

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.3))

For the three months ended March 31,				
Notes	2015	2014	2015	2014
	KRW	KRW	USD	USD
Cash flows from operating activities				
Profit for the period	4,625,815	7,574,441	4,204,675	6,884,854
Adjustments	23 6,322,246	5,617,215	5,746,660	5,105,816
Changes in operating assets and liabilities	23 (4,896,326)	(735,419)	(4,450,558)	(668,465)
Cash flows from operating activities	6,051,735	12,456,237	5,500,777	11,322,205
Interest received	652,650	352,757	593,232	320,642
Interest paid	(195,903)	(98,367)	(178,068)	(89,412)
Dividends received	52,868	1,295,241	48,055	1,177,321
Income tax paid	(1,439,358)	(1,792,972)	(1,308,317)	(1,629,737)
Net cash generated from operating activities	5,121,992	12,212,896	4,655,679	11,101,019
Cash flows from investing activities				
Net decrease (increase) in short-term financial instruments	6,855,215	(4,558,705)	6,231,107	(4,143,675)
Proceeds from disposal of short-term available-for-sale financial assets	747,688	658,203	679,618	598,279
Acquisition of short-term available-for-sale financial assets	-	(787,840)	-	(716,114)
Proceeds from disposal of long-term available-for-sale financial assets	26,596	140,539	24,175	127,744
Acquisition of long-term available-for-sale financial assets	(54,283)	(2,456,883)	(49,341)	(2,233,205)
Proceeds from disposal of associates and joint ventures	1,099	2,013,457	999	1,830,149
Acquisition of associates and joint ventures	(66,700)	(184,700)	(60,628)	(167,885)
Disposal of property, plant and equipment	94,075	86,009	85,510	78,179
Purchases of property, plant and equipment	(7,762,203)	(5,939,788)	(7,055,522)	(5,399,022)
Disposal of intangible assets	94	1,242	85	1,129
Purchases of intangible assets	(419,918)	(267,146)	(381,688)	(242,825)
Cash outflows from business combinations	(411,445)	-	(373,987)	-
Others	761,560	(361,491)	692,228	(328,579)
Net cash used in investing activities	(228,222)	(11,657,103)	(207,444)	(10,595,825)

The accompanying notes are an integral part of these interim consolidated financial statements.

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.3))

	Notes	For the three months ended March 31,			
		2015	2014	2015	2014
		KRW	KRW	USD	USD
Cash flows from financing activities					
Net increase in short-term borrowings		32,578	827,941	29,612	752,564
Acquisition of treasury stock		(1,323,059)	-	(1,202,606)	-
Disposal of treasury stock		-	13,727	-	12,477
Proceeds from long-term borrowings and debentures		-	1,714,342	-	1,558,266
Repayment of long-term borrowings and debentures		(1,306,568)	(1,294,299)	(1,187,616)	(1,176,464)
Payment of dividends		(457)	(2,236)	(415)	(2,032)
Net increase in non-controlling interests		(27,040)	(776)	(24,579)	(706)
Net cash generated from (used in) financing activities		(2,624,546)	1,258,699	(2,385,604)	1,144,105
Effect of exchange rate changes on cash and cash equivalents		(714,107)	51,012	(649,094)	46,367
Net increase in cash and cash equivalents		1,555,117	1,865,504	1,413,537	1,695,666
Cash and cash equivalents					
Beginning of the period		16,840,766	16,284,780	15,307,561	14,802,192
End of the period		18,395,883	18,150,284	16,721,098	16,497,858

The accompanying notes are an integral part of these interim consolidated financial statements.