

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENT OF CASH FLOWS

(In millions of Korean won, in thousands of U.S dollars (Note 2))

	Note	For the three months ended March 31			
		2010	2009	2010	2009
Cash flows from operating activities					
Profit for the period		₩ 3,993,770	₩ 582,230	\$ 3,531,809	\$ 514,883
Adjustments	20	4,628,708	4,739,555	4,093,304	4,191,329
Net working capital	20	(2,662,687)	(1,229,373)	(2,354,693)	(1,087,171)
Cash flows from operating activities		5,959,791	4,092,412	5,270,420	3,619,041
Interest received		103,210	98,874	91,272	87,437
Interest paid		(130,177)	(145,514)	(115,119)	(128,682)
Dividend received		171,020	265,449	151,238	234,744
Income tax paid		(877,427)	(694,014)	(775,935)	(613,736)
Net cash generated from					
Operating activities		<u>5,226,417</u>	<u>3,617,207</u>	<u>4,621,876</u>	<u>3,198,804</u>
Cash flows from investing activities					
Net decrease (increase) in short-term financial instruments		(1,655,820)	619,795	(1,464,291)	548,103
Proceeds from disposal of short-term available-for-sale securities		1,908,067	935,104	1,687,360	826,940
Acquisition of short-term available-for-sale securities		(950,000)	(522,497)	(840,113)	(462,060)
Proceeds from disposal of long -term available-for-sale securities		1,608	639	1,422	565
Acquisition of long-term available-for-sale securities		(217,166)	(680)	(192,046)	(601)
Proceeds from disposal of equity-method investments		2,463	-	2,178	-
Purchases of property and equipment		(4,141,530)	(1,737,699)	(3,662,478)	(1,536,699)
Disposal of property and equipment		680,031	21,633	601,372	19,131
Purchases of intangible assets		(601,597)	(187,383)	(532,010)	(165,708)
Disposal of intangible assets		6,337	4,884	5,604	4,319
Payment for deposits		(183,096)	(199,324)	(161,917)	(176,268)
Proceeds from deposits		166,430	234,367	147,179	207,258
Others		(182,140)	25,042	(161,072)	22,145
Net cash used in investing activities		<u>(5,166,413)</u>	<u>(806,119)</u>	<u>(4,568,812)</u>	<u>(712,875)</u>

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	Note	For the three months ended March 31			
		2010	2009	2010	2009
Cash flows from financing activities					
Payment of dividends		₩ (13,287)	₩ (32,111)	\$ (11,750)	\$ (28,397)
Disposal of treasury stock		42,451	21,022	37,541	18,590
Repayment of debentures and borrowings		(1,146,526)	(815,499)	(1,013,907)	(721,170)
Others		11,618	27,974	10,274	24,739
Net cash provided by(used in) financing activities		<u>(1,105,744)</u>	<u>(798,614)</u>	<u>(977,842)</u>	<u>(706,238)</u>
Effect of exchange rate changes on cash and cash equivalents					
		121,053	211,423	107,050	186,967
Net increase in cash and cash equivalents from changes in consolidated subsidiaries		-	294,604	-	260,527
Net increase in cash and cash equivalents		(924,687)	2,518,501	(817,728)	2,227,185
Cash and cash equivalents					
Beginning of the period		<u>10,149,930</u>	<u>6,904,366</u>	<u>8,975,884</u>	<u>6,105,736</u>
End of the period		<u>₩ 9,225,243</u>	<u>₩ 9,422,867</u>	<u>\$ 8,158,156</u>	<u>\$ 8,332,921</u>

The notes form an integral part of this consolidated interim financial information

The US dollar figures are provided for information purpose only and do not form part of audited consolidated financial statements refer to Note 2.