

**Samsung Electronics Co., Ltd. and its subsidiaries**  
**CONSOLIDATED STATEMENTS OF INCOME**

(In millions of Korean Won, in thousands of U.S dollars (Note 2.1))

		<b>For the three-months ended June 30</b>				<b>For the six-months ended June 30</b>			
	<b>Note</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
		KRW	KRW	USD	USD	KRW	KRW	USD	USD
<b>Revenue</b>		47,596,979	39,438,854	41,252,365	34,181,707	92,867,496	76,423,871	80,488,383	66,236,671
<b>Cost of sales</b>	18	29,971,206	26,827,122	25,976,084	23,251,102	60,109,580	52,881,565	52,097,053	45,832,523
<b>Gross profit</b>		17,625,773	12,611,732	15,276,281	10,930,605	32,757,916	23,542,306	28,391,330	20,404,148
Research and development Expenses	18	2,872,922	2,464,123	2,489,965	2,135,659	5,601,303	4,808,198	4,854,657	4,167,272
Selling, general and administrative expenses	18,19	8,359,387	6,373,997	7,245,092	5,524,352	15,126,520	12,165,051	13,110,175	10,543,466
Other operating income	20	507,577	256,918	439,918	222,671	894,597	566,673	775,348	491,136
Other operating expenses	20	176,928	278,650	153,344	241,506	350,130	435,314	303,458	377,287
<b>Operating profit</b>		6,724,113	3,751,880	5,827,798	3,251,759	12,574,560	6,700,416	10,898,388	5,807,259
Share of profit or loss of associates and joint ventures	6	268,771	410,659	232,944	355,919	636,105	786,267	551,313	681,459
Finance income	21	2,318,645	1,489,392	2,009,573	1,290,858	4,354,059	2,641,812	3,773,669	2,289,662
Finance expense	21	2,581,474	1,487,346	2,237,367	1,289,085	4,484,404	2,576,151	3,886,639	2,232,753
<b>Profit before income tax</b>		6,730,055	4,164,585	5,832,948	3,609,451	13,080,320	7,552,344	11,336,731	6,545,627
Income tax expense	22	1,536,635	658,221	1,331,804	570,481	2,838,439	1,261,242	2,460,079	1,093,120
<b>Profit for the period</b>		5,193,420	3,506,364	4,501,144	3,038,970	10,241,881	6,291,102	8,876,652	5,452,507
Profit attributable to owners of the parent		5,049,042	3,456,956	4,376,011	2,996,148	9,909,936	6,171,601	8,588,955	5,348,935
Profit attributable to non-controlling interest		144,378	49,408	125,133	42,822	331,945	119,501	287,697	103,572
Earnings per share for profit attributable to the owners of the parent (in Korean Won and US dollars):	23								
Basic		33,522	23,018	29.05	19.95	65,874	41,104	57.09	35.62
Diluted		33,496	22,972	29.03	19.91	65,823	41,020	57.05	35.55

The accompanying notes are an integral part of these consolidated financial statements.

**Samsung Electronics Co., Ltd. and its subsidiaries**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

*(In millions of Korean Won, in thousands of U.S dollars (Note 2.1))*

	<b>For the three-months ended June 30</b>				<b>For the six-months ended June 30</b>			
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	KRW	KRW	USD	USD	KRW	KRW	USD	USD
<b>Profit for the period</b>	5,193,420	3,506,364	4,501,144	3,038,970	10,241,881	6,291,102	8,876,652	5,452,507
Available-for-sale financial assets, net of tax	(45,363)	86,404	(39,316)	74,886	650,298	49,867	563,614	43,220
Share of other comprehensive income of associates and joint ventures, net of tax	(71,387)	40,400	(61,871)	35,015	(218,134)	21,227	(189,057)	18,397
Foreign currency translation, net of tax	(520,342)	(286,884)	(450,981)	(248,642)	(426,503)	(474,535)	(369,650)	(411,280)
<b>Total consolidated comprehensive income</b>	<b>4,556,328</b>	<b>3,346,284</b>	<b>3,948,976</b>	<b>2,900,229</b>	<b>10,247,542</b>	<b>5,887,661</b>	<b>8,881,559</b>	<b>5,102,844</b>
<b>Consolidated comprehensive income attributable to :</b>								
Owners of the parent	4,411,637	3,308,765	3,823,572	2,867,711	9,927,160	5,806,701	8,603,884	5,032,676
Non-controlling interests	144,691	37,519	125,404	32,518	320,382	80,960	277,675	70,168

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