the prize under this Competition, at its sole discretion. Samsung’s decision as to color and model of Samsung products which may be provided for the relevant Participants or final winners as per these terms and conditions shall be final and binding.

- 12.4** Competition shall be void in any state where prohibited by law. In such case, Samsung shall not be liable to provide any free cash-back, gift(s) or compensation to the Participant on any account.
- 12.5** Failure by Samsung to enforce any of its right at any stage does not constitute a waiver of those rights.
- 12.6** In no event shall Samsung be liable for losses or any incidental or consequential damages arising out of or in connection with the Competition, its services these Terms (however arising, including negligence). Samsung shall not be responsible for any product or service liability of any kind.
- 12.7** Competition is subject to validation, including without limitation, verification of eligibility through checks as deemed appropriate by Samsung, Implementation Partner and complete compliance with these Terms; Samsung reserves the right to verify the Participant(s)'s and/or Product's details either on its own or through its authorized agency / person and the Participant(s) shall provide all necessary assistance in such verification. In exercising this right, the Participant(s) may be required to provide any documentary or other form of evidence, and if evidence does not establish the same then Samsung, in its sole discretion, will have the right to disqualify the Participant(s).
- 12.8** Applicant/Participant acknowledge and agree that Samsung and/or Samsung authorised partners that are entrusted by Samsung may collect, use, disclose, transfer and store their personally identifiable data/ information in accordance with the Samsung's Privacy Policy. It is important that Applicant/Participant reads the Privacy Policy carefully.

12.9 Intellectual Property Rights:

All rights, title and interest including but not limited to the Intellectual Property Rights in the promotional material(s) and any/all registrations received shall vest solely and exclusively with Samsung at all times and Samsung shall be entitled to use the database of the entries received or any information in any media for future promotional, marketing and publicity purpose without any further reference or payment or compensation to Participant. Participant shall be solely responsible for any consequences which may arise due to any kind of infringement of copyrights or any kind of intellectual property rights belonging to any other person/ entity etc. and also undertake to indemnify Samsung and its officers, directors, employees etc on the happening of such an event (including without limitation cost of attorney, legal charges etc.) on full indemnity basis.

12.10 Grant of License and Restrictions

- i) Samsung hereby grants the Applicants a non-exclusive, non-transferable, limited, personal and revocable right and license to access and use the relevant apps/portals etc in respect of the Program (“**Service**”) for the personal use only, provided that the Applicants comply fully with these Terms. The Applicant's access to the Service is licensed, not sold. All references to the Service includes all related content, such as text, graphics, user interfaces, scripts and software used to implement and provide access to the Service, and any updates, upgrades, enhancements, modifications, revisions or additions to the Service made available by Samsung. The Applicants

acknowledge and agree that some of the functionalities or services offered by the Service may be provided by Samsung's affiliates or subcontractors/ authorised partners on behalf of Samsung.

- ii) Participating in the Competition requires Applicant's device to have access to the Internet via mobile network or WiFi (fees may apply) to access the website of Samsung Solve for Tomorrow (www.samsung.com/in/solvefortomorrow). Because participating in the Competition involves hardware, software, Internet access and applicable updates, Samsung shall not be responsible or liable for any failure to participate on account of any of these factors. Applicant acknowledges and agrees that complying with such system requirements, which may be changed from time to time, is its responsibility. Applicant hereby consents to receive notices, disclosures and other communications regarding the Competition via email, SMS, in-application messages and other communications.
- iii) Applicant shall not interfere or attempt to interfere with app/portal/website relevant for the Program in any way through any means or device including, but not limited to, spamming, hacking, and uploading computer viruses etc. or any other means. The Applicant may not use the Service for commercial purposes or for any purpose that is unlawful or prohibited by the Terms. The Applicants are specifically prohibited from using the Service in connection with any contents, services, programs or applications that (i) are in violation of any third party's rights, including but not limited to intellectual property rights; or (ii) contain viruses or other harmful software, code or other malwares that impact or limit the functions or services provided by the Service or the devices supporting the Service.
- iv) The Applicant shall not reverse-engineer, copy, decompile, disassemble, derive the source code of, modify, adapt, capture, reproduce, publicly display, publicly perform, transfer, sell, license, create derivative works from or based upon, republish, upload, edit, post, transmit, distribute, exploit, circumvent or otherwise translate (or encourage or assist any other person to do any of the foregoing) the Service in whole or in part.
- v) Samsung, in its sole discretion and without notice to the Applicants, may immediately (i) suspend or terminate the use of Service of Applicants; (ii) terminate the licenses granted hereunder; and/or (iii) preclude access to the Service.

