

Samsung Electronics Co., Ltd. and its subsidiaries

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions of Korean won, in thousands of US dollars (Note 2.4))

		For the six months ended June 30,			
	Notes	2019	2018	2019	2018
		KRW	KRW	USD	USD
Cash flows from operating activities					
Profit for the period		10,224,161	22,731,956	8,925,968	19,845,610
Adjustments	24	17,996,969	21,907,443	15,711,840	19,125,789
Changes in assets and liabilities arising from operating activities	24	(7,767,511)	(8,341,423)	(6,781,247)	(7,282,287)
Cash generated from operations		20,453,619	36,297,976	17,856,561	31,689,112
Interest received		1,068,089	779,529	932,470	680,550
Interest paid		(308,217)	(208,024)	(269,082)	(181,611)
Dividends received		170,601	156,669	148,939	136,776
Income tax paid		(9,544,916)	(7,972,024)	(8,332,968)	(6,959,792)
Net cash inflow from operating activities		11,839,176	29,054,126	10,335,920	25,365,035
Cash flows from investing activities					
Net decrease in short-term financial instruments		10,169,664	1,212,089	8,878,391	1,058,186
Net increase in short-term financial assets at amortized cost		(760,329)	(617,411)	(663,788)	(539,016)
Net decrease in short-term financial assets at fair value through profit or loss		436,327	-	380,925	-
Disposal of long-term financial instruments		1,186,873	116,265	1,036,172	101,502
Acquisition of long-term financial instruments		(6,780,511)	(1,571,571)	(5,919,569)	(1,372,024)
Disposal of financial assets at amortized cost		22,983	-	20,065	-
Acquisition of financial assets at amortized cost		(789,822)	(158,716)	(689,536)	(138,563)
Disposal of financial assets at fair value through other comprehensive income		293	2,230	256	1,947
Acquisition of financial assets at fair value through other comprehensive income		(36,810)	(317,963)	(32,136)	(277,590)
Disposal of financial assets at fair value through profit or loss		39,823	33,536	34,767	29,278
Acquisition of financial assets at fair value through profit or loss		(77,684)	(78,004)	(67,820)	(68,100)
Disposal of investments in associates and joint ventures		306	148	267	129
Acquisition of investments in associates and joint ventures		(5,500)	(17,137)	(4,802)	(14,961)
Disposal of property, plant and equipment		244,343	318,599	213,318	278,146
Acquisition of property, plant and equipment		(10,685,064)	(18,102,717)	(9,328,349)	(15,804,160)
Disposal of intangible assets		3,464	10,004	3,024	8,734
Acquisition of intangible assets		(561,613)	(477,055)	(490,303)	(416,482)
Cash outflow from business combinations		(957,944)	(19,140)	(836,311)	(16,710)
Cash inflow from other investing activities		22,571	111,768	19,705	97,576
Net cash outflow from investing activities		(8,528,630)	(19,555,075)	(7,445,724)	(17,072,108)

The above interim consolidated statements of cash flows should be read in conjunction with the accompanying notes.

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(In millions of Korean won, in thousands of US dollars (Note 2.4))

	Notes	For the six months ended June 30,			
		2019	2018	2019	2018
		KRW	KRW	USD	USD
Cash flows from financing activities					
Net decrease in short-term borrowings		(1,726,736)	(2,845,304)	(1,507,487)	(2,484,027)
Acquisition of treasury shares		-	(875,111)	-	(763,995)
Proceeds from long-term borrowings		-	3,410	-	2,977
Repayment of long-term borrowings		(335,382)	(267,750)	(292,798)	(233,753)
Dividends paid		(4,814,335)	(5,338,747)	(4,203,044)	(4,660,871)
Net increase in non-controlling interests		293	3,056	256	2,668
Net cash outflow from financing activities		(6,876,160)	(9,320,446)	(6,003,073)	(8,137,001)
Effect of exchange rate changes on cash and cash equivalents		757,040	638,487	660,916	557,417
Net increase (decrease) in cash and cash equivalents		(2,808,574)	817,092	(2,451,961)	713,343
Cash and cash equivalents					
Beginning of the period		30,340,505	30,545,130	26,488,079	26,666,722
End of the period		27,531,931	31,362,222	24,036,118	27,380,065

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