

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.4))

	Notes	For the three months ended March 31,			
		2019	2018	2019	2018
		KRW	KRW	USD	USD
Cash flows from operating activities					
Profit for the period		5,043,585	11,688,544	4,485,579	10,395,361
Adjustments	24	9,244,062	11,140,508	8,221,328	9,907,958
Changes in assets and liabilities arising from operating activities	24	(8,744,115)	(6,802,521)	(7,776,694)	(6,049,912)
Cash generated from operations		5,543,532	16,026,531	4,930,213	14,253,407
Interest received		411,815	331,422	366,253	294,755
Interest paid		(130,960)	(89,829)	(116,471)	(79,891)
Dividends received		23,807	28,754	21,173	25,573
Income tax paid		(603,883)	(680,526)	(537,071)	(605,235)
Net cash inflow from operating activities		5,244,311	15,616,352	4,664,097	13,888,609
Cash flows from investing activities					
Net decrease in short-term financial instruments		2,941,570	3,472,296	2,616,124	3,088,132
Net increase in short-term financial assets at amortized cost		(405,403)	(411,752)	(360,551)	(366,197)
Net decrease in short-term financial assets at fair value through profit or loss		337,711	-	300,348	-
Disposal of long-term financial instruments		225,764	84,373	200,786	75,038
Acquisition of long-term financial instruments		(3,464,066)	(455,778)	(3,080,813)	(405,352)
Acquisition of financial assets at amortized cost		(314,048)	(158,716)	(279,303)	(141,156)
Disposal of financial assets at fair value through other comprehensive income		22	2,083	20	1,853
Acquisition of financial assets at fair value through other comprehensive income		(18,738)	(31,911)	(16,665)	(28,380)
Disposal of financial assets at fair value through profit or loss		23,910	9,968	21,265	8,865
Acquisition of financial assets at fair value through profit or loss		(57,060)	(34,587)	(50,747)	(30,760)
Disposal of investments in associates and joint ventures		-	148	-	132
Acquisition of investments in associates and joint ventures		(3,500)	(17,137)	(3,113)	(15,241)
Disposal of property, plant and equipment		119,296	200,057	106,097	177,923
Acquisition of property, plant and equipment		(4,197,261)	(9,818,105)	(3,732,890)	(8,731,861)
Disposal of intangible assets		1,591	5,272	1,415	4,689
Acquisition of intangible assets		(267,507)	(234,228)	(237,911)	(208,314)
Cash outflow from business combinations		(165,793)	(14,721)	(147,450)	(13,092)
Other cash inflows (outflows)		(1,058)	29,402	(939)	26,147
Net cash outflow from investing activities		(5,244,570)	(7,373,336)	(4,664,327)	(6,557,574)

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.

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(In millions of Korean won, in thousands of US dollars (Note 2.4))

	Notes	For the three months ended March 31,			
		2019 KRW	2018 KRW	2019 USD	2018 USD
Cash flows from financing activities					
Net decrease in short-term borrowings		(3,946,226)	(5,793,171)	(3,509,628)	(5,152,233)
Acquisition of treasury shares		-	(875,111)	-	(778,292)
Proceeds from long-term borrowings		-	3,157	-	2,808
Repayment of long-term borrowings		(151,435)	(264,947)	(134,681)	(235,634)
Dividends paid		(469)	(3,272)	(417)	(2,910)
Net increase in non-controlling interests		595	4,031	529	3,585
Net cash outflow from financing activities		(4,097,535)	(6,929,313)	(3,644,197)	(6,162,676)
Effect of exchange rate changes on cash and cash equivalents		433,334	444,919	385,391	395,695
Net increase (decrease) in cash and cash equivalents		(3,664,460)	1,758,622	(3,259,036)	1,564,054
Cash and cash equivalents					
Beginning of the period		30,340,505	30,545,130	26,983,729	27,165,715
End of the period		26,676,045	32,303,752	23,724,693	28,729,769

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.