12.11 Jurisdiction:

Decision of Samsung in relation to the Competition and matter incidental thereto shall be final and binding on the Applicants and Participants. All disputes shall be governed by the laws of India. These Terms shall be governed by exclusive laws of India and the courts located at New Delhi shall have the exclusive jurisdiction in respect of all the subject matter with relation to the Competition.

EXHIBIT A

DECLARATION

I (Full name and address of the winner) aged (Years) do hereby declare that I do **have/not have** (tick as applicable) income tax Permanent Account Number (PAN) and I will not claim TDS Certificate deposited by Samsung India Electronics Pvt. Ltd. (SIEL) on my PAN for the TDS amount of Rs. against (Winning product description) which I have won in the (Name of Samsung Scheme / Offer) in m/o (MM/YYYY).

I, (Full name) do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the day of

Name :

Address :

Signature :

ANNEXURE-1

Statement of Work (SOW) – Virtual Incubation Agreement under Samsung Solve for Tomorrow

The onboarding process for the selected startups under the Samsung Solve for Tomorrow program will be conducted in accordance with the standard procedures of FITT (Foundation for Innovation and Technology Transfer, IIT Delhi). As part of the program, a Virtual Incubation Agreement will be executed between FITT and the selected teams/startups for a period of six (6) months, subject to the completion of all required documentation and formalities.

1. Eligibility for Agreement Execution

a) The selected teams must register a Private Limited Company in order to be eligible for execution of the Virtual Incubation Agreement with FITT. Only after successful company incorporation will the agreement execution process be initiated.

2. Sharing of Draft Agreement

a) A draft copy of the Virtual Incubation Agreement will be shared with the selected startups for their review of the terms and conditions.

b) During this period, startups may discuss and clarify any terms of the agreement with FITT.

3. Major Clauses Covered in the Virtual Incubation Agreement

The agreement broadly covers the following key provisions:

- a) Virtual incubation tenure and scope of engagement
- b) Virtual incubation charges
- c) Roles and responsibilities of FITT and the incubated startup
- d) Access to mentorship, advisory, and incubation support
- e) Confidentiality and information sharing
- f) Intellectual Property (IP) ownership and obligations
- g) Compliance with applicable policies and regulations
- h) Reporting and review requirements during incubation
- i) Termination and exit conditions
- j) General legal provisions governing the agreement

4. Submission of Company Documents

Once the company is incorporated, the startup will be required to submit the following documents for verification and execution of the agreement:

- a) Certificate of Incorporation of the Private Limited Company
- b) Memorandum of Association (MOA)
- c) Articles of Association (AOA)
- d) Permanent Account Number (PAN) of the Company
- e) DPIIT Startup Recognition Certificate
- f) Certificate of Commencement of Business
- g) PAN and Aadhaar of all the Promoters (self-attested)

5. Special Provision in Case of Minor Winners

a) In cases where the selected winners are minors, the company will be incorporated with their parents or legal guardians as the promoters/directors.

b) The agreement will be executed with the parents/guardians as promoters, while the minor winners will be recognized as beneficiaries of the program.

c) In cases where the winners are not minors, the standard process of company incorporation, submission of company documents, and agreement execution will apply

6. **Due Diligence, Document Verification and Agreement Execution**

- a) Upon submission, all documents will be reviewed and verified by FITT as part of the standard due diligence process.
- b) Any discrepancies or additional requirements will be communicated to the startup for clarification.
- c) Upon successful completion of verification and mutual confirmation, the Virtual Incubation Agreement will be executed between FITT and the startup.

