

**Samsung Electronics Co., Ltd. and its subsidiaries**  
**CONSOLIDATED STATEMENTS OF INCOME**

*(In millions of Korean Won, in thousands of U.S dollars (Note 2.25))*

	Notes	2010 KRW	2009 KRW	2010 USD	2009 USD
<b>Revenue</b>		154,630,328	136,323,670	135,771,646	119,697,664
<b>Cost of sales</b>		102,666,824	94,594,863	90,145,600	83,058,093
<b>Gross profit</b>		51,963,504	41,728,807	45,626,046	36,639,571
Research and development expenses		9,099,352	7,386,712	7,989,597	6,485,830
Selling, general and administrative expenses	24	26,243,122	23,362,086	23,042,516	20,512,851
Other operating income	25	1,755,441	837,534	1,541,348	735,389
Other operating expenses	25	1,079,935	892,284	948,227	783,462
<b>Operating profit</b>		17,296,536	10,925,259	15,187,054	9,592,817
Share of profit or loss of associates and joint ventures		2,267,091	1,713,299	1,990,597	1,504,345
Finance income	26	7,465,128	9,727,257	6,554,683	8,540,923
Finance expense	26	7,700,099	10,174,219	6,760,997	8,933,373
<b>Profit before income tax</b>		19,328,656	12,191,596	16,971,337	10,704,712
Income tax expense	27	3,182,131	2,431,046	2,794,039	2,134,557
<b>Profit for the year</b>		16,146,525	9,760,550	14,177,298	8,570,155
Profit attributable to owners of the parent		15,799,035	9,571,598	13,872,188	8,404,248
Profit attributable to non-controlling interest		347,490	188,952	305,110	165,907
Earnings per share for profit attributable to the owners of the parent (in Korean Won and US dollars):					
Basic	28	105,992	64,888	93.07	56.97
Diluted	28	105,672	64,586	92.78	56.71

The accompanying notes are an integral part of these consolidated financial statements.