

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

(In millions of Korean won, in thousands of US dollars (Note 2.28))

	Notes	For the year ended December 31,			
		2019	2018	2019	2018
		KRW	KRW	USD	USD
Revenue	31	230,400,881	243,771,415	197,690,938	209,163,262
Cost of sales	23	147,239,549	132,394,411	126,335,995	113,598,417
Gross profit		83,161,332	111,377,004	71,354,943	95,564,845
Selling and administrative expenses	23, 24	55,392,823	52,490,335	47,528,721	45,038,298
Operating profit		27,768,509	58,886,669	23,826,222	50,526,547
Other non-operating income	25	1,778,666	1,485,037	1,526,149	1,274,207
Other non-operating expense	25	1,414,707	1,142,018	1,213,861	979,886
Share of net profit of associates and joint ventures	11	412,960	539,845	354,332	463,203
Financial income	26	10,161,632	9,999,321	8,718,988	8,579,720
Financial expense	26	8,274,871	8,608,896	7,100,090	7,386,694
Profit before income tax		30,432,189	61,159,958	26,111,740	52,477,097
Income tax expense	27	8,693,324	16,815,101	7,459,135	14,427,866
Profit for the year		21,738,865	44,344,857	18,652,605	38,049,231
Profit attributable to owners of the parent company		21,505,054	43,890,877	18,451,988	37,659,703
Profit attributable to non-controlling interests		233,811	453,980	200,617	389,528
Earnings per share (in Korean Won, in US dollars)	28				
- Basic		3,166	6,461	2.72	5.54
- Diluted		3,166	6,461	2.72	5.54

The above consolidated statements of profit or loss should be read in conjunction with the accompanying notes.

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions of Korean won, in thousands of US dollars (Note 2.28))

	Notes	For the year ended December 31,			
		2019 KRW	2018 KRW	2019 USD	2018 USD
Profit for the year		21,738,865	44,344,857	18,652,605	38,049,231
Other comprehensive income (loss)					
Items that will not be reclassified to profit or loss subsequently:					
Gain (loss) on valuation of financial assets at fair value through other comprehensive income, net of tax	8, 22	1,146,599	(235,865)	983,817	(202,380)
Share of other comprehensive loss of associates and joint ventures, net of tax	11,22	(16,896)	(10,631)	(14,497)	(9,122)
Remeasurement of net defined benefit liabilities (assets), net of tax	16, 22	(1,180,468)	(410,151)	(1,012,877)	(351,922)
Items that may be reclassified to profit or loss subsequently:					
Share of other comprehensive income of associates and joint ventures, net of tax	11, 22	48,649	6,688	41,742	5,739
Foreign currency translation, net of tax	22	3,016,499	590,638	2,588,248	506,786
Gain on valuation of cash flow hedge derivatives	22	1,811	47,079	1,553	40,395
Other comprehensive income (loss) for the year, net of tax		3,016,194	(12,242)	2,587,986	(10,504)
Total comprehensive income for the year		24,755,059	44,332,615	21,240,591	38,038,727
Comprehensive income attributable to:					
Owners of the parent company		24,466,985	43,882,473	20,993,415	37,652,492
Non-controlling interests		288,074	450,142	247,176	386,235

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.