7. **Milestone-Based Fund Disbursement Framework**

- a) Funds will be disbursed in tranches linked to milestones.
- b) Tranche 1 (50%): Upon agreement execution
- c) Tranche 2 (25%): Upon milestone achievement
- d) Final Tranche (25%): Upon completion and submission of reports & Utilization Certificate

8. **Utilization Monitoring and Reporting**

- a) Startups shall submit technical and financial progress reports.
- b) Tranches released subject to compliance completion as per the agreement terms and conditions (including incubation charges)

9. **Incubation Extension and Review Committee**

- a) In case of extension of the virtual incubation tenure, startups shall submit a justification along with a revised milestone plan to the Committee for review.
- b) Based on the evaluation of progress and feasibility, an extension of up to six (6) months may be granted, subject to approval.
- c) The startup milestone reviewing committee comprises of faculty from IIT Delhi, industry experts, and FITT representatives, with domain expertise aligned with the winning technology.

10. **Graduation Formalities (Final Closure and Reporting Requirements)**

- a) The startup shall submit a **Final Closure Report** as per the last date of incubation.
- b) Submission of the **Utilization Certificate (UC)** along with all supporting documents is mandatory, in accordance with the incubation and grant agreement clauses.
- c) Final tranche released post approval.

ANNEXURE-2

UNDERTAKING

To, Foundation for Innovation and Technology Transfer (FITT),

Indian Institute of Technology - Delhi,

Hauz Khas, New Delhi – 110016

Subject: Undertaking for Fund Disbursement under the Samsung Solve for Tomorrow Program

I, *[Guardian's Name]*, son/daughter/wife of *[Guardian's Father/Spouse Name]*, aged *[Age]* years, resident of *[Residential Address]*, PAN No. *[PAN]*, currently serving as the Director of “*[Company Name]*_____” (hereinafter referred to as the "Company"), having its registered office at *[Company Address]*, do hereby solemnly affirm and undertake the following:

- 1. Representation on Behalf of Minor:** I am the natural/legal guardian of *[Minor's Name]* (hereinafter referred to as the "Winner"), aged *[Minor's Age]* years, who has been selected as a winner under the Samsung Solve for Tomorrow program. I acknowledge that as per Section 11 of the Indian Contract Act, 1872, a minor is incompetent to enter into a legally binding contract. Therefore, I am executing this undertaking and managing the affairs of the Company entirely on behalf of, and for the benefit of, the Winner.
- 2. Authority and Management:** I am the Director (DIN: *[DIN]*) of the Company, authorized via a board resolution dated *[Date]*. I undertake that I am authorized to do all acts, deeds, matters, and things deemed necessary to sign and execute all documents, applications, and returns for the purpose of receiving and managing the prize money/funding under the Samsung Solve for Tomorrow program.
- 3. Strict Utilization of Funds:** I undertake that all activities utilizing the grant amount will be carried out exclusively through the Company. Furthermore, I ensure that the funds disbursed by FITT will be strictly utilized solely for the specific purposes of the project/program as defined under the Samsung Solve for Tomorrow guidelines. All financial transactions will be routed strictly through the Company's official bank account.
- 4. Program Compliance and Reporting:** I undertake to strictly comply with all program guidelines, milestones, and deliverables set forth by FITT and Samsung. Furthermore, I commit to providing a Utilization Certificate (UC) and Statement of Expenditure (SoE), duly certified by a practicing Chartered Accountant (CA), immediately following the utilization of each disbursed tranche of funding.
- 5. Transfer of Operations upon Majority:** I undertake that I am managing the business and the disbursed funds in a fiduciary capacity for the Winner. Upon the Winner attaining the age of

majority (18 years) on *[Minor's 18th Birthday Date]*, I shall take all necessary legal, administrative, and compliance steps to seamlessly transfer the operations, business, management, and relevant directorship/shareholding of the Company to him/her.

6. **Indemnification:** I undertake that in case the Company (along with its officials, affiliates, legal heirs, administrators, successors, representatives, employees, etc.) or I, acting as the guardian/Director, refuse to or fail to abide by the terms of this undertaking, the Company and I jointly and severally agree to indemnify FITT from and against any and all losses, liabilities, deficiencies, costs, damages, and expenses (including, without limitation, reasonable attorney's fees, charges, and disbursements) incurred by FITT on account of such breach.

CERTIFIED TRUE COPY

FOR *[Company Name]*

SIGNATURE

Name: *[Guardian's Name]*

Designation: Director / Legal Guardian of *[Minor's Name]*

DIN: *[DIN]*

PLACE: _____

DATE: _____